

STATE OF NEW YORK PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF TELEPHONE CORPORATIONS For the period ending DECEMBER 31, 2019

Instructions for this Tab:

- 1 Fill in your name and address below so that this information will carry to other parts of the spreadsheet.
- 2 If the respondent's name is long, the "Year ended December 31, 19__" may over pass the print range. This can be corrected by one of two methods: selecting a smaller font size on the specific sheet, or to delete some spaces on the combined string below.

Please fill in the following:

Respondent's exact legal name : VERIZON NEW YORK INC.
Address line 1: 140 WEST STREET
Address line 2: NEW YORK, N.Y. 10007

For the period starting: JANUARY 1, 2019
For the period ending: DECEMBER 31, 2019
Date due: June 1, 2020

Example
January 1, 1995
December 31, 1995
March 31, 1995

For the period starting JANUARY 1, 2019
For the period ending DECEMBER 31, 2019
Year Ended DECEMBER 31, 2019

Annual Report of VERIZON NEW YORK INC.

For the period ending DECEMBER 31, 2019

Annual Report of VERIZON NEW YORK INC.

For the period ending DECEMBER 31, 2019

Annual Report of VERIZON NEW YORK INC.

For the period ending DECEMBER 31, 2019

Annual Report of VERIZON NEW YORK INC.

For the period ending DECEMBER 31, 2019

Annual Report of VERIZON NEW YORK INC.

For the period ending DECEMBER 31, 2019

Annual Report of VERIZON NEW YORK INC.

For the period ending DECEMBER 31, 2019

Annual Report of VERIZON NEW YORK INC.

For the period ending DECEMBER 31, 2019

Please fill in the requested information on Rows 42, 43 and 44.

COMPANY CODE:

TELEPHONE CORPORATIONS

ANNUAL REPORT

OF

VERIZON NEW YORK INC.

Exact legal name of reporting telephone corporation
(If name was changed during year, show also the previous name and date change)

140 WEST STREET

NEW YORK, N.Y. 10007
(Address of principal business office at end of year)

FOR THE
YEAR ENDED DECEMBER 31, 2019
TO THE
STATE OF NEW YORK
PUBLIC SERVICE COMMISSION

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

Emily Sharpe, Sr. Manager Accounting

140 West St. 7th Fl Rm 7E100

New York NY 10007

Email address: regacct@verizon.com

Telephone number: 212 519-4751

TABLE OF CONTENTS

Sch (a)	Title of Schedule (b)	Page (c)	Sch (a)	Title of Schedule (b)	Page (c)
General Information					
1	General Instructions.....	1	36	Capitalization	58
2	General Information.....	2-3	37	Reserved	59-60
3	Officers and Directors (including Compensation).....	4-5	38	Other Long Term Liabilities and Credits.....	61
4	Control over Respondent.....	6	39	Reserved	62
5	Corporations Controlled by Respondent.....	7	40	Reserved	63
6	Holders of Voting Securities.....	8	41	Analysis of Entries in Other Capital and Retained Earnings Accounts.....	64
7	Voting Powers and Election.....	9	42	Operating Revenues.....	65
8	Important Changes During the Year.....	10-11	43	Reserved.....	66
Financial And Accounting Data					
9	Income Available for Return and Calculation of Rate Base.....	12-13	44	Operating Expenses by Category.....	67-69
10	Rate of Return and Return on Common Equity.....	14-15	45	Taxes Charged During Year.....	70-71
11	Balance Sheet and Notes to Balance Sheet.....	16-19	46	Miscellaneous Tax Refunds.....	72
12	Income and Retained Earnings Statement.....	20-21	47	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes.....	73
13	Cash Flow Statement.....	22-23	48	Special Charges.....	74
14	Analysis of Telecommunications Plant Accounts.....	24-25	49	Other Interest Deductions.....	75
15	Reserved.....	26	50	Other Nonoperating Income.....	76
15A	Reserved.....	27	51	Extraordinary Items.....	
16	Reserved.....	28	51A	Contingent Liabilities.....	77
17	Reserved.....	29	52	Reserved	78
18	Analysis of Assets Purchased or Sold to Affiliates.....	30-31	53	Employee Protective Plans	79-80
19	Analysis of Entries in Accumulated Depreciation.....	32-33	54	Analysis of Pension Cost.....	81-82
20	Basis of Charges for Depreciation.....	34-35	55	Analysis of Pension Settlements, Curtailments, and Terminations.....	83-84
21	Reserved.....	36	56	Analysis of OPEB Costs, Funding and Deferrals.....	85-88
22	Reserved.....	37	57	Reserved.....	89
23	Reserved.....	38	58	Reserved.....	90
24	Notes Receivable and Notes Receivable Allowance.....	39	59	General Services and Licenses, Advisory, Management, Engineering or Purchasing Services	91
25	Reserved.....	40	Operating Data		
26	Reserved.....	41-42	60	Reserved	92
27	Deferred Income Taxes - Dr.	43-44	61	Access Lines in Service.....	93
28	Deferred Income Taxes - Cr. and and Investment Tax Credits.....	45-47	62	Reserved	94
29	Reserved.....	48	63	Reserved	95
29A	Reserved.....	49	64	Reserved	96
30	Investments in Affiliated Companies.....	50-51	65	Distribution of Total Compensation of Employees and Number of Employees.....	97
31	Investments.....	52-53			
32	Nonregulated Investments.....	54			
33	Other Deferred Charges.....	55			
34	Reserved.....	56			
35	Reserved.....	57			

1. GENERAL INSTRUCTIONS

1. The completed original of this report shall be filed with the Public Service Commission, Albany, NY, on or before the 31st of March next following the end of the year to which the report applies. At least one additional copy shall be retained in the files of the reporting telephone corporation.
2. If the respondent considers any information requested on a schedule to be of a proprietary nature, as defined in 16 NYCRR, Chapter 1, Section 6-1.3 of Chapter 1 of the Rules of Procedure, the schedule as included in the report forms should be filed as directed by the Commission. However, the respondent is required to file one complete copy of each schedule deemed proprietary, including all detail requested, accompanied by a request for proprietary treatment, with the Records Access Officer, in accordance with the Rules of Procedure of Title 16, NYCRR, Chapter 1, Section 6-1.3(b). However, the company must still file such additional "Public" copy as required (one conformed copy) with the proprietary information blocked out and accompanied by a letter stating that this was done.
3. All telephone corporations upon which this report form is served are required by statute to complete and to file the report. The statute further provides that when any such report is defective or believed to be erroneous, the reporting corporation shall be duly notified and given reasonable time within to make the necessary amendments or corrections. All data comprising this report shall be submitted in permanent form, i.e., washable ink or washable reproductions should not be used.
4. All accounting terms and phrases used in this form are to be interpreted in accordance with the effective applicable Uniform System of Accounts prescribed by this Commission as set forth in 16 NYCRR, Subchapter E, Article 1 (Case 8579). The Uniform System of Accounts defines Class A companies as those with annual revenues from regulated telecommunications operations of \$100 million or more. Class B are defined as those with annual revenues from regulated telecommunications operations of less than \$100 million. Whenever the term respondent is used, it shall be understood to mean the reporting telephone corporation.
5. Standard accounting procedures will apply in determining the nature of any entry (e.g. Uncollectibles, a revenue item, is normally a debit entry, and should be entered as a "positive" number unless the reported balance is a "credit"). Entries of a reverse or contrary character shall be indicated by parentheses around the number.
6. If the report is made for a period less than the calendar year, the period covered must be clearly stated on the front cover
- and elsewhere throughout the report where the period covered is shown. When operations cease during the year because of the disposition of property, the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes). If the books are not closed as of that date the data in the report should nevertheless be complete, and the amounts reported should be supported by information set forth in, or as part of, the books of account.
7. All instructions shall be followed and each question shall be answered fully and accurately. Sufficient answer shall appear to show that no question or schedule has been overlooked. The expression "none" or "not applicable" shall be given as the answer to any particular inquiry or schedule where it truly and completely states the fact. Unless otherwise indicated, no information will be accepted which incorporates by reference information from another document or report, Where information called for herein is not given, state fully the reason for its omission.
8. The report should not be permanently bound. Extra copies of any page of the report will be furnished on request. If necessary or desirable to insert additional statements for the purpose of further explanation of accounts or schedules, they shall be legibly made on paper of durable quality and shall correspond to this form in size of page and width of margin. Additional sheets, ruled either vertically or horizontally, will be furnished on request. Inserts, if any, should be appropriately identified with the schedules to which they relate.
9. If the telephone corporation conducts operations both within and outside the State of New York, data should be reported so that there will be shown the number of subscribers within this state, and (separately by accounts) the operating revenues from sources within this state, and the plant investment as of the end of the year within this state.
10. Whenever schedules call for comparison of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year or an appropriate explanation given why different figures were used.
11. Throughout the report money items shall be shown in units of dollars adjusted to accord footings. Omitting cents does not apply, however, to items in which cents are of significance as, for instance in averages and in unit costs.
12. In the space provided on the upper outside margin of each page there should be inserted (by rubber stamp, if desired), the name of the respondent and the year to which the report relates.

Comment Sheet

Please use this sheet to record any changes you made to this file. If you altered this file in anyway, except by entering data, you must record those changes here. You may also use this sheet to make any comments about this file or the joint cost file.

<u>Item Number</u>	<u>Description</u>	<u>Schedule Number</u>	<u>Page Number</u>
1	Schedules with additional pages added	4 18 46 54 55 59	6A - 6I 31A - 31D 72A 81A, 82A 84A 91A

2. GENERAL INFORMATION

1. Name and title of officer having custody of the general books of account and address of the office where such books are kept.
Tracy Krause
One Verizon Way
Basking Ridge, NJ 07920

2. Name of state in which incorporated, date of incorporation, and designation of law under which incorporated. If not incorporated, show type of organization, date organized and the identity of the parties in interest together with the extent of their respective interests.
Respondent was incorporated in New York State on June 18, 1896 under the Transportation Corporation Law

3. If at any time during the year the property of the company was held by a receiver or trustee, give (a) the name of the receiver or trustee, (b) the date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was vested, and (d) the date when possession by receiver or trustee ceased.

Property was not held by a receiver or trustee

4. State the name of each other state or federal body exercising regulatory jurisdiction over respondent (excepting taxing authorities); and if such jurisdiction is limited, the extent of limitation should be set forth. If such jurisdiction terminated prior to the end of the year, state that fact with reasons for such termination and the effective date thereof.

The respondent is subject to regulations of the Federal Communications Commission (FCC) with respect to interstate rates, lines and services and other matters. The respondent's operations in the State of Connecticut, which are relatively minor in extent, are subject to regulation by the Public Utilities Regulatory Authority of the State of CT.

2. GENERAL INFORMATION (Continued)

5. Name all classes of service furnished by respondent.

The Company is engaged in providing two types of telecommunications services, exchange telecommunications and exchange access services, in New York State and a small portion of Connecticut (Greenwich and Byram only). These telecommunications services include public and private voice and data transmission of radio and television signals and teletypewriter services.

- 6.

Attach herein (following this page) the respondent's latest annual report to stockholders. If such a report is not prepared, but if audited annual financial statements on which a certified public accountant expresses an opinion are regularly prepared and distributed to bondholders, banking institutions or security analysts, submit that.

If the respondent's annual report to stockholders or audited annual financial statements are prepared on a calendar year basis, the major financial statements contained therein, i.e., Balance Sheet, Income and Retained Earnings Statement and Statement of Cash Flows, shall be reconciled with the corresponding statements in this annual report. The reconciliation shall contain an explanation of all differences in reporting.

If the respondent's annual report to stockholders or audited annual financial statements are prepared on a fiscal year basis, then a statement shall be included stating that, except as noted, the major financial statements are prepared on the same basis as in this annual report to the Commission and are in conformity with this Commission's applicable Uniform system of Accounts.

If reports to stockholders or audited annual financial statements are not prepared, so state below:

Reports to stockholders or audited financial statements for Verizon New York Inc. are not prepared.

3. OFFICERS AND DIRECTORS (including Compensation)

1. Furnish the indicated data with respect to each executive officer and director, whether or not they received any compensation from the respondent.
2. Executive officers include a company's president, secretary, treasurer and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
3. Indicate with an asterisk (*) in column (a) those directors who were members of the executive committee, if any, and by a double asterisk (**) the chairman, if any, of that committee, at the end of the year.

Line No.	Name of Person (a)	Title and Department Over Which Jurisdiction Is Exercised (b)	Term Expired or Current Term Will Expire (c)	Salary	
				Rate at Year End (d)	Paid During Year (e)
1	Keefe B. Clemons	Vice President, General Counsel and Secretary / Director	2020 Mtg	Confidential	Confidential
2	Ronan Dunne	Chief Executive Officer and President / Director	2020 Mtg	Confidential	Confidential
3	John Townsend	Senior Vice President and Chief Financial Officer / Director	2020 Mtg	Confidential	Confidential
4	Kenneth Dixon	Chief Executive Officer and President / Director	4/5/2019	Confidential	Confidential
5	Sara A. Orr	Senior Vice President and Chief Financial Officer / Director	7/16/2019	Confidential	Confidential
6	Joseph E. Beasley	Region President - Consumer & Mass Business Markets	2020 Mtg	Confidential	Confidential
7	Leecia Eve	Vice President	4/5/2019	Confidential	Confidential
8	Suzanne M. Ferrara-Mora	Vice President and Assistant Treasurer	2020 Mtg	Confidential	Confidential
9	Tracy Krause	Controller	2020 Mtg	Confidential	Confidential
10	Anthony A. Lewis	Vice President	2020 Mtg	Confidential	Confidential
11	Kevin M. Service	Senior Vice President of Operations - Consumer & Mass Business Markets	2020 Mtg	Confidential	Confidential
12	Abdulaziz Shroff	Vice President and Assistant Treasurer	7/16/2019	Confidential	Confidential
13	Kee Chan Sin	Vice President and Treasurer	2020 Mtg	Confidential	Confidential
14	Alexis Toro	Vice President and Assistant Treasurer	9/3/2019	Confidential	Confidential
15	Steven Tugentman	Vice President	4/5/2019	Confidential	Confidential
16	William P. Van Saders	Vice President - Taxes	2020 Mtg	Confidential	Confidential
17	Vandana Venkatesh	Vice President	2020 Mtg	Confidential	Confidential
18	Karen Zacharia	Vice President	2020 Mtg	Confidential	Confidential

NOTES:

Please complete the information on this schedule for all copies (paper and electronic version) of the report.

3. OFFICERS AND DIRECTORS (including Compensation - Continued)

4. If any person reported in this schedule received remuneration directly or indirectly other than salary shown in column (e) list the amounts in columns (f) through (k) with the footnotes necessary to explain the essentials of the plan, the basis of determining the ultimate benefits receivable and the payments or provisions made during the year to each person reported herein. If the word "none" correctly states the facts in regard to entries for columns (f) through (k), so state.
5. If any person reported hereunder received compensation from more than one affiliated company or was carried on the payroll of an affiliated company, details shall be given in a note.

Deferred Compensation (f)	Incentive Pay (Bonuses, etc.) (g)	Savings Plans (h)	Stock Options (i)	Life Insurance Premiums (j)	Other (Explain Below) (k)	Total (e thru k) (l)	Line No.
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	1
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	2
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	3
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	4
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	5
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	6
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	7
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	8
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	9
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	10
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	11
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	12
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	13
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	14
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	15
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	16
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	17
Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	Confidential	18

NOTES:

4. CONTROL OVER RESPONDENT

If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by trustee(s), state name of trustee(s), name of beneficiaries for

whom trust was maintained, and purpose of the trust. If other companies are controlled by the organization which holds control over the respondent, list the names of such companies and the kind of business each is engaged in.

The common stock of the respondent is wholly owned by NYNEX LLC which is wholly owned by Verizon Communications Inc. This list displays companies in which Verizon Communications Inc. has interest of 5% or more:

210 Pine Street Condominium Association
 Aabaco Small Business, LLC
 AirTouch Cellular Inc.
 Allentown SMSA Limited Partnership
 Alltel Communications of Arkansas RSA #12 Cellular Limited Partnership
 Alltel Communications of LaCrosse Limited Partnership
 ALLTEL Communications of North Carolina Limited Partnership
 Alltel Corporation
 Alltel Information (Mauritius) Inc.
 Anderson CellTelCo
 Athens Cellular, Inc.
 Australia-Japan Cable (Holdings) Limited
 Badlands Cellular of North Dakota Limited Partnership
 BATCL - 1987 - II, Inc.
 BATCL - 1987 - III, Inc.
 Bell Atlantic Advertising (China) Company
 Bell Atlantic Mobile Systems LLC
 Bell Atlantic TriCon Leasing Corporation
 Bismarck MSA Limited Partnership
 California RSA No. 4 Limited Partnership
 Cellco Partnership
 Cellular 29 Ltd.
 Central Dakota Cellular of North Dakota Limited Partnership
 Charleston-North Charleston MSA Limited Partnership
 Chicago SMSA Limited Partnership

CM Partners, LLC
Colorado 7-Saguache Limited Partnership
CommNet Cellular Inc.
Complex Media, Inc.
Conagro Telecommunications, S.A.
Continental Telecommunications Company (Nigeria)
Cybertrust Holding International, A.V.V.
Dickerson OL1 LLC
Empire City Subway Company (Limited)
Exchange Indemnity Company
Exchange Indemnity Company New Jersey
Exchange Indemnity Company New York
Fleetmatics Australia Pty Ltd
Fleetmatics Group Holdings Limited
Fleetmatics Group Limited
Fleetmatics Insurance Services, LLC
Fleetmatics Italia S.r.l.
Fox Court Nominees Limited
Fresno MSA Limited Partnership
Gadsden CellTelCo Partnership
Gila River Cellular General Partnership
Gold Creek Cellular of Montana Limited Partnership
Gold Creek Cellular, Inc.
GTE Life Insurance Company Limited
GTE LLC
GTE Mobilnet of California Limited Partnership
GTE Mobilnet of Florence, Alabama Incorporated
GTE Mobilnet of Fort Wayne Limited Partnership
GTE Mobilnet of Indiana Limited Partnership
GTE Mobilnet of Indiana RSA #3 Limited Partnership
GTE Mobilnet of Indiana RSA #6 Limited Partnership
GTE Mobilnet of South Texas Limited Partnership
GTE Mobilnet of Terre Haute Limited Partnership
GTE Mobilnet of Texas RSA #17 Limited Partnership
GTE Operations Support Incorporated
GTE Overseas Corporation
GTE Venezuela S.à r.l.
GTE Wireless LLC
GTE Wireless of the Midwest Incorporated
Hidden Ridge Development LLC
Hidden Ridge Owners Association, Inc.

Hughes Oriental Telematics Holding (China) Company Limited
Idaho 6-Clark Limited Partnership
Illinois RSA 6 and 7 Limited Partnership
Indiana RSA #1 Limited Partnership
Indiana RSA 2 Limited Partnership
INOGPS S.p.A.
Inosat-Consultoria Informatica, S.A.
Inosat Global Limited
Inosat Holding Limited
Inosat Solucoes E Servicos Em Mobilidade Ltda
Iowa 8-Monona Limited Partnership
Iowa RSA 2 Limited Partnership
Iowa RSA 5 Limited Partnership
Iowa RSA No. 4 Limited Partnership
Kentucky RSA No. 1 Partnership
KKT S.r.l.
Laycon Telecommunications, S.A.
Los Angeles SMSA Limited Partnership, a California Limited Partnership
MBI Oversight LLC
MCI Broadband Solutions, Inc.
MCI Communications Corporation
MCI Communications Services, Inc.
MCI International Services, Inc.
MCI International Telecommunications Corporation
MCI International, Inc.
MCI WorldCom Asia Pacific Limited
MCImetro Access Transmission Services Corp.
MCImetro Access Transmission Services of Virginia, Inc.
Metropolitan Fiber Systems of New York, Inc.
MFS Globenet, Inc.
Missouri RSA 2 Limited Partnership
Missouri RSA 4 Limited Partnership
MK International Limited
Modoc RSA Limited Partnership
Morgantown OL1 LLC
Morgantown OL2 LLC
MoveARoo, LLC
Movildata Internacional, S.L.
Muskegon Cellular Partnership
NCC Braeburn Company
NCC Charlie Company

NCC Delta Company
NCC Echo Company
NCC Farnborough Company
NCC Farnborough Investments Limited
NCC Farnborough Trustee Limited
NCC FSC V, Inc.
NCC FSC XII, Inc.
NCC Golf Company
NCC Hampshire Investments Ltd.
NCC Key Company
NCC Mianus Corporation
NCC Micron Company
NCC Sierra Company
NCC Solar Company
NCC Yearling Company
NCC Zee Company
New Mexico RSA 6-I Partnership
New Mexico RSA No. 5 Limited Partnership
New York RSA 2 Cellular Partnership
New York SMSA Limited Partnership
North Central RSA 2 of North Dakota Limited Partnership
North Central RSA 2, Inc.
North Dakota 5-Kidder Limited Partnership
North Dakota RSA No. 3 Limited Partnership
Northeast Pennsylvania SMSA Limited Partnership
Northern New Mexico Limited Partnership
Northwest Dakota Cellular of North Dakota Limited Partnership
Northwest Dakota Cellular, Inc.
Northwest Missouri Cellular Limited Partnership
NV Verizon Belgium Luxembourg SA
NV Verizon Belgium Luxembourg SA (succursale du Luxembourg)
NYNEX LLC
Oath Holdings Inc.
Oath Inc.
Omaha Cellular Telephone Company
Pacific Carriage Holdings Limited
Pascagoula Cellular Partnership
Pennsylvania RSA 1 Limited Partnership
Pennsylvania RSA No. 6 (I) Limited Partnership
Pennsylvania RSA No. 6 (II) Limited Partnership
Petersburg Cellular Partnership
Pinnacles Cellular, Inc.

Pittsburgh SMSA Limited Partnership
Pittsfield Cellular Telephone Company
PT Communications Verizon Indonesia
Purco Holding LLC
Red River Cellular of North Dakota Limited Partnership
Redding MSA Limited Partnership
Rihab Dijlah for General Trading LLC
RJM Lease Partners I
RSA 1 Limited Partnership
RSA 7 Limited Partnership
Rural Cellular Corporation
Sacramento-Valley Limited Partnership
San Isabel Cellular of Colorado Limited Partnership
Sand Dunes Cellular of Colorado Limited Partnership
Seattle SMSA Limited Partnership
SEMA OP1 LLC
SEMA OP2 LLC
SEMA OP3 LLC
Shanghai Bell Atlantic Yellow Pages Advertising Co. Ltd.
Sherkate Sahami Khass Telephone Sazi Iran
Sioux City MSA Limited Partnership
Skyward IO, Inc.
Southern Cross Cables Holdings Limited
Springfield Cellular Telephone Company
St. Joseph CellTelCo
St. Lawrence Seaway RSA Cellular Partnership
Steam Heat LLC
Steamed Crab Partners, L.P.
Straight Path Communications Inc.
Straight Path Spectrum, Inc.
Straight Path Spectrum, LLC
Telesector Resources Group, Inc. (d/b/a Verizon Services Group)
Terremark North America LLC
Terremark Worldwide, Inc.
Teton Cellular of Idaho Limited Partnership
Teton Cellular, Inc.
Texas RSA #11B Limited Partnership
Topeka Cellular Telephone Company, Inc.
TradeMore Services LLC
Tuscaloosa Cellular Partnership
Tyler/Longview/Marshall MSA Limited Partnership
UAB Verizon Lietuva

UUNET Holdings Australia Pty Limited
VEBA GP LLC
Verizon (Thailand) Limited
Verizon ABS II LLC
Verizon ABS LLC
Verizon Americas Finance 1 Inc.
Verizon Americas Inc.
Verizon Argentina S.R.L.
Verizon Asia Pacific Holdings Pte. Ltd.
Verizon Australia Holdings LLC
Verizon Australia Pty Limited
Verizon Austria GmbH
Verizon Benefits Administration Inc.
Verizon BR Operating LLC (d/b/a "The Ridge")
Verizon Bulgaria EOOD
Verizon Business DPPA Master Trust
Verizon Business Global LLC
Verizon Business International Holdings B.V.
Verizon Business Network Services Inc.
Verizon Business Purchasing LLC
Verizon Business Security Solutions Luxembourg SA
Verizon Canada Ltd.
Verizon Capital Corp.
Verizon Chile S.A.
Verizon CMP Holdings LLC
Verizon Colombia S.A.
Verizon Communications (Cyprus) Limited
Verizon Communications Egypt LLC
Verizon Communications Guatemala Limitada
Verizon Communications India Private Limited
Verizon Communications Malaysia Sdn. Bhd.
Verizon Communications Philippines Inc.
Verizon Communications Singapore Pte. Ltd.
Verizon Communications Slovakia s.r.o
Verizon Communications South Africa (Pty) Limited
Verizon Communications Technology (Beijing) Co., Limited
Verizon Connect (China) Co., Ltd.
Verizon Connect Australia Pty Ltd.
Verizon Connect Canada Inc.
Verizon Connect do Brasil Servico de Softward Ltda.
Verizon Connect Finland Oy
Verizon Connect Fleet USA LLC

Verizon Connect France
Verizon Connect Germany GmbH
Verizon Connect Inc.
Verizon Connect Ireland Limited
Verizon Connect Mexico S. de R.L. de C.V.
Verizon Connect Netherlands B.V.
Verizon Connect New Zealand Limited
Verizon Connect NWF Inc.
Verizon Connect Poland Sp. Z.o.o.
Verizon Connect Telo Australia PTY Ltd
Verizon Connect Telo Inc.
Verizon Connect Telo UK Limited
Verizon Connect UK Limited
Verizon Connected Solutions Inc.
Verizon Corporate Resources Group LLC
Verizon Corporate Services Group Inc.
Verizon Costa Rica S.R.L.
Verizon Credit Inc.
Verizon Croatia Ltd.
Verizon Czech s.r.o.
Verizon Data Services India Private Limited
Verizon Data Services LLC
Verizon Delaware LLC
Verizon Denmark A/S
Verizon Deutschland GmbH
Verizon Digital Media Services, Inc.
Verizon Digital Media Services UK Limited
Verizon Dominican Republic S.R.L.
Verizon DPPA Master Trust
Verizon DPPA True-up Trust
Verizon Ecuador Cia. Ltda
Verizon ELPI Holding Corp.
Verizon Estonia OÜ
Verizon European Holdings Limited
Verizon Federal Inc.
Verizon Financial Services LLC
Verizon Financing
Verizon Finland Oy
Verizon Foundation
Verizon France SAS
Verizon FZ-LLC
Verizon Global Enterprise B.V.

Verizon Hawaii International Inc.
Verizon Hellas Telecommunications, Single Member Limited Liability Company
Verizon Holding Austria GmbH
Verizon Holding do Brasil Ltda.
Verizon Holding France EURL
Verizon Holding Netherlands B.V.
Verizon Hong Kong Limited
Verizon Hungary Telecommunications Limited Liability Company
Verizon Iceland ehf
Verizon India Private Limited
Verizon Information Services-Costa Rica, LLC
Verizon Information Technologies LLC
Verizon Innovation LLC
Verizon International Business Ventures Inc.
Verizon International Holdings Inc.
Verizon International Inc.
Verizon International Limited
Verizon Investment Management Corp.
Verizon Ireland Limited
Verizon Israel Telecommunications Limited
Verizon Italia S.p.A.
Verizon Japan Ltd
Verizon Komunifacije d.o.o., Beograd
Verizon Korea Limited
Verizon Latvia SIA
Verizon Licensing Company
Verizon Ljubljana trgovina in storitve, d.o.o.
Verizon Location Technology Inc.
Verizon Long Distance LLC
Verizon Malta Limited
Verizon Maryland LLC
Verizon Morocco Sarl
Verizon Nederland BV
Verizon Network Integration Corp.
Verizon New England Inc.
Verizon New Jersey Inc.
Verizon New York Inc.
Verizon New Zealand Limited
Verizon North LLC
Verizon Norway AS
Verizon Online LLC
Verizon Owner Trust 2016-2

Verizon Owner Trust 2017-1
Verizon Owner Trust 2017-2
Verizon Owner Trust 2017-3
Verizon Owner Trust 2018-1
Verizon Owner Trust 2018-A
Verizon Owner Trust 2019-A
Verizon Owner Trust 2019-B
Verizon Owner Trust 2019-C
Verizon Owner Trust 2020-A
Verizon Pakistan (Private) Limited
Verizon Panama S.A.
Verizon Patent and Licensing Inc.
Verizon Pennsylvania LLC
Verizon Peru S.R.L.
Verizon Polska Sp. Z o.o.
Verizon Portugal - Sociedade Unipessoal, Lda.
Verizon Puerto Rico LLC
Verizon Purchasing Holdings LLC
Verizon Realty Corp.
Verizon Romania SRL
Verizon Rus LLC
Verizon Saudi Arabia LLC
Verizon Select Services Inc.
Verizon Select Services of Virginia Inc.
Verizon Services Corp.
Verizon Services Ireland Limited
Verizon Services Organization Inc.
Verizon Services Singapore Pte. Ltd
Verizon Servicios Empresariales Mexico, S. de R.L. de C.V.
Verizon Smart Communities HU Kft
Verizon Smart Communities LLC
Verizon Sourcing LLC
Verizon South Inc.
Verizon Spain Holdings, S.L.
Verizon Spain S.L.
Verizon Sweden Aktiebolag
Verizon Switzerland AG
Verizon Taiwan Co. Limited
Verizon Telecomunicações do Brasil Ltda.
Verizon Terremark NV
Verizon Trademark Services LLC
Verizon Turnkey Services LLC

Verizon UK Financing Limited
Verizon UK Holding Limited
Verizon UK Limited
Verizon Ukraine LLC
Verizon Uluslararası Telekomünikasyon Ticaret Anonim Şirketi
Verizon Uruguay S.R.L.
Verizon Venezuela, S.A.
Verizon Ventures LLC
Verizon Virginia LLC
Verizon Washington, DC Inc.
Verizon Wireless Acquisition South LLC
Verizon Wireless Network Procurement LP
Verizon Wireless of the East LP
Verizon Wireless Services, LLC
Verizon Wireless Texas, LLC
Virginia RSA 5 Limited Partnership
Visible Service LLC
Visirun S.p.A.
Visirun Sp. Z.o.o.
VZB OpCo Nigeria Limited
VZOT 2017-1 True-up Trust
Wasatch Utah RSA No. 2 Limited Partnership
Western Iowa Cellular, Inc.
Wisconsin RSA #1 Limited Partnership
Wisconsin RSA #6 Partnership, LLP
Wisconsin RSA No. 8 Limited Partnership
XCI JV, LLC
XCM JV, LLC
XO Asia Limited
XO Communications Services, LLC
XO Virginia, LLC
Yahoo Holdings International B.V.
Zentry LLC

5. CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Foot-note Ref. (d)
Empire City Subway Company (Limited)	Builds, maintains and operates underground subways, conduits and ducts in the boroughs of Bronx and Manhattan, City of New York in which it leases space primarily for companies in the telecommunications business	100%	
Telesector Resources Group, Inc. (d/b/a Verizon Services Group)	As of April 2004, all TRG/VSG employees were transitioned to the Verizon Services Corp payroll. TRG/VSG will continue to own assets supporting VSC services. Telesector Res Grp Inc exists solely to provide these services to affiliates in the Verizon corporate family.	50%	#
Verizon Long Distance LLC	Provides long distance services	100%	

- Telesector Resources Group, Inc. is jointly owned by the Company and Verizon New England Inc.

DEFINITIONS

1. Direct control is that which is exercised without interposition of an intermediary.
2. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
3. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

6. HOLDERS OF VOTING SECURITIES

1. Report the requested information for each holder of record of five percent or more of the voting capital or, if there are fewer than ten such holders, the ten who hold the highest voting powers. Data should be the latest available nearest the end of the year. When the holder of record is a trustee, or other intermediate agency (except a corporation), the data should be reported opposite the names of the beneficial owners, designated as such, under a general heading identifying the trustee or other agency. For corporations listed hereunder as holders of voting securities, see the next succeeding schedule. Securities with contingent voting rights may be disregarded.

2. Attach hereto a certified copy of every effective voting trust established under Section 621 of the Business Corporation Law and a certified copy of every other agreement (trustee or otherwise) under which voting securities are held for beneficial owners. If any such agreement has been filed with a previous report, reference to the earlier report will be sufficient provided changes or modification since filing are shown.

Line No.	Name and Address of Security Holder (a)	Number of Votes as of		
		Common Stock (b)	Other (Specify)	
			(c)	(d)
1	NYNEX LLC (a wholly owned subsidiary of Verizon Communications Inc) 140 West Street New York, NY 10007	1	None	None
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				

7. VOTING POWERS AND ELECTIONS

- 1. Has each share of stock the right to one vote? Yes

- 2. Are voting rights attached only to stock? Yes
(if the answer to either query 1 or 2 is "No", give full particulars in a note.)

- 3. Is cumulative voting permitted? No

- 4. State the place and date of the latest general meeting held prior to the end of the year for the election of directors.
A Consent of Sole Stockholder in Lieu of Annual Meeting of Verizon New York Inc.
Pursuant to Section 615(a) of the New York Business Corporation Law for the
Election of Directors was signed on April 6, 2019.

- 5. State the total number of votes cast at such general meeting 1 and the total number cast by proxy 0.

- 6. State the total number of voting security holders 1 and the total of all voting securities 1 as of such date.

- 7. If any security has preferences, special privileges, or restrictions in the election of directors, trustees or managers, or in the determination of any corporate action, give details.

8. IMPORTANT CHANGES DURING THE YEAR

Report important changes of the types listed. Except as otherwise indicated, data furnished should apply to the same period the report covers. Answers should be numbered in accordance with the inquiries, and if "none" states the fact, it should be used. If information which answers an inquiry is given elsewhere in the report, identification of the other source will be sufficient.

1. Changes in rights to furnish service, i.e. distribution franchises or similar consents: For each franchise surrendered show the name of the municipality, date of grant, and date of surrender. For each franchise acquired, show the grantor, the date, the specific territory covered, the party from whom acquired, and the consideration.
2. Consolidations, mergers and reorganizations: Give names of other companies involved, particulars of each such incident, date, and Commission authorization.
3. Purchase or sale of entire property, or a part of property when service territory is included: Give brief description of each transaction, name of the other party, date, consideration and Commission authorization.
4. Lease of property (to or from another) of the kind covered by the preceding inquiry: To the extent applicable give details corresponding to those required by the preceding inquiry.
5. Securities issued during the year: Identify the securities, give purposes of issuance, date, consideration received and Commission authorization. As here used the term "securities" shall be taken to mean any capital stock or debt, the issuance of which requires prior authorization by this Commission.
6. Changes in rates: Show brief particulars of each intrastate rate change, the estimated increase or decrease in annual revenues by reason of such changes, the service classification, effective date, and date ordered or allowed by the Commission. Give the same information for interstate rate changes.
7. Changes in scales of wages: State the estimated annual effect and nature of any important wage scale changes during the year.
8. Changes in articles of incorporation: Give brief particulars of each change and date.
9. Changes in general officers between end of period covered by this report and date of filing thereof. Give brief particulars.
10. Other important changes: Give brief particulars of each other important change which is not disclosed elsewhere in this report.
11. Give information on any changes in accounting standards that have occurred during the year.

Inquiry 1, 2, 3, 4 & 5 - nothing to report

Inquiry 6: Intrastate Changes in Services and Rates

Description of Changes	Service Classification	Effective Date	Estimated Annual Effect on Revenues
Business Toll Rate Increase	Local/Toll	2/1/2019	Confidential
Individual Case Billing Addendum	Local/Toll	2/19/2019	
Term Plans Increase	Local/Toll	2/21/2019	Confidential
Feature Group A Withdrawal	Access	2/28/2019	
Serving Wire Center Information Update	Local/Toll, Access	2/28/2019	
Pole Attachment Update	Access	8/1/2019	
UNE & Resale Tariff Update	Local/Toll	9/26/2019	
Resale Tariff Changes	Local/Toll	9/26/2019	

Inquiry 7:

NY Labor Agreements are scheduled to expire on August 5, 2023. Effective Sunday, June 23, 2019 there was a 2.5% wage increase applied to all steps of the wage scale. Management salary increases were budgeted at 3.0%.

Inquiry 8: Nothing to report

Inquiry 9: Changes in Officers.

John Townsend was elected Senior Vice President and Chief Financial Officer, replacing Sara Orr. Suzanne Ferrara-Mora was elected Vice President and Assistant Treasurer, replacing Abdulaziz Shroff.

Inquiry 10: Other Important Changes - None

8. IMPORTANT CHANGES DURING THE YEAR (Continued)**Inquiry 11 - Change in Accounting Standards: Verizon adopted the following accounting standards.**

On 1/1/2019 ASU 2016-02, ASU 2018-01, ASU 2018-10, ASU 2018-11, ASU 2018-20 and ASU 2019-01, Leases (Topic 842) was adopted. The FASB issued Topic 842 requiring entities to recognize assets and liabilities on the balance sheet for all leases, with certain exceptions. In addition, Topic 842 enables users of financial statements to further understand the amount, timing and uncertainty of cash flows arising from leases. Topic 842 allowed for a modified retrospective application and was effective as of the first quarter of 2019. Entities were allowed to apply the modified retrospective approach: (1) retrospectively to each prior reporting period presented in the financial statements with the cumulative-effect adjustment recognized at the beginning of the earliest comparative period presented; or (2) retrospectively at the beginning of the period of adoption (January 1, 2019) through a cumulative-effect adjustment. The modified retrospective approach includes a number of optional practical expedients that entities may elect to apply.

9. INCOME AVAILABLE FOR RETURN AND CALCULATION OF RATE BASE

- All columns must be filled in for those companies whose toll settlements are based on actual cost. Companies that receive toll settlements on the basis of average cost need to complete columns (b) through (e).
- The totals as reported on this schedule should conform with amounts reported on corresponding schedules.
- Include in column (g), Part 36 interstate amounts and any reconciliation of New York State amounts.
- Include on Line 27 any adjustments needed for items includable in Earnings Available for Rate of Return calculation purposes which are not includable in the lines above (e.g. tax imputation for imputed interest, etc.) Please identify and explain.

Line No.	Item (a)	Total (b)	Nonregulated (c)	Other Adjustments (d)	Subject to Separations (e)	New York State (f)	Other (g)
Operating Revenues							
1	Local Network Services	\$661,526,894	\$0		\$661,526,894	\$658,690,659	\$2,836,235
2	Network Access Services	1,910,768,446	0		\$1,910,768,446	27,936,551	\$1,882,831,895
3	Long Distance Network Serv.	61,194,967	0		\$61,194,967	58,595,685	\$2,599,282
4	Miscellaneous	198,530,513	0		\$198,530,513	133,888,398	\$64,642,115
5	Settlements	133,923	0		\$133,923	133,923	\$0
6	Nonregulated Revenues	1,250,065,601	1,250,065,601		0	0	0
7	Subtotal	4,082,220,343	1,250,065,601	0	2,832,154,743	879,245,215	1,952,909,527
8	Uncollectibles	24,526,250	1,344,897		\$23,181,353	15,344,443	\$7,836,910
9	Total Operating Revenues	4,057,694,093	1,248,720,704	0	2,808,973,390	863,900,772	1,945,072,618
Operating Expenses							
10	Plant Specific	2,249,847,408	950,953,809		1,298,893,598	878,836,904	\$420,056,695
11	Plant Non-specific	623,985,722	79,620,518		544,365,204	358,414,874	\$185,950,330
12	Marketing	379,168,289	55,776,642		323,391,648	204,794,179	\$118,597,468
13	Customer Operations Services	240,390,181	17,171,354		223,218,826	160,358,310	\$62,860,517
14	Access	91,199,159	0		91,199,159	43,763,193	\$47,435,966
15	Corporate Operations	835,176,803	84,884,865		750,291,938	506,894,408	243,397,530
16	Subtotal	4,419,767,562	1,188,407,188	0	3,231,360,374	2,153,061,869	1,078,298,505
17	Depreciation & Amortization	1,002,966,892	33,423,013		969,543,879	631,253,569	\$338,290,310
18	Total Operating Expenses	5,422,734,454	1,221,830,201	0	4,200,904,253	2,784,315,438	1,416,588,815
19	Net Operating Revenues	(1,365,040,360)	26,890,503	0	(1,391,930,863)	(1,920,414,666)	528,483,803
Operating Taxes							
20	Operating FIT	(512,068,309)	(413,814)		(511,654,495)	(576,880,818)	\$65,226,323
21	Deferred Operating FIT-Net	33,868,658	27,370		33,841,288	38,155,416	(\$4,314,128)
22	Operating Investment Tax Credit - Amort (Option 2)	0	0		0	0	0
23	Total Federal Income Taxes	(478,199,651)	(386,444)	0	(477,813,207)	(538,725,403)	60,912,196
24	Other Operating Taxes	357,470,613	16,337,951		341,132,662	210,844,704	130,287,959
25	Total Operating Taxes	(120,729,038)	15,951,507	0	(136,680,545)	(327,880,699)	191,200,154
26	Other Operating Income and Expenses	(120,849)	(3,967)	0	(116,882)	(76,765)	(40,117)
27	Net Operating Income*	(1,244,432,172)	10,935,029	0	(1,255,367,201)	(1,592,610,732)	337,243,531
28	Rate Case Adj, if applicable					136,945,802	
29	Net Operating Income after Rate Case Adj	(\$1,244,432,172)	\$10,935,029	\$0	(\$1,255,367,201)	(\$1,455,664,930)	\$337,243,531

223-95

* Net Operating Income on Line 27 should equal Net Operating Income on Sch 12, Line 16, Column C.

9. INCOME AVAILABLE FOR RETURN AND CALCULATION OF RATE BASE

Line No.	Item (a)	Total (b)	Nonregulated (c)	Other Adjustments (d)	Subject to Separations (e)	New York State (f)	Other (g)
1	Telephone Plant in Service	\$31,116,015,928	\$1,034,489,543	\$0	\$30,081,526,385	\$19,222,234,323	\$10,859,292,062
2	Noninterest Bearing Telephone Plant under Construction	979,997,074	105,595,665	0	\$874,401,409	720,129,733	\$154,271,676
3	Telephone Plant Held for Future Use	0	0	0	0	0	0
4	Materials and Supplies	5,417,397	667,927	0	\$4,749,470	3,663,112	\$1,086,359
5	Prepayments	63,948,006	0		\$63,948,006	15,840,480	\$48,107,527
6	Cash Working Capital *	180,426,585	0		\$180,426,585	180,426,585	0
7	RTB Stock	0	0		0	0	0
8	Other Rate Base Adjustments, If Applicable	0	0		(\$452,720)	(452,720)	0
9	Unamortized Deferrals	0	0		0	0	0
10	Depreciation Reserve	20,886,107,547	268,135,849		\$20,617,971,699	13,150,871,059	\$7,467,100,640
11	Amortization Reserve	21,766,367	2,265,705	0	\$19,500,662	16,783,588	\$2,717,074
12	Accumulated Deferred Income Taxes	748,766,464	133,397,238		\$615,369,226	141,683,625	\$473,685,600
13	Accumulated Deferred Investment Tax Credit (Option 1 Only)	0	0		0	0	0
14	Rate Base (Lines 1-9 minus lines 10-13)	\$10,689,164,612	\$736,954,343	\$0	\$9,951,757,550	\$6,832,503,240	\$3,119,254,310

* Allowance based upon collection of revenues and operating expenses:

For Example:

	<u>Amount</u>	<u>Percentage</u>	<u>Lag Days</u>	<u>Weighted Days</u>
1. Advance Billings (Local Service, etc.)	\$40	40.0%	15	6
Arrears Billings (Toll, etc.)	\$60	60.0%	45	27
	<u>\$100</u>	<u>100.0%</u>		<u>33</u>
2. Weighted Days - 33 divided by 365 days equals 9.04%				
3. Operating Expenses minus Depreciation multiplied by 9.04% equals Cash Working Capital				

10. Instructions for Rate of Return and Return on Common Equity

RATE OF RETURN AND RETURN ON COMMON EQUITY COMPUTATIONS:

Line 1: Income Available for Return and Calculation of Rate Base
 Column (a): Page 12, Line 29, Column (e)
 Column (b): Page 12, Line 29, Column (f)

Line 2: Income Available for Return and Calculation of Rate Base
 Column (a): Page 13, Line 14, Column (e)
 Column (b): Page 13, Line 14, Column (f)

Line 3: Rate of Return
 Columns (a) and (b): Divide Line 1 by Line 2

Line 4: Return on Common Equity
 Column (a): Line 10, Column (c)
 Column (b): Line 16, Column (c)

CAPITAL STRUCTURE:

Column (a): The amount in Column (a) reflects the year end balance in the reporting year for Long-Term Debt (including current maturities), Notes Payable, Customer Deposits, Preferred Stock and Common Equity (Total Stockholder's Equity less Preferred Stock).

Column (b): The structure column reflects the percentage of total capitalization that each component represents.

Column (c): The cost rate column reflects the actual cost of debt, customer deposits and preferred stock preferred stock at the end of the reporting year. The cost rate is derived by dividing the interest expense and/or preferred stock dividends by the respective year end debt or preferred stock balance. The return on common equity is a calculated amount.

Column (d): The weighted cost column represents the cost rate of the total capitalization and is equal to the respective rate of returns (Line 3, Column (a) by Column (b)). Once the weighted cost of debt (Long-Term Debt, Notes Payable, Customer Deposits) and preferred stock are totaled and then subtracted from the respective rate of return, the fall out number is the weighted cost of common equity. The return on common equity (Column (c)) is derived by dividing the weighted cost of common equity (Column (d)) by the Common equity percentage of total capitalization (Column (b)).

ALTERNATIVE CAPITAL STRUCTURE

For companies who are required to report their achieved returns to this Commission on a regular basis and companies that use alternative capital structures for ratemaking purposes, report the capital structure used for that purpose herein. Explain the basis for the capital structure used.

Line 5: Required Additional Revenues:

Column (a): Multiply the rate base (Line 2, Column (a)) by the common equity percentage of total capitalization (Line 10, Column (b)). Take this Product and multiply by 1% and then divide the result by 63.5%. The resulting product is the additional revenues.

Column (b): Multiply the rate base (Line 2, Column (b)) by the common equity percentage of total capitalization (Line 16, Column (b)). Take this product and multiply by 1% and then divide the result by 63.5% The resulting product is the additional revenues.

10. Rate of Return and Return on Common Equity

Line No.	Item	Subject to Separation (a)	Intrastate (b)
1	Net Operating Income after Rate Case Adj	\$ <u>(\$1,255,367,201)</u>	\$ <u>(\$1,455,664,930)</u>
2	Rate Base	\$ <u>9,951,757,550</u>	\$ <u>\$6,832,503,240</u>
3	Rate of Return	<u>-12.61%</u>	<u>-21.31%</u>
4	Return on Common Equity	<u>0.00%</u>	<u>52.44%</u>
5	Required Additional Revenues *	\$ <u>-</u>	\$ <u>(68,157,803)</u>

* (To provide an additional 1% Return on Common Equity)

Capital Structure used for Subject to Separations *

Item	Amount (a)	Structure (b)	Cost Rate (c)	Weighted Cost (d)
6 Long-Term Debt	\$ 0			
7 Notes Payable	0			
8 Customer Deposits	0			
9 Preferred Stock	0			
10 Common Equity	0			
11 Total	\$ 0	0.00%		

Capital Structure used for Intrastate*

Item	Amount (a)	Structure (b)	Cost Rate (c)	Weighted Cost (d)
12 Long-Term Debt	\$ 9,276,389	158.34%	7.41%	11.73%
13 Notes Payable	292,918	5.00%	3.74%	0.19%
14 Customer Deposits	0	0.00%	0.00%	0.00%
15 Preferred Stock	0	0.00%	0.00%	0.00%
16 Common Equity	(3,710,951)	-63.34%	52.44%	-33.22%
Total	\$ 5,858,356	100.00%		-21.31%

It should be noted that these calculated rates of return and common equity returns are not intended as an evaluation of the reasonableness of the earnings of any utility under the jurisdiction of the Public Service Commission. Also, the earned rates of return reported here are not necessarily the same that would be computed in a formal rate proceeding. Differences may occur because the data in formal proceeding are analyzed in detail and some adjustments are usually made to booked amounts.

* Use alternative capital structure if applicable.

11. BALANCE SHEET**Assets and Other Debits**

Provide total company amounts on the basis of the New York Uniform System of Accounts. Any jurisdictional differences between the FCC and NY PSC should be distributed to each account.

Line No.	Accounts (a)	Sch. Page No. (b)	Balance at End of Year (c)	Balance at Beginning of Year (d)	Increase or (Decrease) (e)
CURRENT ASSETS					
1	1130	--	\$0	\$0	\$0
2	1140	--	0	0	0
3	1150	--	0	0	0
4	1160	--	0	0	0
5	1180	36	555,662,867	522,395,648	33,267,220
6	1181	36	64,922,372	11,878,275	53,044,097
7	1190.1	37	1,055,864,995	449,626,134	606,238,861
8	1190.2	37	(64,182,030)	4,415,933	(68,597,962)
9	1191	38	15,806,690	7,133,233	8,673,457
10	1200.1	39	0	0	0
11	1200.2	39	0	0	0
12	1201	39	0	0	0
13	1210	--	0	0	0
14	1220	40	5,417,397	5,486,651	(69,253)
15	1290	--	0	0	0
16	1300	41-42	63,948,006	32,881,098	31,066,909
17	1310	--	0	0	0
18	1320	--	0	0	0
19	1330	--	\$0	\$0	0
20	1350	--	\$27,124,303	\$27,776,646	(652,343)
21	1360	43-44	0	\$0	0
22	Total Current Assets		1,563,106,477	1,023,570,600	539,535,877
NONCURRENT ASSETS					
23	1401.1	50-51	491,807,637	524,324,863	(32,517,226)
24	1401.2	52-53	0	0	0
25	1402	52-53	50,000	50,000	0
26	1406	54	0	0	0
27	1407	58-59	608,120	725,053	(116,933)
28	1408	--	0	0	0
29	1410	--	191,239,449	7,157,806	184,081,643
30	1438	--	0	0	0
31	1439	55	37,089,816	55,845,454	(18,755,638)
32	1500	--	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
33	1510	43-44	0	0	0
34	Total Noncurrent Assets		720,795,022	588,103,176	132,691,846
REGULATED PLANT					
35	2001	24-25	32,131,780,898	31,195,203,550	936,577,349
36	2002	24-25	0	0	0
37	2003	24-25	0	0	0
38	2004	24-25	979,997,074	887,942,654	92,054,420
39	2005	24-25	0	0	0
40	2006	24-25	71,809,200	46,887,247	24,921,953
41	2007	24-25	0	0	0
42	Total Telecommunications Plant		33,183,587,173	32,130,033,451	1,053,553,722
43	3100-3300	32-33	20,886,107,547	20,060,932,827	825,174,721
44	3410-3600	32-33	1,037,531,337	1,007,557,681	29,973,656
45	Net Telecommunications Plant		11,259,948,288	11,061,542,944	198,405,345
46	TOTAL ASSETS AND OTHER DEBITS		\$13,543,849,788	\$12,673,216,720	\$870,633,067

For Notes to Balance Sheet see Page 18.

11. BALANCE SHEET
Liabilities and Other Credits

Provide total company amounts on the basis of the New York Uniform System of Accounts. Any jurisdictional differences between the FCC and NY PSC should be distributed to each account.

Line No.	Accounts (a)	Sch. Page No. (b)	Balance at End of Year (c)	Balance at Beginning of Year (d)	Increase or (Decrease) (e)
CURRENT LIABILITIES					
1	4010.1	56	\$1,123,733,820	\$726,983,388	\$396,750,432
2	4010.2	56	84,994,308	105,597,526	(20,603,218)
3	4020.1	57	10,095,725,278	8,443,981,020	1,651,744,258
4	4020.2	57	0	0	0
5	4030	--	105,362,263	99,559,530	5,802,733
6	4040	--	3,632,785	3,945,442	(312,657)
7	4050	58-59	0	0	0
8	4060	--	0	449,322	(449,322)
9	4070	41-42	(173,322,314)	(99,052,384)	(74,269,930)
10	4080	41-42	15,679,630	6,750,393	8,929,238
11	4100	45-47	0	0	0
12	4110	45-47	0	0	0
13	4120	--	166,111,516	188,829,076	(22,717,560)
14	4130	--	327,118,671	221,854,568	105,264,102
15	Total Current Liabilities		11,749,035,957	9,698,897,881	2,050,138,076
LONG-TERM DEBT					
16	4210	58-59	143,496,000	158,865,000	(15,369,000)
17	4220	58-59	0	0	0
18	4230	58-59	(862,892)	(1,028,321)	165,429
19	4240	--	0	0	0
20	4250	--	0	1,230,088	(1,230,088)
21	4260	58-59	0	0	0
22	4270	58-59	0	0	0
23	Total Long-Term Debt		142,633,108	159,066,767	(16,433,659)
OTHER LIABILITIES AND DEFERRED CREDITS					
24	4310	61	5,337,229,101	4,889,038,253	448,190,848
25	4320	45-47	0	0	0
26	4330	45-47	0	0	0
27	4340	45-47	748,766,464	779,420,836	(30,654,372)
28	4350	45-47	4,939,699	7,164,339	(2,224,640)
29	4360	62	138,487,072	145,005,047	(6,517,974)
30	4370	--	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
31	Total Other Liabilities and Def. Credits		6,229,422,336	5,820,628,475	408,793,862
STOCKHOLDERS' EQUITY					
32	4510.1	63	1,000,010	1,000,010	0
33	4510.2	63	0	0	0
34	4520	63	9,095,510,672	9,096,047,926	(537,254)
35	4530	63	0	0	0
36	4540	--	0	0	0
37	4550.1	21	0	0	0
38	4550.2	21	435,176,442	462,535,149	(27,358,707)
39	4550.3	21	(14,108,928,737)	(12,564,959,488)	(1,543,969,250)
40	Total Stockholders' Equity		(4,577,241,613)	(3,005,376,403)	(1,571,865,210)
41	TOTAL LIABILITIES AND OTHER CREDITS		\$13,543,849,788	\$12,673,216,720	\$870,633,068

For Notes to Balance Sheet see Page 18.

11. NOTES TO BALANCE SHEET

1. The space below and on the page following is provided for important notes regarding the balance sheet or any account thereof.
2. Furnish particulars for material contingent assets or liabilities existing at the end of the year which are reasonably possible in accordance with Statement of Financial standards No.5. For any dividends in arrears at the end of the year on cumulative preferred stock, state the date of the last dividend, the average per share, and the total amount arrearage. List all discounted notes receivable outstanding at the end of the year, stating for each the name of maker, amount and term of note, interest rate, date discounted, and net proceeds realized.
3. Give a concise explanation of any retained earnings restriction and state the amount of retained earnings affected by such restriction.
4. If the notes to balance sheet appearing in the annual report to the stockholders are applicable, such notes (designated as such) may be used in lieu of answers for the foregoing.

NOTES:

1. The amount of pension funds held by outside trustees and irrevocably devoted to pension purposes at the end of the year was \$_____.
2. Cumulative dividends in arrears at the end of the year amounted to \$_____.

ADDITIONAL NOTES TO BALANCE SHEET

12. INCOME AND RETAINED EARNINGS STATEMENT

Provide total company amount on the basis of the New York Uniform System of Accounts. Any jurisdictional differences between the FCC and NY PSC should be distributed to each account.

Line No.	Item (a)	Sch. Page No. (b)	TOTAL	
			Current Year (c)	Last Year (d)
INCOME				
TELEPHONE OPERATING INCOME				
1	Operating Revenues.....	65	\$4,057,694,093	\$4,424,591,036
2	Operating Expenses.....	72	5,422,734,454	5,571,528,480
3	Net Operating Revenues		(1,365,040,360)	(1,146,937,444)
OTHER OPERATING INCOME AND EXPENSE				
4	7110 Income from Custom Work.....	--	0	0
5	7130 Return from Nonregulated Use of Regulated Facilities.....	--	0	0
6	7140 Gains and Losses from Foreign Exchange.....	--	0	0
7	7151 Gains or Losses from Disposition of Land and Artworks.....	--	(120,849)	13,808,590
8	7160 Other Operating Gains and Losses.....	--	0	0
9	Total Other Operating Income and Expenses		(120,849)	13,808,590
OPERATING TAXES				
10	7210 Operating Investment Tax Credits-Net.....	45-47	0	0
11	7220 Operating Federal Income Taxes.....	73-74	(512,068,309)	(681,357,321)
12	7230 Operating State and Local Income Taxes.....	73-74	(14,274,398)	(3,483,261)
13	7240 Operating Other Taxes.....	73-74	371,283,870	341,763,442
14	7250 Provision for Deferred Operating Income Taxes-Net.....	43-47	34,329,799	397,486,920
15	Total Operating Taxes		(120,729,038)	54,409,780
16	Net Operating Income		(1,244,432,172)	(1,187,538,634)
NONOPERATING INCOME AND EXPENSES				
17	7310 Dividend Income.....	--	0	0
18	7320 Interest Income.....	--	0	23,341
19	7330 Income from Sinking and Other Funds.....	--	0	0
20	7340 Allowance for Funds Used During Construction.....	--	35,229,586	29,797,656
21	7350 Gains or Losses from the Disposition of Certain Property.....	--	0	0
22	7355 Equity in Earnings of Affiliated Companies.....	50-51	222,641,293	275,375,257
23	7360 Other Nonoperating Income.....	79	4,718,942	1,047,662,033
24	7370 Special Charges.....	77	6,413,726	6,512,438
25	Total Nonoperating Income Items and Expenses		256,176,095	1,346,345,848
NONOPERATING TAXES				
26	7410 Nonoperating Investment Tax Credits-Net (-).....	45-47	0	0
27	7420 Nonoperating Federal Income Taxes.....	73	12,423,810	\$16,743,609
28	7430 Nonoperating State and Local Income Taxes.....	73-74	(50,424,475)	(70,838,439)
29	7440 Nonoperating Other Taxes.....	73-74	36,300,000	36,390,000
30	7450 Provision for Deferred Nonoperating Income Taxes-Net.....	43-47	(2,224,640)	54,031,914
31	Total Nonoperating Taxes		(3,925,305)	36,327,084
32	Total Nonoperating Income		260,101,400	1,310,018,764
33	Income Available for Fixed Charges		(984,330,771)	122,480,130
INTEREST AND RELATED ITEMS				
34	7510 Interest on Funded Debt.....	58-59	11,352,633	11,471,053
35	7520 Interest Expense-Capital Leases.....		97,026	138,880
36	7530 Amortization of Debt Issuance Expense.....	58-59	36,997	41,449
37	7540 Other Interest Deductions.....	78	367,403,702	326,417,943
38	Total Interest and Related Items		378,890,357	338,069,324
39	Income Before Extraordinary Items		(1,363,221,129)	(215,589,194)

12. INCOME AND RETAINED EARNINGS STATEMENT (Continued)

Line No.	Item (a)	Sch. Page No. (b)	TOTAL	
			Current Year (c)	Last Year (d)
EXTRAORDINARY ITEMS				
40	7610 Extraordinary Income Credits.....	80	0	0
41	7620 Extraordinary Income Charges.....	80	0	0
42	7630 Current Income Tax Effect of Extraordinary Items-Net.....	80	0	0
43	7640 Provision for Def. Income Tax Effect of Extra. Items-Net.....	80	0	0
44	Total Extraordinary Items		0	0
JURISDICTIONAL DIFFERENCES AND NONREG. INCOME ITEMS				
45	7910 Income Effect of Jurisdictional Ratemaking Differences-Net...	--	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
46	7990 Nonregulated Net Income.....	--		
47	Total Jurisdictional Differences and Extraordinary Items		0	0
48	Net Income		(\$1,363,221,129)	(\$215,589,194)
RETAINED EARNINGS				
49	4550.3 Unappropriated Retained Earnings (at Beginning of Period)..		(\$12,564,959,488)	(\$12,187,594,891)
50	4550.4 Balance Transferred from Income.....		(1,585,862,422)	(490,964,451)
51	4550.5 Appropriations of Retained Earnings.....			
52	4550.6 Dividends Declared-Preferred Stock.....	63	0	0
53	4550.7 Dividends Declared-Common Stock.....	63	0	0
54	4550.8 Adjustments to Retained Earnings.....	64	(41,893,172)	(113,599,854)
55	Net Change to Unappropriated Retained Earnings		(1,543,969,250)	(377,364,597)
56	4550.3 Unappropriated Retained Earnings (End of Period).....		(14,108,928,737)	(12,564,959,488)
57	4550.1 Appropriated Retained Earnings (End of Period).....			
58	Total Retained Earnings		(\$14,108,928,737)	(\$12,564,959,488)
UNAPPROPRIATED UNDISTRIBUTED AFFILIATE EARNINGS				
59	4550.2 Unappropriated Undistributed Affiliate Earnings (beginning of period).....		\$462,535,149	\$587,159,892
60	Equity in Earnings for Period.....	51	222,641,293	275,375,257
61	Dividends Received.....		250,000,000	400,000,000
62	Other Changes (explain).....		0	0
63	4550.2 Unappropriated Undistributed Affiliate Earnings (end of period).....		\$435,176,442	\$462,535,149

NOTES TO INCOME AND RETAINED EARNINGS STATEMENT

Note 1. Refunds to subscribers, in the event of an adverse decision in pending rate proceedings, would reduce the amount of "Operating Revenues" for the current year by approximately \$_____

13. STATEMENT OF CASH FLOWS			
Line No.	Items (a)	Current Year (b)	Last Year (c)
	Cash flows from operating activities:		
1	Net Income	(\$1,363,221,129)	(\$215,589,194)
	Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
2	Depreciation and depletion	971,877,610	1,023,457,655
3	Amortizations	31,089,282	32,859,654
4	Increase (Decrease) in deferred taxes and investment tax credits-net	34,329,799	397,486,920
5	Equity (AFUDC)		
6	Decrease (Increase) in receivables related to operations excluding unbilled revenues	(542,783,693)	(112,451,364)
7	Decrease (Increase) in inventory related to operations	69,253	430,429
8	Increase (Decrease) in accrued expenses and accounts payable related to operations	356,438,263	242,737,723
9	Unbilled revenues	9,066,877	(8,815,530)
10	Increase (Decrease) in current income taxes and other taxes payable	(65,340,692)	26,995,029
11	Increase (Decrease) in interest payable	(3,008,608)	10,109,655
12	Equity in loss(earnings) of affiliates	(222,641,293)	(275,375,257)
13	Dividends received from associated and subsidiary companies accounted for under the equity method	250,000,000	400,000,000
	Other Adjustments:		
14	Employee Benefit Obligations	129,287,833	153,371,166
15	Provision for losses for Accounts Receivables	24,526,250	24,341,802
16	Other	126,197,826	(1,749,372,642)
17	Total Adjustments	1,099,108,706	165,775,240
18	Net cash provided by (used in) operating activities	(264,112,422)	(49,813,954)
	Cash flows from investing activities:		
	Cash outflows for construction (-)		
	Gross additions to:		
19	Telephone plant (include capital leases)	(1,117,928,083)	(1,148,621,435)
20	Common plant		
21	Non-utility plant		
22	Other plant		
	Adjustments to gross additions:		
23	Increase (Decrease) in payables related to construction		
24	Decrease (Increase) in inventory related to construction		
25	Capital leases		
26	Equity AFUDC		
27	Other adjustments	(44,305,999)	(64,832,897)
28	Total cash outflows for construction	(1,162,234,082)	(1,213,454,332)
29	Acquisition of other non-current assets (5)(d)		
30	Payments for the acquisition of other debt and equity securities (5)(a)		
31	Investments in and advances to subsidiary and associated companies		
32	Repayments of advances by associated and subsidiary companies		
	Net proceeds from sale or disposition of:		
33	Property, plant and equipment	6,353,507	20,711,662
34	Investments in subsidiary & associated companies		
35	Other debt and equity investments		
36	Other non-current assets		
	Other:	1,143,760	(893,915)
37			
38			
39	Total of any Insert Pages		
40	Net cash provided by (used in) investing activities	(1,154,736,815)	(1,193,636,585)

13. STATEMENT OF CASH FLOWS (Continued)

Line No.	Items (a)	Current Year (b)	Last Year (c)
	Cash flows from financing activities:		
	Proceeds from issuing:		
41	Common stock		
42	Preferred stock		
43	Long-term debt (5)(b)		
44	Net change in short-term debt (5)(c)	1,651,294,936	1,530,968,487
45	Contributions and advances from subsidiary and associated companies		
46	Principal payments under capital leases	(1,230,088)	(470,335)
	Payments for retirement of: (-)		
47	Common stock		
48	Preferred stock		
49	Long-term debt (5)(b)	(15,369,000)	0
	Dividends paid on: (-)		
50	Common stock		
51	Preferred stock		
	Other:(5)(e)		
52	Purchase of Short Term Investments		
53	Sale of Short Term Investments		
54	Change in O/S Checks	0	0
55	Other	(537,254)	(141,370,653)
56	Loss on Debt Extinguishment	(7,202,528)	0
57			
58	Equity AOCI-EBO	(208,106,828)	(145,676,959)
59	Net cash provided by (used in) financing activities	1,418,849,238	1,243,450,539
60	Net increase(decrease) in cash and cash equivalents	0	0
61	Cash & cash equivalents at the beginning of the year	0	0
62	Cash & cash equivalents at the end of the year	\$0	\$0

INSTRUCTIONS

- If the notes to the cash flow statement in the respondent's report to stockholders are applicable to this statement, such notes should be attached below. Information about non-cash investing and financing activities should be provided below. Also, provide below a reconciliation between "Cash and Cash Equivalents at End of Year" with related accounts on the balance sheet.
- "Other" in operating activities should include net changes in deferred debits and credits. In all activities companies should specify significant amounts and group others.
- Operating activities - other: Exclude gains and losses from investing and financing activities on lines 14 through 16. Include these gains or losses in the appropriate investing or financing activities section. Show below the amounts of interest paid (net of amounts capitalized) and income taxes paid.
- Investing activities - Include at "Other" line 37 the net cash flow to acquire other companies that are not associated or subsidiaries. Provide a reconciliation of assets acquired with liabilities assumed below.
- Codes used:
 - Net proceeds or payments.
 - Bonds, debentures and other long-term debt.
 - Include commercial paper.
 - Identify separately in space below such items as investments, fixed assets, intangibles, etc.
 - Show separately, by issue, financing expenses related to issuance and gains or losses resulting from redemptions.

14. ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS

- Report in column (c) all amounts relating to purchases of plant accounted for in accordance with instruction 663.2 of the Uniform System of Accounts. Report in column (e) all amounts relating to sales of plant with traffic accounted for in accordance with instruction 663.5(e) of the Uniform System of Accounts.
- Credits to accounts listed in this schedule relating to property retired and charged to Account 2006 'Nonoperating Plant', shall be included in column (f).
- Items of a reverse or contrary character should be designated by appropriate symbols.
- Each transfer or adjustment between accounts listed in this schedule, including account 2005, or between accounts listed in this schedule and other accounts, shall be included in column (g) and explained in a note, except the following which shall be included in the columns (c) through (f), as appropriate:
 - transfers and adjustments amounting to less than \$5,000;
 - adjustments and corrections of additions and retirements for the current or preceding year;
 - transfers involving account 2003 and 2004, the plant accounts, and account 2002 made in connection with the closing of the records of construction work orders or authorizations;
 - routine entries relating to the acquisition, sale, retirement, or change in the use of plant, such as transfers among accounts 2111 to 2690, inclusive, 2002 and 2005.

Line No.	Account (a)	Balance at Beginning of the Year (b)	Charges During the Year		Credits During The Year		Transfers and Adjustments Charges (Credits) (g)	Balance at End of the Year (h)
			Other Plant Added from Predecessor (c)	Other Plant Added or Transferred (d)	Plant Sold With Traffic (e)	Other Plt. Ret. or Transferred (f)		
2001 Telecommunications Plant in Service								
General Support Assets								
1	2111 Land	\$58,202,919		\$0		(\$34,216)	(\$68,432)	\$58,168,703
2	2112 Motor Vehicles	\$96,673,661		\$0		(\$19,719,211)	(\$39,438,422)	76,954,450
3	2113 Aircraft	\$0		\$0		\$0	\$0	0
4	2114 Special Purpose Vehicles	\$182,869,394		\$11,106,294		(\$128,382)	(\$256,764)	193,847,306
5	2115 Garage Work Equipment	\$0		\$0		\$0	\$0	0
6	2116 Other Work Equipment	\$0		\$0		\$0	\$0	0
7	2121 Buildings	\$3,141,315,066		\$111,722,211		(\$7,773,153)	(\$24,924,563)	3,235,885,868
8	2122 Furniture	\$5,285,314		\$0		\$0	\$0	5,285,314
9	2123 Office Equipment	\$0		\$0		\$0	\$0	0
10	.1 Office Support Equipment	\$3,553,070		\$0		\$0	\$0	3,553,070
11	.2 Company Communications Equipment	\$2,446,185		\$0		\$0	\$0	2,446,185
12	2124 General Purpose Computers	\$45,497,803		\$0		(\$2,275,315)	(\$4,570,101)	43,203,018
13	Total General Support Assets	\$3,535,843,412	\$0	\$122,828,505	\$0	(\$29,930,277)	(\$69,258,280)	\$3,619,343,914
Central Office Assets								
14	2211 Analog Electronic Switching	(\$1,931,623)		\$0		-	\$0	(\$1,931,623)
15	2212 Digital-Electronic Switching	\$3,103,885,464		\$27,030,258		(48,909,808.00)	(\$100,729,417)	3,079,096,113
16	2215 Electro-Mechanical Switching	\$0		\$0		-	\$0	0
17	.1 Step-by-Step Switching	\$0		\$0		-	\$0	0
18	.2 Crossbar Switching	\$0		\$0		-	\$0	0
19	.3 Other Electro-Mechanical Switching	\$0		\$0		-	\$0	0
20	2220 Operator Systems	\$18,442,487		\$170,328		(106,162.00)	(\$227,876)	18,491,101
21	2231 Radio Systems	\$0		\$0		-	\$0	0
22	.1 Satellite & Earth Station Facilities	\$0		\$0		-	\$0	0
23	.2 Other Radio Facilities	\$1,542,422		\$0		-	(\$412)	1,542,010
24	2232 Circuit Equipment	\$7,743,062,164		\$383,462,501		(67,970,217.00)	(\$185,622,720)	8,008,872,162
25	Total Central Office Assets	\$10,865,000,913	\$0	\$410,663,087	\$0	(\$116,986,187)	(\$286,580,426)	\$11,106,069,762

14. ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS (Continued)

Line No.	Account (a)	Balance at Beginning of the Year (b)	Charges During the Year		Credits During The Year		Transfers and Adjustments Charges (Credits) (g)	Balance at End of the Year (h)
			Other Plant Added from Predecessor (c)	Other Plant Added or Transferred (d)	Plant Sold With Traffic (e)	Other Plt. Ret. or Transferred (f)		
Information Org./Term. Assets								
26	2311 Station Apparatus	\$0		\$0		\$0	\$0	\$0
27	2321 Customer Premises Wiring	\$0		\$0		\$0	\$0	0
28	2341 Large Private Branch Exchanges	\$0		\$0		\$0	\$0	0
29	2351 Public Terminal Equipment	\$10,880,767		\$0		\$0	\$0	10,880,767
30	2362 Other Terminal Equipment	\$179,465,509		\$653,814		(\$1,174,788)	(\$2,413,041)	178,881,069
31	Total Information Org./Term. Assets	\$190,346,276	\$0	\$653,814	\$0	(\$1,174,788)	(\$2,413,041)	\$189,761,837
Cable and Wire Facilities								
32	2411 Poles	\$1,067,647,688		55,494,565		(20,124,027)	\$23,292,842	\$1,166,559,122
33	2421 Aerial Cable	\$6,560,540,094		212,208,036		(4,200,290)	(\$15,309,829)	6,761,638,591
34	2422 Underground Cable	\$2,790,569,889		97,020,264		(1,423,611)	(\$2,847,222)	2,886,166,543
35	2423 Buried Cable	\$1,355,749,437		33,825,228		(233,309)	(\$466,617)	1,389,341,356
36	2424 Submarine Cable	\$5,020,239		-		-	\$0	5,020,239
37	2425 Deep Sea Cable	\$0		-		-	\$0	0
38	2426 Intrabuilding Network Cable	\$1,554,409,449		156,691,261		(659,182)	(\$1,318,364)	1,710,441,528
39	2431 Aerial Wire	\$0		-		-	\$0	0
40	2441 Conduit	\$2,173,922,711		24,061,495		(2,870)	(\$5,560)	2,197,981,517
41	Total Cable and Wire Facilities	\$15,507,859,507	\$0	\$579,300,849	\$0	(\$26,643,289)	\$3,345,250	\$16,117,148,895
Amortizable Assets								
42	2681 Capital Leases	\$21,525,583		-		\$0	\$0	\$21,525,583
43	2682 Leasehold Improvements	\$214,634,464		2,521,437		(\$1,113,840)	(\$2,227,680)	216,042,061
44	2690 Intangibles	\$859,993,394		1,960,391		\$0	(\$64,938)	861,888,847
45	Total Amortizable Assets	\$1,096,153,441	\$0	\$4,481,828	\$0	(\$1,113,840)	(\$2,292,618)	\$1,099,456,491
Total Telecommunications Plant in Service								
46		\$31,195,203,550	\$0	\$1,117,928,083	\$0	(\$175,848,381)	(\$357,199,115)	\$32,131,780,898
47	2002 Property Held for Future Telecom. Use	\$0		\$0		\$0	\$0	\$0
48	2003 Telecom. Plt. Under Constr.-Short Term	\$0		\$0		\$0	\$0	0
49	2004 Telecom. Plt. Under Constr.-Long Term	\$887,942,654		\$0		\$0	\$92,054,420	979,997,074
50	2005 Telecom. Plt. Acquisition Adjustment	\$0		\$0		\$0	\$0	0
51	.1 Tel.. Plant Acquisition Adjustment	\$0		\$0		\$0	\$0	0
52	.2 Other Plant Adjustments	\$0		\$0		\$0	\$0	0
53	2006 Nonoperating Plant	\$46,887,247		\$0		\$0	\$24,921,953	71,809,200
54	2007 Goodwill	\$0		\$0		\$0	\$0	0
55	Total Telecommunications Plant	\$32,130,033,451	\$0	\$1,117,928,083	\$0	(\$175,848,381)	(\$240,222,742)	\$33,183,587,173


THIS PAGE LEFT BLANK INTENTIONALLY

THIS PAGE LEFT BLANK INTENTIONALLY




IBER 31, 2019





223-96

MBER 31, 2019






THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019





223-96

THIS PAGE LEFT BLANK INTENTIONALLY

18. ANALYSIS OF ASSETS PURCHASED OR SOLD TO AFFILIATES

1. Report separately, for each affiliate by account, sales and/or purchases of assets at any time during the year.
2. The net book value in column (f) shall equal the gross investment less accumulated depreciation and other applicable valuation reserves in column (e).
3. In column (g), report the fair market value which determined the sale or purchase price. Indicate in footnote the source of fair market value. If sale price was determined instead by tarified rate, report this value. Indicate fair market value with an (F) and tarified rate with (T) next to the amount in column (g).

Line No.	Name of Affiliate (a)	Account No. (b)	Original Cost (c)	Accumulated Depreciation (d)	Other Adjustments (e)		Net Book Value (f)	FMV or Tarified Rate (g)	Purchased Price (h)		Sale Price (i)	
				Amount	Account No.	Amount	Amount		Account No.	Amount	Account No.	Amount
1												
2												
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												
29												
30												
	NY tagged Assets to Affiliates		-	-			-					0

Notes:

18. ANALYSIS OF ASSETS PURCHASED OR SOLD TO AFFILIATES

1. Report separately, for each affiliate by account, sales and/or purchases of assets at any time during the year.
2. The net book value in column (f) shall equal the gross investment less accumulated depreciation and other applicable valuation reserves in column (e).
3. In column (g), report the fair market value which determined the sale or purchase price. Indicate in footnote the source of fair market value. If sale price was determined instead by tariffed rate, report this value. Indicate fair market value with an (F) and tariffed rate with (T) next to the amount in column (g).

Line No.	Name of Affiliate (a)	Account No. (b)	Original Cost (c)	Accumulated Depreciation (d)		Other Adjustments (e)		Net Book Value (f)	FMV or Tariffed Rate (g)	Purchased Price (h)		Sale Price (i)	
				Amount		Account No.	Amount			Amount	Account No.	Amount	Account No.
1	CT Sold to DC	223209	589	158			430						430
2	CT Sold to DE	223209	268	65			203						203
3	CT Sold to MA	221201	3,495	2,705			789						789
4	CT Sold to MA	223209	1,541	661			880						880
5	CT Sold to MD	223209	2,450	1,226			1,224						1,224
6	CT Sold to NJ	223202	571	400			171						171
7	CT Sold to NJ	223209	4,423	1,646			2,776						2,776
8	CT Sold to PA	223209	6,506	2,379			4,127						4,127
9	CT Sold to RI	223209	986	261			725						725
10	CT Sold to VA	223209	2,257	975			1,282						1,282
11	NY Sold to DC	221201	121,085	120,242			843						843
12	NY Sold to DC	223202	160,235	107,561			52,674						52,674
13	NY Sold to DC	223208	84,515	77,601			6,914						6,914
14	NY Sold to DC	223209	439,400	157,114			282,286						282,286
15	NY Sold to DE	221201	53,586	49,773			3,813						3,813
16	NY Sold to DE	221202	10,865	9,188			1,677						1,677
17	NY Sold to DE	223202	77,690	54,069			23,621						23,621
18	NY Sold to DE	223208	12,617	8,340			4,277						4,277
19	NY Sold to DE	223209	543,325	256,253			287,072						287,072
20	NY Sold to FL	223208	15,213	12,883			2,330						2,330
21	NY Sold to MA	221201	433,268	388,610			44,659						44,659
22	NY Sold to MA	221202	98,998	93,553			5,445						5,445
23	NY Sold to MA	223202	1,808,498	1,267,923			540,576						540,576
24	NY Sold to MA	223208	279,325	230,057			49,268						49,268
25	NY Sold to MA	223209	2,125,160	935,815			1,189,345						1,189,345
26	NY Sold to MA	236201	2,362	1,084			1,279						1,279
27	NY Sold to MD	221201	733,558	684,894			48,664						48,664
28	NY Sold to MD	221202	18,076	12,085			5,991						5,991
29	NY Sold to MD	223201	52,073	8,375			43,698						43,698
30	NY Sold to MD	223202	691,383	419,669			271,713						271,713
31	NY Sold to MD	223208	169,424	116,577			52,847						52,847
32	NY Sold to MD	223209	2,872,053	1,135,476			1,736,577						1,736,577
33	NY Sold to MD	236201	2,054	871			1,183						1,183
34	NY Sold to NJ	221201	939,992	912,526			27,465						27,465
35	NY Sold to NJ	221202	428,007	423,592			4,415						4,415
36	NY Sold to NJ	223201	8,930	8,930			-						-
37	NY Sold to NJ	223202	1,482,460	886,645			595,815						595,815
38	NY Sold to NJ	223203	4,460	3,329			1,131						1,131
39	NY Sold to NJ	223208	188,444	118,349			70,094						70,094

Notes:

18. ANALYSIS OF ASSETS PURCHASED OR SOLD TO AFFILIATES

1. Report separately, for each affiliate by account, sales and/or purchases of assets at any time during the year.
2. The net book value in column (f) shall equal the gross investment less accumulated depreciation and other applicable valuation reserves in column (e).
3. In column (g), report the fair market value which determined the sale or purchase price. Indicate in footnote the source of fair market value. If sale price was determined instead by tariffed rate, report this value. Indicate fair market value with an (F) and tariffed rate with (T) next to the amount in column (g).

Line No.	Name of Affiliate (a)	Account No. (b)	Original Cost (c)	Accumulated Depreciation (d)	Other Adjustments (e)		Net Book Value (f)	FMV or Tariffed Rate (g)	Purchased Price (h)		Sale Price (i)	
					Account No.	Amount			Account No.	Amount	Account No.	Amount
1	NY Sold to NJ	223209	3,780,524	1,537,914			2,242,610				2,242,610	
2	NY Sold to NJ	236201	869	631			238				238	
3	NY Sold to PA	221201	930,306	872,510			57,796				57,796	
4	NY Sold to PA	221202	70,856	70,856			-				-	
5	NY Sold to PA	223201	22,664	17,015			5,649				5,649	
6	NY Sold to PA	223202	1,638,419	1,068,397			570,022				570,022	
7	NY Sold to PA	223208	308,581	138,703			169,878				169,878	
8	NY Sold to PA	223209	3,663,640	1,455,271			2,208,369				2,208,369	
9	NY Sold to PA	236201	5,430	3,337			2,093				2,093	
10	NY Sold to RI	221201	227,309	207,178			20,131				20,131	
11	NY Sold to RI	221202	22,602	20,818			1,783				1,783	
12	NY Sold to RI	223202	247,594	175,273			72,321				72,321	
13	NY Sold to RI	223208	24,492	4,644			19,848				19,848	
14	NY Sold to RI	223209	592,283	246,131			346,152				346,152	
15	NY Sold to RI	236201	351	351			-				-	
16	NY Sold to VA	221201	744,662	733,421			11,241				11,241	
17	NY Sold to VA	221202	20,160	18,701			1,459				1,459	
18	NY Sold to VA	223201	7,481	7,481			-				-	
19	NY Sold to VA	223202	1,015,459	618,117			397,343				397,343	
20	NY Sold to VA	223208	194,588	149,142			45,446				45,446	
21	NY Sold to VA	223209	3,413,765	1,343,392			2,070,374				2,070,374	
22	NY Sold to VA	236201	1,440	1,232			208				208	
23												
24												
25												
26												
27												
28												
29												
30												
31												
32												
33												
34												
35												
36												
37												
38												
39												
	NY COE Sales to Affiliates		30,813,616	17,202,375			13,611,241				13,611,241	

18. ANALYSIS OF ASSETS PURCHASED OR SOLD TO AFFILIATES

- 1. Report separately, for each affiliate by account, sales and/or purchases of assets at any time during the year.
- 2. The net book value in column (f) shall equal the gross investment less accumulated depreciation and other applicable valuation reserves in column (e).

- 3. In column (g), report the fair market value which determined the sale or purchase price. Indicate in footnote the source of fair market value. If sale price was determined instead by tarified rate, report this value. Indicate fair market value with an (F) and tarified rate with (T) next to the amount in column (g).

Line No.	Name of Affiliate (a)	Account No. (b)	Original Cost (c)	Accumulated Depreciation (d)		Other Adjustments (e)		Net Book Value (f)	FMV or Tarified Rate (g)	Purchased Price (h)		Sale Price (i)	
				Amount		Account No.	Amount			Account No.	Amount	Account No.	Amount
1	NY Purchased from MD	223208	4,023	Amount	615			Amount					
2								3,408					3,408
3													
4													
5													
6													
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31	NY tagged Assets Purchased from Affiliates		4,023		615			3,408					3,408
Notes:													
223-88													

18. ANALYSIS OF ASSETS PURCHASED OR SOLD TO AFFILIATES

1. Report separately, for each affiliate by account, sales and/or purchases of assets at any time during the year.
2. The net book value in column (f) shall equal the gross investment less accumulated depreciation and other applicable valuation reserves in column (e).
3. In column (g), report the fair market value which determined the sale or purchase price. Indicate in footnote the source of fair market value. If sale price was determined instead by tariffed rate, report this value. Indicate fair market value with an (F) and tariffed rate with (T) next to the amount in column (g).

Line No.	Name of Affiliate (a)	Account No. (b)	Original Cost (c)	Accumulated Depreciation (d)	Other Adjustments (e)		Net Book Value (f)	FMV or Tariffed Rate (g)	Purchased Price (h)		Sale Price (i)	
					Account No.	Amount			Account No.	Amount	Account No.	Amount
1	CT Purchased from DC	223209	222	20			202					202
2	CT Purchased from DE	223209	178	46			132					132
3	CT Purchased from MA	221201	17,054	16,928			127					127
4	CT Purchased from MA	223202	17,215	695			16,520					16,520
5	CT Purchased from MA	223209	2,885	1,167			1,718					1,718
6	CT Purchased from MD	223202	11,142	1,527			9,615					9,615
7	CT Purchased from MD	223209	2,302	1,646			656					656
8	CT Purchased from NJ	221201	4,908	4,908			-					-
9	CT Purchased from NJ	223202	536	186			350					350
10	CT Purchased from NJ	223209	3,849	1,382			2,467					2,467
11	CT Purchased from PA	221201	85,319	85,319			-					-
12	CT Purchased from PA	223202	8,705	6,124			2,581					2,581
13	CT Purchased from PA	223209	7,347	1,664			5,683					5,683
14	CT Purchased from RI	223209	478	264			214					214
15	CT Purchased from VA	223202	4,095	3,779			317					317
16	CT Purchased from VA	223209	2,790	947			1,842					1,842
17	NY Purchased from DC	223202	5,929	3,516			2,413					2,413
18	NY Purchased from DC	223209	170,961	59,819			111,141					111,141
19	NY Purchased from DE	223202	15,158	4,176			10,982					10,982
20	NY Purchased from DE	223209	361,721	249,021			112,700					112,700
21	NY Purchased from MA	221201	901,785	869,669			32,116					32,116
22	NY Purchased from MA	221202	71,926	65,435			6,490					6,490
23	NY Purchased from MA	223201	4,246	4,135			111					111
24	NY Purchased from MA	223202	1,304,168	854,444			449,724					449,724
25	NY Purchased from MA	223203	2,315	2,315			-					-
26	NY Purchased from MA	223208	194,824	107,818			87,006					87,006
27	NY Purchased from MA	223209	2,357,795	1,589,793			768,001					768,001
28	NY Purchased from MA	236201	26,065	8,009			18,056					18,056
29	NY Purchased from MD	221201	163,948	116,066			47,883					47,883
30	NY Purchased from MD	221202	3,431	1,928			1,503					1,503
31	NY Purchased from MD	223201	36,191	2,007			34,184					34,184
32	NY Purchased from MD	223202	360,615	216,498			144,117					144,117
33	NY Purchased from MD	223208	25,218	23,231			1,987					1,987
34	NY Purchased from MD	223209	1,965,868	1,166,859			799,009					799,009
35	NY Purchased from MD	236201	445	384			60					60
36	NY Purchased from NJ	221201	489,234	450,141			39,093					39,093
37	NY Purchased from NJ	221202	40,026	36,887			3,139					3,139
38	NY Purchased from NJ	223201	2,449	1,826			624					624
39	NY Purchased from NJ	223202	1,200,352	703,798			496,554					496,554
40	NY Purchased from NJ	223208	39,376	18,087			21,289					21,289
41												

18. ANALYSIS OF ASSETS PURCHASED OR SOLD TO AFFILIATES

1. Report separately, for each affiliate by account, sales and/or purchases of assets at any time during the year.
2. The net book value in column (f) shall equal the gross investment less accumulated depreciation and other applicable valuation reserves in column (e).
3. In column (g), report the fair market value which determined the sale or purchase price. Indicate in footnote the source of fair market value. If sale price was determined instead by tariffed rate, report this value. Indicate fair market value with an (F) and tariffed rate with (T) next to the amount in column (g).

Line No.	Name of Affiliate (a)	Account No. (b)	Original Cost (c)	Accumulated Depreciation (d)		Other Adjustments (e)		Net Book Value (f)	FMV or Tariffed Rate (g)	Purchased Price (h)		Sale Price (i)	
				Amount	Account No.	Amount	Account No.			Amount	Account No.	Amount	
1	NY Purchased from NJ	223209	3,539,909	2,212,260			1,327,648					1,327,648	
2	NY Purchased from NJ	236201	1,135	201			934					934	
3	NY Purchased from PA	221201	724,815	637,241			87,574					87,574	
4	NY Purchased from PA	221202	60,996	47,515			13,481					13,481	
5	NY Purchased from PA	223201	4,442	4,430			12					12	
6	NY Purchased from PA	223202	1,833,218	1,302,314			530,904					530,904	
7	NY Purchased from PA	223203	1,420	1,372			48					48	
8	NY Purchased from PA	223208	101,783	32,507			69,276					69,276	
9	NY Purchased from PA	223209	2,780,433	1,588,320			1,192,113					1,192,113	
10	NY Purchased from PA	236201	1,994	1,685			309					309	
11	NY Purchased from RI	221201	12,369	10,417			1,951					1,951	
12	NY Purchased from RI	223202	15,160	9,265			5,895					5,895	
13	NY Purchased from RI	223209	309,624	161,033			148,591					148,591	
14	NY Purchased from TX	223209	4,740	3,878			862					862	
15	NY Purchased from VA	221201	336,923	261,237			75,686					75,686	
16	NY Purchased from VA	223202	892,407	534,525			357,882					357,882	
17	NY Purchased from VA	223208	60,360	16,432			43,929					43,929	
18	NY Purchased from VA	223209	2,811,352	1,764,049			1,047,303					1,047,303	
19	NY Purchased from VA	236201	201	4			198					198	
20													
21													
22													
23													
24													
25													
26													
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													
38													
39													
40	NY COE Purchases from Affiliates		23,406,352	15,271,147			8,135,206					8,135,206	

19. ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION

- For the total of accrual reflected in column (c), show in a note the amounts concurrently charged to Accounts 6561, 6562 and to other accounts (specify).
- Include in columns (d), (f), (g) and (h) the amounts on open retirement work orders carried in sub-account 3100.01, Retirement Work in Progress.
- With respect to items in columns (e) and (i), include in a note the contra accounts charged or credited together with an explanation of the entries.

Line No.	Plant Account (a)	Balance at Beginning of Year (b)	Credits During the Year		
			Depreciation Accruals (c)	Salvage Insurance, etc. (d)	Other Credits (e)
Telecommunications Plant in Service					
General Support Assets					
1	2112 Motor Vehicles	\$93,961,355	\$2,620,805		
2	2113 Aircraft	\$0	\$0		
3	2114 Special Purpose Vehicles	\$119,936,169	\$9,215,988		
4	2115 Garage Work Equipment	\$0	\$0		
5	2116 Other Work Equipment	\$0	\$0		
6	2121 Buildings	\$1,808,693,341	\$162,269,175		
7	2122 Furniture	\$3,654,109	\$342,001		
8	2123 Office Equipment	\$0	\$0		
9	.1 Office Support Equipment	\$3,492,600	\$0		
10	.2 Company Communications Equipment	\$2,311,594	\$1,114		
11	2124 General Purpose Computers	\$45,428,445	\$55,943		
12	Total General Support Assets	2,077,477,612	174,505,027	0	0
Central Office Assets					
13	2211 Analog Electronic Switching	\$4,613	\$0		
14	2212 Digital Electronic Switching	\$2,991,764,067	\$25,281,017		
15	2215 Electro-Mechanical Switching	\$0	\$0		
16	.1 Step-by Step	\$0	\$0		
17	.2 Crossbar	\$0	\$0		
18	.3 Other Electro-Mechanical Switching	\$0	\$0		
19	2220 Operator Systems	\$18,224,070	\$127,463		
20	2231 Radio Systems	\$1,545,557	\$21		
21	.1 Satellite and Earth Station Facilities	\$0	\$0		
22	.2 Other Radio Facilities	\$0	\$0		
23	2232 Circuit Equipment	\$5,790,555,104	\$370,439,134		
24	Total Central Office Assets	8,802,093,411	395,847,635	0	0
Information Orig/Termination Assets					
25	2311 Station Apparatus	\$0	\$0		
26	2321 Customer Premises Wiring	\$0	\$0		
27	2341 Large Private Branch Exchanges	\$0	\$0		
28	2351 Public Telephone Terminal Equip.	\$10,881,401	\$19,156		
28	2362 Other Terminal Equipment	\$174,835,644	\$2,620,723		
29	Total Information Orig/Termination Assets	185,717,046	2,639,879	0	0
Cable and Wire Facilities Assets					
30	2411 Poles	\$633,659,506	\$50,586,040		\$328,234
31	2421 Aerial Cable	\$3,886,971,832	\$151,920,630		
32	2422 Underground Cable	\$2,067,431,252	\$70,228,260		
33	2423 Buried Cable	\$781,992,458	\$36,010,751		
34	2424 Submarine Cable	\$5,040,408	\$1,017		
35	2425 Deep Sea Cable	\$0	\$0		
36	2426 Intra-building Network Cable	\$511,212,724	\$46,312,931		
36	2431 Aerial Wire	\$0	\$0		
37	2441 Conduit Systems	\$1,109,336,579	\$43,825,440		
38	Total Cable and Wire Facilities Assets	8,995,644,758	398,885,068	0	328,234
39	3100 Other - Explain	\$0	\$0		
40	3100 Other - Explain	\$0	\$0		
41	3100 Total Accumulated Depreciation - TPIS	20,060,932,827	971,877,610	0	328,234
42	3200 Held for Future Communications Use	\$0	\$0		
43	3300 Nonoperating	\$0	\$0		
44	Total Accumulated Depreciation	20,060,932,827	971,877,610	0	328,234
45	3410 Capital Leases	\$20,878,996	\$887,371		
46	3420 Leasehold Improvements	\$153,799,513	\$18,141,301		
47	Accumulated Amortization - Tangible	174,678,509	19,028,672	0	0
48	3500 Accumulated Amortization - Intangible	\$832,879,172	\$12,060,610		
49	3600 Accumulated Amortization - Other	\$0	\$0		
50	Total Accumulated Amortization	1,007,557,681	31,089,282		0
51	Total Accumulated Depreciation & Amortization	\$21,068,490,507	\$1,002,966,892	\$0	\$328,234

19. ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION					
Line No.	Debits During the Year				Balance at End of the Year (j)
	Retirements with Traffic (f)	Retirements without Traffic (g)	Cost of Removal (h)	Other Charges (i)	
1	\$0	\$19,671,237			\$76,910,923
2	\$0	\$0			\$0
3	\$0	\$110,607			\$129,041,550
4	\$0	\$0			\$0
5	\$0	\$0			\$0
6	\$0	\$5,239,954		\$403,489	\$1,965,319,074
7	\$0	\$0			\$3,996,110
8	\$0	\$0			\$0
9	\$0	\$0			\$3,492,600
10	\$0	\$0			\$2,312,707
11	\$0	\$2,275,315		\$52,212	\$43,156,861
12	0	27,297,113		455,701	2,224,229,826
13	\$0	\$0			\$4,613
14	\$0	\$47,258,108		\$3,093,152	\$2,966,693,825
15	\$0	\$0			\$0
16	\$0	\$0			\$0
17	\$0	\$0			\$0
18	\$0	\$0			\$0
19	\$0	\$82,360		\$15,552	\$18,253,621
20	\$0	\$0		\$391	\$1,545,188
21	\$0	\$0			\$0
21	\$0	\$0			\$0
23	\$0	\$55,655,976		\$3,750,263	\$6,101,587,999
24	0	102,996,444		6,859,358	9,088,085,245
25	\$0	\$0			\$0
26	\$0	\$0			\$0
27	\$0	\$0			\$0
28	\$0	\$0			\$10,900,557
28	\$0	\$1,153,892		\$75,685	\$176,226,790
29	0	1,153,892	0	75,685	187,127,348
30	\$0	\$3,619,128			\$680,954,651
31	\$0	\$2,826,277		\$265,689	\$4,035,800,496
32	\$0	\$1,001,991		\$9,490	\$2,136,648,031
33	\$0	\$131,105			\$817,872,104
35	\$0	\$0			\$5,041,424
34	\$0	\$0			\$0
35	\$0	\$308,593		\$29,437	\$557,187,625
36	\$0	\$0			\$0
37	\$0	\$1,220			\$1,153,160,799
38	0	7,888,314	0	304,616	9,386,665,129
39	\$0	\$0			\$0
40	\$0	\$0			\$0
41	0	139,335,763	0	7,695,360	20,886,107,547
42	\$0	\$0			\$0
43	\$0	\$0			\$0
44	0	139,335,763	0	7,695,360	20,886,107,547
45	\$0	\$0			\$21,766,367
46	\$0	\$1,113,840			\$170,826,974
47	0	1,113,840	0	0	192,593,340
48	\$0	\$0		\$1,786	\$844,937,997
49	\$0	\$0			\$0
50	0	1,113,840		1,786	1,037,531,337
51	\$0	\$140,449,603	\$0	\$7,697,146	\$21,923,638,884

20. BASIS OF CHARGES FOR DEPRECIATION

1. Each type of plant for which a separate depreciation rate is determined and applied in the accounts shall be considered as a subclass for the purpose of this schedule.
2. The estimated net salvage factors in columns (c) and (i) shall be shown as a percentage of original cost. Columns (b) and (c) shall be left blank only when two or more subclasses are indicated in Section II.
3. The rate to reported in column (d) with respect to an account for which subclasses are indicated in Section II is the composite rate productive of an amount equal to the sum of the estimated annual charges for the constituent subclasses, produced by applying (actually or in effect) the individual rates set forth in column (j), to the book cost of each subclass.

Section I. Classes of Depreciable Plant

Line No.	Plant Account (a)	Estimated Service Life in Years (b)	Estimated Net Salvage Factor (c)	Annual Composite Rate at End of the Year (d)	Ratio of Depreciation Charges to Ave Monthly Book Cost (e)
General Support Assets					
1	2112 Motor Vehicles	8 and 3	0.00%	190.20%	190.20%
2	2113 Aircraft				
3	2114 Special Purpose Vehicles	12 and 3	0.00%	14.93%	14.93%
4	2115 Garage Work Equipment				
5	2116 Other Work Equipment				
6	2121 Buildings	45, 22.5, 15 and 7	0.00%	12.51%	12.51%
7	2122 Furniture	10	0.00%	25.81%	25.81%
8	2123 Office Equipment	5			
9	.1 Office Support Equipment		0.00%		
10	.2 Company Communications Equipment		0.00%		
11	2124 General Purpose Computers	3	0.00%	129.38%	129.38%
Central Office Assets					
12	2211 Analog Electronic Switching	2	0.00%	0.00%	0.00%
13	2212 Digital Electronic Switching	11	0.00%	18.25%	18.25%
14	2215 Electro-Mechanical Switching				
15	.1 step-by-step				
16	.2 Crossbar				
17	.3 Other Electro-Mechanical Switching				
18	2200 Operator Systems	11	0.00%	25.89%	25.89%
19	2231 Radio Systems	5	0.00%	0.00%	0.00%
20	.1 Satellite and Earth Station Facilities				
21	.2 Other Radio Facilities				
22	2232 Circuit Equipment	10	0.00%	19.49%	19.49%
Information Origination/Termination Assets					
23	2311 Station Apparatus				
24	2321 Customer Premises Wiring				
25	2341 Large Private Branch Exchanges				
26	2351 Public Telephone Terminal Equipment	5	0.00%	0.00%	0.00%
27	2362 Other Terminal Equipment	8	0.00%	40.05%	40.05%
Cable and Wire Facilities Assets					
28	2411 Poles	30	0.00%	14.90%	14.90%
29	2421 Aerial Cable	n/a	0.00%	5.88%	5.88%
30	2422 Underground Cable	n/a	0.00%	8.74%	8.74%
31	2423 Buried Cable	n/a	0.00%	6.12%	6.12%
32	2424 Submarine Cable	11	0.00%	0.00%	0.00%
33	2425 Deep Sea Cable				
34	2426 Intrabuilding Network Cable	n/a	0.00%	4.13%	4.13%
35	2431 Aerial Wire				
36	2441 Conduit Systems	50	0.00%	3.99%	3.99%
37					
38	Composite rate for all depreciable accounts	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX		
39	Composite rate for all plant accounts included in account 2001	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX		
40	Ratio to all depreciable accounts	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXX	
41	Ratio to all plant accounts included in account 2001	XXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXX	

20. BASES OF CHARGES FOR DEPRECIATION (Continued)

- 4. Report in column (e) the ratios of the depreciation charge actually included in the accounts to the average monthly book costs of the plant indicated. The average monthly book cost shall be determined by dividing by 12 the sum of the monthly book cost to which the depreciation rates were applied.
- 5. In column (f) indicate the number of the primary plant account in which the listed subclasses are included.
- 6. Amounts in columns (k) and (l) shall be reported only to the nearest dollar. Such amounts shall be totaled by primary classes and the appropriate composite rate shall be entered in column (j) opposite the respective totals in order to prove the correctness of the compositing (unless the compositing is by some other process, in which event the procedure used shall be described in a note).

Section II. Subclasses of Depreciable Plant


Line No.	Primary Acct. No. (f)	Name or Description of Subclass (g)	Estimated Service Life in Years (h)	Estimated Net Salvage Factor (i)	Annual Rate End of the Year (j)	Plant Balances Used in Computing Composite Rates (k)	Est. Annual Depreciation for Compositing Purposes (j)x(k) (l)
1	2421	Aerial Cable					
2		Aerial Cable Met.	15 and 7	0.00%	23.91%	268,189,520	64,110,845
3		Aerial Cable Nmet.	25	0.00%	4.30%	2,421,014,959	104,185,306
4		Total	n/a	n/a	6.26%	2,689,204,479	168,296,151
5	2422	Underground Cable					
6		U.G. Cable Met.	15 and 7	0.00%	26.46%	105,361,870	27,876,546
7		U.G. Cable Nmet.	25	0.00%	6.71%	630,966,704	42,351,715
8		Total	n/a	n/a	9.54%	736,328,574	70,228,260
9	2423	Buried Cable					
10		Buried Cable Met.	15 and 7	0.00%	24.50%	53,508,517	13,110,556
11		Buried Cable Nmet.	25	0.00%	4.41%	519,104,294	22,900,195
		Total	n/a	n/a	6.29%	572,612,811	36,010,751
12	2426	Intrabuilding Network Cable					
13		Intrabuilding Cable Met	15 and 7	0.00%	27.40%	19,072,826	5,225,224
14		Intrabuilding Cable Nmet	25	0.00%	3.81%	1,079,152,488	41,087,707
15		Total	n/a	n/a	4.22%	1,098,225,314	46,312,931
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019






223-96

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019






223-96

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019





223-96

24. NOTES RECEIVABLE AND NOTES RECEIVABLE ALLOWANCE

List the information for each affiliate, and also the ten largest nonaffiliate debtors. Aggregate all other nonaffiliate notes receivable. If Total on Line 24 is less than 20% of Total Assets the Filing of this Schedule 24 is optional.

Line No.	Name of Debtor (a)	Description of Transaction (b)	Date of Issue (c)	Date of Maturity (d)	Amount at End of the Year (e)	Interest Rate Per Annum (f)	
1	Account 1200.1 Notes Receivable from Affiliated Companies:						%
2							
3	This Schedule does not meet the threshold for reporting per Case # 13-C-0349 Order Revising Annual Reports						
4							
5							
6							
7							
8							
9							
10							
11							
12	Total				\$0	xxx	
Account 1200.2 Other Notes Receivable:							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23	Aggregate of all other items					xxx	
24	Total				\$0	xxx	

Explain in a note the basis used to determine the accruals charged to Account 6790.


Line No.	Particulars (a)	Affiliates (b)	Nonaffiliates (c)
25	Balance at beginning of the year		
26	Accruals charged to account 6790		
27	Collection of amounts previously written off		
28	Other credits (explain in a note)		
29	Total credits	0	0
30	Uncollectibles written off during the year		
31	Other debits (explain in a note)		
32	Total debits	0	0
33	Balance at end of the year	\$0	\$0

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019





223-96


THIS PAGE LEFT BLANK INTENTIONALLY

THIS PAGE LEFT BLANK INTENTIONALLY




IBER 31, 2019






223-96

MBER 31, 2019





223-96

27. DEFERRED INCOME TAXES-Dr.

1. Report the details of operating income tax expense related to current and noncurrent items which have been paid in advance but which are expected to be charged to income in a future period as a result of tax normalization accounting.
2. In column (f) respondents shall report the adjustments, debit or (credit), made to the items in column (a). The Adjustment should be explained in a note if the individual item amounts amounts to more than \$100,000 for Class A companies or \$10,000 for Class B companies.

Line No.	Description of Item (a)	Balance at Beginning of Year (b)	Contra Acct. (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g)
	Property Related						
	Current Deferred Operating Income Taxes-Dr. (Account 1360)						
1		\$0		\$0	\$0	\$0	\$0
2							0
3							0
4							0
5							0
6							0
7							0
8							0
9	Total	\$0	7250	\$0	\$0	\$0	\$0
	Noncurrent Deferred Operating Income Taxes-Dr. (Account 1510)						
10							\$0
11							0
12							0
13							0
14							0
15							0
16							0
17							0
18	Total	\$0	7250	\$0	\$0	\$0	\$0
19	Total Property Related Deferred Operating Income Taxes-Dr.	\$0		\$0	\$0	\$0	\$0
	Nonproperty Related						
	Current Deferred Operating Income Taxes-Dr. (Account 1360)						
20							\$0
21							0
22							0
23							0
24							0
25							0
26							0
27							0
28	Total	\$0	7250	\$0	\$0	\$0	\$0

27. DEFERRED INCOME TAXES-Dr. (Continued)							
Line No.	Description of Item (a)	Balance at Beginning of Year (b)	Contra Acct. (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g)
	Nonproperty Related						
29	Noncurrent Deferred Operating Income Taxes-Dr. (Account 1510)						\$0
30							0
31							0
32							0
33							0
34							0
35							0
36	Total	\$0	7250	\$0	\$0	\$0	\$0
37	Total Nonproperty Related Deferred Operating Income Taxes - Dr.	\$0		\$0	\$0	\$0	\$0
	Property Related						
38	Current Deferred Nonoperating Income Taxes-Dr. (Account 1360)		7450				\$0
39							0
40							0
41							0
42	Deferred Income Tax Effect of Extraordinary Items		7640				0
43	Total	\$0		\$0	\$0	\$0	\$0
44	Noncurrent Deferred Nonoperating Income Taxes-Dr. (Account 1510)		7450				\$0
45							0
46							0
47							0
48	Deferred Income Tax Effect of Extraordinary Items		7640				0
49	Total	\$0		\$0	\$0	\$0	\$0
50	Total Property Related Deferred Nonoperating Income Taxes-Dr.	\$0		\$0	\$0	\$0	\$0
	Nonproperty Related						
51	Current Deferred Nonoperating Income Taxes-Dr. (Account 1360)		7450				\$0
52							0
53							0
54							0
55	Deferred Income Tax Effect of Extraordinary Items		7640				0
56	Total	\$0		\$0	\$0	\$0	\$0
57	Noncurrent Deferred Nonoperating Income Taxes-Dr. (Account (1510))		7450				\$0
58							0
59							0
60	Deferred Income Tax Effect of Extraordinary Items		7640				0
61	Total	\$0		\$0	\$0	\$0	\$0
62	Total Nonproperty Related Deferred Nonoperating Income Taxes - Dr.	\$0		\$0	\$0	\$0	\$0

28. DEFERRED INCOME TAXES-Cr. AND INVESTMENT TAX CREDIT

1. Report the details of operating income tax expense related to current and noncurrent items which have been paid in advance but which are expected to be charged to income in a future period as a result of tax normalization accounting.
2. In column (f) respondents shall report the adjustments, debit or (credit), made to the items in column (a). The Adjustment should be explained in a note if the individual item amounts amounts to more than \$100,000 for Class A companies or \$10,000 for Class B companies.
3. State below the option selected for the investment tax credit, (1) reduction to rate base, or (2) reduction of cost of service for rate purposes in accordance with Section 46(e) of the Internal Revenue Code.

Line No.	Description of Item (a)	Balance at Beginning of Year (b)	Contra Acct. (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g)
Property Related							
1	Current Deferred Operating Income Taxes-Cr. (Account 4100)						\$0
2							0
3							0
4							0
5							0
6							0
7							0
8							0
9	Total	\$0	7250	\$0	\$0	\$0	\$0
Noncurrent Deferred Operating Income Taxes-Cr. (Account 4340)							
10		\$1,932,982,980		\$373,657,287	\$290,375,359	(1,509,372)	\$2,014,755,536
11							0
12							0
13							0
14							0
15							0
16							0
17							0
18	Total	\$1,932,982,980	7250	\$373,657,287	\$290,375,359	(\$1,509,372)	\$2,014,755,536
19	Total Property Related Deferred Operating Income Taxes-Cr.	\$1,932,982,980		\$373,657,287	\$290,375,359	(\$1,509,372)	\$2,014,755,536
Nonproperty Related							
Current Deferred Operating Income Taxes-Cr. (Account 4100)							
20							\$0
21							0
22							0
23							0
24							0
25							0
26							0
27							0
28	Total	\$0	7250	\$0	\$0	\$0	\$0

28. DEFERRED INCOME TAXES-Cr. AND INVESTMENT TAX CREDIT (Continued)							
Line No.	Description of Item (a)	Balance at Beginning of Year (b)	Contra Acct. (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g)
29	Nonproperty Related Noncurrent Deferred Operating Income Taxes-Cr. (Account 4340)						
		(\$1,139,684,581)	7250	\$85,782,816	\$136,959,592	(\$64,984,165)	(\$1,255,845,521)
30	Non Operating Reclass and Current Statutory vs Unitary state rate reclass	(13,877,563)				\$3,734,012	(10,143,551)
31							0
32							0
33							0
34							0
35							0
36	Total	(\$1,153,562,144)	7250	\$85,782,816	\$136,959,592	\$3,734,012	(\$1,265,989,072)
37	Total Nonproperty Related Deferred Operating Income Taxes - Cr.	(\$1,153,562,144)		\$85,782,816	\$136,959,592	\$3,734,012	(\$1,265,989,072)
38	Operating Investment Tax Credit (Account 4320)						\$0
39		0					0
40		0					0
41		0					0
42		0					0
43		0					0
44	Total	\$0	7210	\$0	\$0	\$0	\$0
45	Property Related Current Deferred Nonoperating Income Taxes-Cr. (Account 4110)						\$0
46			7450				0
47							0
48							0
49							0
50	Deferred Income Tax Effect of Extraordinary Items		7640				0
51	Total	\$0		\$0	\$0	\$0	\$0
52	Noncurrent Deferred Nonoperating Income Taxes-Cr. (Account 4350)						\$10,875,538
53		\$9,366,166	7450			\$1,509,372	0
54							0
55							0
56							0
57	Deferred Income Tax Effect of Extraordinary Items		7640				0
58	Total	\$9,366,166		\$0	\$0	\$1,509,372	\$10,875,538
59	Total Property Related Deferred Nonoperating Income Taxes-Cr.	\$9,366,166		\$0	\$0	\$1,509,372	\$10,875,538

28. DEFERRED INCOME TAXES-Cr. AND INVESTMENT TAX CREDIT (Continued)							
Line No.	Description of Item (a)	Balance at Beginning of Year (b)	Contra Acct. (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance at End of Year (g)
	Nonproperty Related						
	Current Deferred Nonoperating Income Taxes-Cr. (Account 4110)						
60							\$0
61							0
62							0
63							0
64							0
65	Deferred Income Tax Effect of Extraordinary Items		7640				0
66	Total	\$0		\$0	\$0	\$0	\$0
	Noncurrent Deferred Nonoperating Income Taxes-Cr. (Account 4350)						
67		(2,201,827)	7450			(3,734,012)	\$0
68							(5,935,839)
69							0
70							0
71							0
72	Deferred Income Tax Effect of Extraordinary Items	0	7640				0
73	Total	(\$2,201,827)		\$0	\$0	(\$3,734,012)	(\$5,935,839)
74	Total Nonproperty Related Deferred Nonoperating Income Taxes - Cr.	(\$2,201,827)		\$0	\$0	(\$3,734,012)	(\$5,935,839)
75	Nonoperating Investment Tax Credit (Account 4330)						
76		0					\$0
77		0					0
78		0					0
79		0					0
80		0					0
81	Total	\$0	7410	\$0	\$0	\$0	\$0


THIS PAGE LEFT BLANK INTENTIONALLY

THIS PAGE LEFT BLANK INTENTIONALLY




IBER 31, 2019






223-96

MBER 31, 2019





223-96

30. Investments in Affiliated Companies

1. List the investments by affiliate company in column (a), and the acquisition cost of the investment in column (c).
This schedule is optional for filers if Line 26 is less than 5% of the Total Assets of the Company.
2. Data for each investment should continue on the same numbered line on all pages of this schedule.
3. Investments in affiliated companies must be reported using the Equity Method of accounting if the affiliate meets the definition as contained in the Glossary to the USOA at Item 4.
4. Identify the type of security in column (d), by using a (C) for common stock, (P) for preferred, and (L) for long term debt. Additionally, indicate by (*) and describe in a foot note those securities pledged as collateral.
5. Under the cost method, indicate in column (m) any temporary decline in the value of an investment which has been charged to account 4540, Other Capital. A permanent decline in the value of an investment, which has been charged to current period income, should be recorded in column (n).
6. If the respondent considers the information requested on this schedule to be proprietary, this schedule as included in the report form may be filed with totals only. However, the respondent is required to file one complete copy of this schedule, including all detail by affiliate, accompanied by a request for proprietary treatment in accordance with General Instruction 2 of this report form.

Line No.	Item (A)	Date of Acquisition (B)	Acquisition Cost (C)	Type Of Security (D)	Amount of Inv. Beg of Year (E)	Invests Retired During Year (F)	Gain or loss on disposition (G)
1							
2	This Schedule does not meet the threshold for reporting per Case # 13-C-0349 Order Revising Annual Reports						
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26	Total	XXXXXXXX	\$0	XXXXXXXX	\$0	\$0	\$0

30. Investments in Affiliated Companies

1. List the investments by affiliate company in column (a), and the acquisition cost of the investment in column (c). This schedule is optional for filers if Line 26 is less than 5% of the Total Assets of the Company.
2. Data for each investment should continue on the same numbered line on all pages of this schedule.
3. Investments in affiliated companies must be reported using the Equity Method of accounting if the affiliate meets the definition as contained in the Glossary to the USOA at Item 4.
4. Identify the type of security in column (d), by using a (C) for common stock, (P) for preferred, and (L) for long term debt. Additionally, indicate by (*) and describe in a foot note those securities pledged as collateral.
5. Under the cost method, indicate in column (m) any temporary decline in the value of an investment which has been charged to account 4540, Other Capital. A permanent decline in the value of an investment, which has been charged to current period income, should be recorded in column (n).
6. If the respondent considers the information requested on this schedule to be proprietary, this schedule as included in the report form may be filed with totals only. However, the respondent is required to file one complete copy of this schedule, including all detail by affiliate, accompanied by a request for proprietary treatment in accordance with General Instruction 2 of this report form.

Line No.	Percent of Ownership (H)	Equity Method			Cost Method			Amount of Investments End of Year (O)
		Equity in Earnings Of Affiliated Companies Account 7355 (I)	Dividends Declared (J)	Other Adjustments and Amortizations (K)	Dividend Income Account 7310 (L)	Decline in Value of Investments		
						Temporary Account 4540 (M)	Permanent (N)	
1								\$0
2	This Schedule does not meet the threshold for reporting per Case # 13-C-0349 Order Revising Annual Reports							\$0
3								\$0
4								\$0
5								\$0
6								\$0
7								\$0
8								\$0
9								\$0
10								\$0
11								\$0
12								\$0
13								\$0
14								\$0
15								\$0
16								\$0
17								\$0
18								\$0
19								\$0
20								\$0
21								\$0
22								\$0
23								\$0
24								\$0
25								\$0
26	XXXXXXXX	\$0	\$0	\$0	\$0	\$0	\$0	\$0

31. INVESTMENTS

1. With respect to each account includible in this schedule in which there was reflected an investment at any time during the year, enter in column (b) the description of each security or other investment. The entries for accounts 1401.2 and 1402 should be identified by company, and separately listed by symbols to be indicated in column (a): A-1 Stocks of active telephone companies; A-2 Stocks of inactive telephone companies; A-3 Stocks of other companies; B Long-term securities owned; C Investment advances; D Other. Subtotals for each of the required classifications and totals for each account shall be shown. The aggregate of all deposits of cash amounting individually to less than \$100,000 each in the case of Class A companies, or \$10,000 in case of class B companies, may be shown as a balancing amount on the line immediately preceding the total of account 1402. (By an inactive company is meant one which has been practically absorbed in a controlling company, and which neither operates properly nor administers its financial affairs; if it maintains an organization, it does so only for the purpose of complying with legal requirements and maintaining title to property or franchises.)

Line No.	Class	Description of Investment (Including nominal interest rate and term when appropriate) (b)	Book Cost of Investment at Beginning of the Year (c)	Book Cost of Investment Made During the Year (d)
		<u>Account 1401.2, Advances to Affiliated Companies:</u>		
1				
2				
3				
4		This Schedule does not meet the threshold for reporting per Case # 13-C-0349 Order Revising Annual Reports		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18		Total Account 1401.2	\$0	\$0
		<u>Account 1402, Investments in Nonaffiliated Companies:</u>		
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total Account 1402	\$0	\$0

31. INVESTMENTS (Continued)

- 2. In column (i), enter an appropriate symbol with respect to each investment that is pledged as security for an obligation of the respondent or is subject to any other restrictions as to disposition, and furnish particulars in a note.
- 3. If the consideration given or received for any investment reported in the schedule was other than cash, give particulars in a note.
- 4. The book cost of investments transferred from other accounts shall be reported in column(d). The book cost of investments transferred to other accounts or the amount by which investments are written down shall be reported in column (e). All such entries shall be explained in notes.
- 5. This schedule is optional for filers if the aggregate Year End Book Value of account 1401.2 and Account 1402 is less than 5% of the Total Assets of the Company.

Line No.	Book Cost of Investments Disposed of During the Year (e)	INVESTMENTS AT END OF YEAR		% of Total Voting Rights in Affiliates (h)	Lien References (i)	Gain (G) or Loss (L) from Investments Disposed of (j)	Interest or Dividends Credited to Income During the Year Account 7310, 7320 (k)
		Book Cost (f)	Shares of Stock or Face Amount of Other Investments (g)				
1		\$0					
2		0					
3		0					
4		0					
5		0					
6		0					
7		0					
8		0					
9		0					
10		0					
11		0					
12		0					
13		0					
14		0					
15		0					
16		0					
17		0					
18	\$0	\$0				\$0	\$0
19		\$0					
20		0					
21		0					
22		0					
23		0					
24		0					
25		0					
26		0					
27		0					
28		0					
29		0					
30		0					
31		0					
32		0					
33		0					
34		0					
35		0					
36		0					
37	\$0	\$0				\$0	\$0

32. NONREGULATED INVESTMENTS

1. This account shall include the carrier's investment in nonregulated activities, accounted for as provided in Section 661.14 of the Uniform System of Accounts.
2. This schedule is optional for filers if the aggregate Year End Book Value of Account 1401.2 and Account 1402 is less than 5% of the Total Assets of the Company.

Line No.	Subaccount (a)	Balance Beginning of Year (b)	Debits During Year (c)	Credits During Year (d)	Balance End of Year (e)
	Subaccount 1406.1 Permanent Investment				\$0
1					0
2					0
3	This Schedule does not meet the threshold for reporting per Case # 13-C-0349 Order Revising Annual Reports				0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
	Subaccount 1406.2 Receivable/Payable				0
12					0
13					0
14					0
15					0
16					0
17					0
18					0
19					0
20					0
21					0
22					0
	Subaccount 1406.3 Current Net Income or Loss				0
23					0
24					0
25					0
26					0
27					0
28					0
29					0
30					0
31					0
32					0
33					0
34	Total	\$0	\$0	\$0	\$0

33. OTHER DEFERRED CHARGES

1. For any deferred charge being amortized, show the period of amortization and the date of Commission authorization.
2. For all other items, except for telephone plant acquired, report the indicated particulars of each item amounting individually to \$100,000 or more for Class A companies, or \$10,000 or more for Class B companies. For telephone plant acquired, list only the aggregate amount.
3. Show the number and aggregate amount of all other items.
4. Where numerous accounts are affected in the disposition of these charges, the designation "various" may be inserted in column (d) for accounts credited.
5. All transactions for telephone plant acquired included in this account, in accordance with Section 663.2, require analysis on Schedule 15, Analysis of Telephone Plant Acquired.


Line No.	Description of Item (a)	Balance at Beg. of Year (b)	Debits (c)	Credits		Balance at End of Year (f)
				Account Credited (d)	Amount (e)	
1	ECS and Spec Proj Billing Accruals	(4,336)	753,302,025		753,411,923	(114,235)
2	Deferred Costs i/c/w Sale of Various Properties	361,070	0		9,674,406	(9,313,336)
3	Labor and Indirect Labor Balancing accounts	106,254	0		96,504	9,750
4	Other Non-Current Deferred Charges	37,603	678,085		679,803	35,886
5	SAB 101	52,149,400	25,414,253		33,292,967	44,270,686
6	Other Interfacing Balances	0	8,930		4,653	4,277
7	Def Dir Comm LT ASC 606	3,195,463	208,771		1,207,446	2,196,788
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27	Totals from Insert Pages					
28	Total	\$55,845,454	\$779,612,064		\$798,367,702	\$37,089,816

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019






223-96

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019





223-96

36. Capitalization

- List by balance sheet account held in Accounts 4050, 4210, 4260, 4270. Provide the particulars regarding each obligation within those accounts.
- Explain any interest charged other than to account 7510.1.
- Explain any debits and credits other than amortizations debited to account 7530, account 7510.2, or credited to account 7510.3.

Line No.	Description of Obligation	Nominal Date of Issue	Date of Maturity	Face Amount Outstanding	Interest		Unamortized Balances			Amortizations		
					Stated Rate	Amount Acct. 7510.1	Debt Exp Acct. 1407	Premium Acct. 4220	Discount Acct. 4230	Debt Exp Acct. 7530	Discount Acct. 7510.2	Premium Acct. 7510.3
2	Account 4050, Current Maturities - Debt											
3												
4												
5												
6												
7	Total			\$0								
8	Account 4210, Funded Debt											
9												
10												
11												
12	30 Year 6.50% Debenture	04/07/88	04/15/28	34,773,000	6.50%	2,260,245	47,528		(71,813)	4,202	6,349	
13	30 Year 7.37% Debenture	03/28/02	04/01/32	108,723,000	7.38%	9,039,760	560,592		(791,079)	32,795	46,279	
14												
15	Total			\$143,496,000								
16	Account 4260, Advances from Affiliated Companies											
17												
18												
19	Total			\$0								
20												
21	Account 4270, Other Long-Term Debt											
22												
23												
24	Total			\$0								
25												
26	Grand Total Long Term Debt			\$143,496,000		\$11,300,005	\$608,120	\$0	(\$862,892)	\$36,997	\$52,627	\$0

Line No.	Description of Obligation	OUTSTANDING PER BALANCE SHEET*				HELD BY RESPONDENT		DIVIDENDS DURING YEAR	
		Number of shares	Par or stated value per share	Amount	Additional Paid in Capital (Acct. 4520)	Shares	Cost (Account 4530)	Declared	Paid
27	Account 4510.1 Capital Stock-Common		1 no par	1,000,010	9,095,510,672				
28									
29									
30									
31	TOTALS (Account 4510.1)	1		1,000,010	9,095,510,672	0	\$0	\$0	\$0
32	Account 4510.2 Capital Stock-Preferred								
33									
34									
35									
36	TOTALS (Account 4510.2)	0		\$0	\$0	0	\$0	0	0
37	Grand Total Capitalization			(4,433,745,613)					

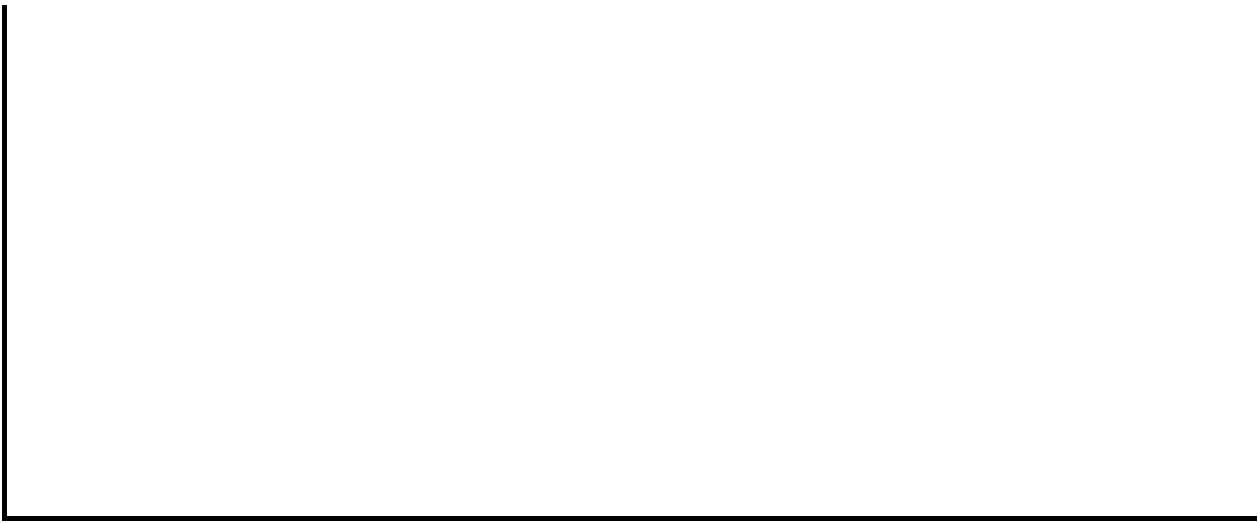
36. Capitalization
CAPITAL STOCK AND FUNDED DEBT REACQUIRED OR RETIRED DURING THE YEAR

- In column (a) the description of the security should include, as appropriate, the dividend rate (if any) or the interest rate, term and maturity date.
- In columns (b) and (c) report the cost per unit of the reacquired securities, i.e., the call rate per unit in the case of called securities, the face amount per unit of matured debt, or the average purchase price per unit in the case of other securities required.
- If securities are reacquired in one year and retired in another, only the data called for in columns (a), (f), and (g) shall be reported for the year in which they are retired.
- With respect to columns (i) to (n), inclusive: (a) Report disposition of discounts, premiums, and expenses in the year in which the dispositions are made. Do not report normal amortization of amounts includible in accounts 1407, Unamortized Debt Issuance Expense, or 4220, Premium on Long-Term Debt, and 4230, Discount on Long Term Debt, Through charges or credits to accounts 7530, 7510.3 and 7510.2 and (b) if any amounts are to be amortized, state the fact in a note, describe the plan of amortization (including the period thereof), and give references to (1) the public authorities (if any) having jurisdiction over each transaction, (2) their authorization (e.g., case or docket number), and (3) this Commission's approval of the proposed accounting.
- In the case of securities reacquired or retired in connection with refinancing, identify in a note the year and schedule of the annual report in which the refunding issue is described.

Line No.	Description of Security (a)	REACQUIRED DURING THE YEAR				RETIRED DURING YEAR		
		REACQUISITION COST				No. of Shares of Stock (e)	No. of Shares of Stock (g)	
		Per \$100 of Debt (b)	Per Share of Stock (c)	Book or Face Amount (d)	Book or Face Amount (f)			
36	Tender Offer 10-24-19 (Settlement 11-25	7.38%	4/1/2032	30 Year 7.375% Debenture		15,369,000		
37								
38								
39	Total	xxxxxx	xxxxxx	\$0	xxxxxx	15,369,000	xxx	
Line No.	Effective Date of Call (if any) (h)	DISPOSITION OF						Remarks (o)
		Unamortized Discount (D) or Premium (P)		Redemption Premium (P) or Discount (D) and Expense		Reacquisition or Redemption Expenses		
		Acct. (i)	Amount (j)	Acct (k)	Amount (l)	Acct (m)	Amount (n)	
40								
41	Tender Offer 10-24-19 (Settlement 11-25	4230, 4050	(192,738)	7340	192,738	7340	7,202,528	30 Year 7.375% Debenture
42								
43	xxxx	xxxx	(\$192,738)	xxxx	\$192,738	xxxx	\$7,202,528	
44								


THIS PAGE LEFT BLANK INTENTIONALLY

THIS PAGE LEFT BLANK INTENTIONALLY




IBER 31, 2019






223-96

MBER 31, 2019





223-96

38. Other Long-Term Liabilities

Other Long-Term Liabilities

Show separately, by subsidiary record category, amounts accrued to provide for such items as unfunded pensions, death benefits, deferred compensation costs and other long-term liabilities not provided for elsewhere

Line No.	Account (or description of item) (a)	Balance at Beginning of Year (b)	Credits During Year		Debits During Year		Balance at End of Year (g)
			Contra Acct. No. (c)	Amount (d)	Contra Acct. No. (e)	Amount (f)	
1	Pension - Associates	275,983,999		290,029,251		147,407,250	\$418,606,000
2	Other Post-Employment Benefits	4,272,991,265		498,316,317		403,441,610	4,367,865,972
3	Income Deferral Plan	3,054,411		207,373		421,771	\$2,840,013
4	Executive Deferral Plan	1,512,388		667,021		320,282	\$1,859,127
5	Non Current - Leases	11,223,736		2,211,649,879		2,054,632,501	\$168,241,115
6	Recording of Franchise Fees	345,574		12,500		139,157	\$218,917
7	Pension - Management	43,621,000		9,108,913		34,638,913	\$18,091,000
8	Reserve for Tax Contingencies	30,151,332		29,551,811		31,431,132	\$28,272,010
9	Long Term Incentive	8,821,544		23,990,555		31,574,280	\$1,237,820
10	Non Current - Asset Retirement Obligation	218,043,501		132,749,046		57,124,714	\$293,667,833
11	Short-Term Portion Long-Term Incentive Plan	23,285,940		21,913,311		8,869,957	\$36,329,295
12	Aggregate of All Other	3,563		0		3,563	\$0
	Totals	\$4,889,038,253		\$3,218,195,978		\$2,770,005,130	\$5,337,229,101

OTHER DEFERRED CREDITS

1. For any deferred credit being amortized, show the period of amortization and the date of Commission authorization.
2. For all other items, report the indicated particulars of each item amounting individually to \$100,000 or more for Class A companies, or \$10,000 or more for Class B Companies
3. Show the number and aggregate amount of all other items.
4. Where numerous accounts are affected in the disposition of these credits, the designation "various" may be inserted for accounts debited.


Line No.	Description of Item (a)	Balance at Beginning of Year (b)	Debits		Credits (e)	Balance at End at End of Year (f)
			Acct. Dr. (c)	Amount (d)		
1	Unrecognized Tax Benefits - Federal	45,221,432		0	69,832	45,291,264
2	Unrecognized Tax Benefits - Interest	4,072,971		82,435	2,836,803	6,827,339
3	Unrecognized Tax Benefits - State	858,600		87,392	21,772	792,980
4	Deferred Revenue Installs	41,228,130		23,388,798	16,286,339	34,125,671
5	Deferred Credits - Misc Charges	597,455		1,340,963	1,303,769	560,260
6	Deferred Credits - Loss of Use	2,459,672		5,294,285	5,877,781	3,043,167
7	Other Deferred - Misc Revenue Settlements	50,566,787		49,733,299	47,012,903	47,846,390
	Totals	\$145,005,047		\$79,927,172	\$73,409,198	\$138,487,072

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019






223-96

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019





223-96

41. ANALYSIS OF ENTRIES IN OTHER CAPITAL AND RETAINED EARNINGS ACCOUNTS

1. Report separately by accounts particulars with respect to the major items entered in any of the following accounts during the year: Account 4520, Additional Paid-in Capital; Account 4530, Treasury Stock; Account 4540, Other Capital; and Account 4550.5, Appropriations of Retained Earnings, and Account 4550.8, Adjustments to Retained Earnings.
2. With respect to prior period adjustments included in Account 4550.8, Adjustments to Retained Earnings, show in column (a) a description of the item, the reason for the adjustment, and the amount applicable to each year.
(See also Section 661.17,' General Instructions of the Uniform System of Accounts).
For all items in this account cite the date of Commission approval and authorization (e.g.. Case or Docket No.).
3. The aggregate of all other items in each account shall be reported on a separate line immediately preceding the total for the account.

Line No.	Particulars (a)	Account Included In (b)	Debits (c)	Credits (d)
1				
2				
3				
4				
5				
6	Dividends received	4550.8		250,000,000
7				
8				
9				
10	Total		0	250,000,000
11				
12				
13				
14				
15	Beg Bal Adj	4550.1	(0)	
16	AOCI - EBO		208,106,828	
17				
18	Total		208,106,828	0
19				
20				
21				
22	Beg Bal Adj	4520	537,254	
23	Other		0	
24	Total		537,254	0
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
45				
46				
47				
48				
49				
50				

42. OPERATING REVENUES				
Line No.	Item (a)	This Year Total (b)	Last Year Total (c)	
	LOCAL NETWORK SERVICES REVENUES			
1	5001 Basic Area	412,028,195	457,499,278	
2	5002 Optional Extended Area Service	682	1,633	
3	5003 Cellular Mobile	7,289,584	9,461,739	
4	5004 Other Mobile Services		0	
5	5010 Public Telephone		0	
6	5040 Local Private Line	41,770,328	39,165,371	
7	5050 Customer Premises	30,083		
8	5060 Other Local Exchange	200,408,022	277,877,990	
9	5069 Other Local Exchange Settlements			
10	Total Local Network Services Revenues	661,526,894	784,006,011	
	NETWORK ACCESS SERVICES REVENUES			
11	5081 End User	186,383,136	215,081,957	
12	5082 Switched Access	44,247,239	53,893,477	
13	5083 Special Access	1,652,167,714	1,793,246,702	
14	5084 State Access	27,970,356	30,944,765	
15	Total Access Services Revenues	1,910,768,446	2,093,166,901	
	LONG DISTANCE NETWORK SERVICES REVENUES			
16	5100 Long Distance Message	25,064,445	30,274,431	
17	5111 Long Distance Inward-Only	367,470	320,297	
18	5112 Long Distance Outward-Only	10,649	28,280	
19	5121 Subvoice Grade Long Distance Private Network	0	0	
20	5122 Voice Grade Long Distance Private Network	470,916	88,901	
21	5123 Audio Program Grade Long Distance Private Network	0	0	
22	5124 Video Program Grade Long Distance Private Network	0	0	
23	5125 Digital Transmission Long Distance Private Network	35,459,340	21,320,811	
24	5126 Long Distance Private Network Switching	0	0	
25	5128 Other Long Distance Private Network	0	0	
26	5129 Other Long Distance Private Network Settlements	0	0	
27	5160 Other Long Distance	(177,853)	(95,534)	
28	5169 Other Long Distance Settlements	133,923	192,552	
29	Total Long Distance Network Services Revenues	61,328,890	52,129,738	
	MISCELLANEOUS REVENUES			
30	5230 Directory	13,627,002	15,380,984	
31	5240 Rent	137,486,406	142,815,399	
32	5250 Corporate Operations	0	0	
33	5261 Special Billing Arrangements	(105,403)	(58,883)	
34	5262 Customer Operations	0	0	
35	5263 Plant Operations	0	0	
36	5264 Other Incidental Regulated	46,141,562	89,551,809	
37	5269 Other Settlements	0	0	
38	5270.1 Interstate Billing and Collection	73,967	127,777	
39	5270.2 Intrastate Billing and Collection	1,306,979	1,490,023	
40	5280 Nonregulated	1,250,065,601	1,270,323,078	
41	Total Miscellaneous Revenues	1,448,596,113	1,519,630,188	
	UNCOLLECTIBLE REVENUES			
42	5301 Uncollectible-Telecommunications	5,299,930	8,261,436	
43	5302 Uncollectible-Other	19,226,320	16,080,366	
44	Total Uncollectible Revenues	24,526,250	24,341,802	
45	TOTAL OPERATING REVENUES	\$4,057,694,093	\$4,424,591,036	
46	FOOTNOTE: USF Revenues \$.....	XXXXXXXXXX	XXXXXXXXXX	
47	Recorded in Account:	XXXXXXXXXX	XXXXXXXXXX	

THIS PAGE LEFT BLANK INTENTIONALLY

44. OPERATING EXPENSES BY CATEGORY							
Line No.	Item (a)	Salaries & Wages (b)	Benefits (c)	Other Expenses (d)	This Year Total (e)	Last Year Total (f)	Line No.
Plant Specific Operations							
<u>Network Support Expenses</u>							
1	6112 Motor Vehicle	0	0	38,446,712	38,446,712	46,592,042	1
2	Clearance	0	0	0	0	0	2
3	Net Balance	0	0	38,446,712	38,446,712	46,592,042	3
4	6113 Aircraft	0	0	2,780,365	2,780,365	2,757,774	4
5	Clearance	0	0	0	0	0	5
6	Net Balance	0	0	2,780,365	2,780,365	2,757,774	6
7	6114 Special Purpose Vehicles	1	0	(0)	2	3,735	7
8	Clearance	0	0	0	0	0	8
9	Net Balance	1	0	(0)	2	3,735	9
10	6115 Garage Work Equipment	0	0	0	0	0	10
11	6116 Other Work Equipment	0	0	0	0	0	11
12	Clearance	0	0	0	0	0	12
13	Net Balance	0	0	0	0	0	13
14	6110 Network Support Expenses	1	0	41,227,077	41,227,079	49,353,550	14
<u>General Support Expenses</u>							
15	6121 Land and Building	77,492	20,419	87,953,220	88,051,131	95,810,750	15
16	6122 Furniture and Artworks			14,839	14,839	2,650	16
17	6123 Office Equipment			489,267	489,267	567,659	17
18	6124 General Purpose Computers	1,120,353	202,406	102,916,986	104,239,745	91,446,712	18
19	6120 General Support Expenses	1,197,845	222,825	191,374,312	192,794,982	187,827,772	19
<u>Central Office Switching Expenses</u>							
20	6211 Analog Electronic	0	0	2,087,710	2,087,710	2,107,029	20
21	6212 Digital Electronic	43,295,112	13,801,212	33,858,322	90,954,646	81,566,521	21
22	6215 Electro-Mechanical	0	0	0	0	0	22
23	6210 Central Office Switching Expenses	43,295,112	13,801,212	35,946,032	93,042,356	83,673,551	23
24	6220 Operator Systems Expense	0	0	57,399	57,399	101,668	24
<u>Central Office Transmission Expenses</u>							
25	6231 Radio Systems	0	0	45,871	45,871	32,970	25
26	6232 Circuit Equipment	11,152,570	3,790,087	85,819,375	100,762,032	119,104,767	26
27	6230 Central Office Transmission Expenses	11,152,570	3,790,087	85,865,246	100,807,903	119,137,737	27
<u>Information Origination/Termination Expenses</u>							
28	6311 Station Apparatus	0	0	0	0	0	28
29	6321 Customer Premises Wiring	0	0	0	0	0	29
30	6341 Large Private Branch Exchange	0	0	0	0	0	30
31	6351 Public Telephone Terminal Equipment	0	0	2,952	2,952	1,209	31
32	6362 Other Terminal Equipment	254,088,089	81,199,432	962,619,471	1,297,906,993	1,377,427,212	32
33	6310 Information Origination/Termination Expenses	254,088,089	81,199,432	962,622,423	1,297,909,945	1,377,428,420	33

44. OPERATING EXPENSES BY CATEGORY (Continued)							
Line No.	Item (a)	Salaries & Wages (b)	Benefits (c)	Other Expenses (d)	This Year Total (e)	Last Year Total (f)	Line No.
	Plant Specific Operations (cont.)						
	<u>Cable and Wire Facilities Expenses</u>						
34	6411 Poles	39,276,262	13,400,327	8,716,569	61,393,158	59,463,380	34
35	6421 Aerial Cable	321,247,891	104,984,910	(249,880,949)	176,351,852	148,893,319	35
36	6422 Underground Cable	56,066,889	17,572,330	41,578,743	115,217,962	125,786,573	36
37	6423 Buried Cable	41,892,766	14,010,357	(17,534,400)	38,368,723	38,695,983	37
38	6424 Submarine Cable	0	0	50,048	50,048	60,579	38
39	6425 Deep Sea Cable	0	0	0	0	0	39
40	6426 Intra-building Network Cable	0	0	(7,226,761)	(7,226,761)	6,974,590	40
41	6431 Aerial Wire	0	0	0	0	0	41
42	6441 Conduit Systems	4,047,061	1,121,849	134,683,852	139,852,762	147,243,148	42
43	6410 Cable and Wire Facilities Expenses	462,530,869	151,089,772	(89,612,897)	524,007,745	527,117,572	43
44	Total Plant Specific Operations Expense	772,264,487	250,103,329	1,227,479,592	2,249,847,408	2,344,640,270	44
	Plant Nonspecific Operations						
	<u>Other Property, Plant & Equipment Expenses</u>						
45	6511 Property Held for Future Telephone Use	0	0	0	0	0	45
46	6512 Provisioning	96,891	35,364	30,822,796	30,955,050	27,345,520	46
47	Clearance	0	0	0	0	0	47
48	Net Balance	96,891	35,364	30,822,796	30,955,050	27,345,520	48
49	6510 Total Other Property, Plant & Equipment Expenses	96,891	35,364	30,822,796	30,955,050	27,345,520	49
	<u>Network Operations Expenses</u>						
50	6531 Power	0	0	42,719,024	42,719,024	39,383,458	50
51	6532 Network Administration	146,233	45,080	6,635,267	6,826,580	11,874,212	51
52	6533 Testing	40,259,638	13,072,430	7,299,105	60,631,174	59,918,198	52
53	6534 Plant Operations Administration	124,170,730	151,969,432	143,176,142	419,316,304	487,105,856	53
54	Clearance	0	0	0	0	0	54
55	Net Balance	124,170,730	151,969,432	143,176,142	419,316,304	487,105,856	55
56	6535 Engineering	36,849,183	10,100,517	16,587,889	63,537,590	59,441,745	56
57	Clearance	0	0	0	0	0	57
58	Net Balance	36,849,183	10,100,517	16,587,889	63,537,590	59,441,745	58
59	6530 Network Operations Expense	201,425,784	175,187,460	216,417,427	593,030,672	657,723,470	59
60	6540 Access Expense	0	0	91,199,159	91,199,159	94,347,258	60
	<u>Depreciation & Amortization Expenses</u>						
61	6561 Depreciation-TPIS			971,877,610	971,877,610	1,023,457,655	61
62	6562 Depreciation-Property Held for Future Tel.. Use			0	0	0	62
63	6563 Amortization-Tangible			19,028,672	19,028,672	18,886,481	63
64	6564 Amortization-Intangible			12,060,610	12,060,610	13,973,173	64
65	6565 Amortization-Other			0	0	0	65
66	6560 Depreciation & Amortization Expenses			1,002,966,892	1,002,966,892	1,056,317,308	66
67	Total Plant Nonspecific Operations Expense	201,522,675	175,222,824	1,341,406,274	1,718,151,773	1,835,733,556	67

44. OPERATING EXPENSES BY CATEGORY (Continued)							
Line No.	Item (a)	Salaries & Wages (b)	Benefits (c)	Other Expenses (d)	This Year Total (e)	Last Year Total (f)	Line No.
	Customer Operations			\$	\$	\$	
	Marketing						
68	6611 Product Management	50,054,290	16,359,729	274,860,602	341,274,620	254,739,414	68
69	6612 Sales	0	0	0	0	0	69
70	6613 Product Advertising	0	0	37,893,669	37,893,669	44,479,726	70
71	6610 Marketing	50,054,290	16,359,729	312,754,270	379,168,289	299,219,140	71
	Services						
72	6621 Call Completion Services	0	0	2	2	2	72
73	6622.1 Number Services-Directory Assistance	6,904,692	2,396,402	2,736,627	12,037,722	14,351,969	73
74	6622.2 Number Services-Directory Publishing	0	0	0	0	0	74
75	6623.1 Customer Services-Order Processing & Instruction	132,547,589	44,184,197	(22,715,609)	154,016,178	182,917,000	75
76	6623.2 Customer Services-Billing and Collections	3,309,378	1,232,097	62,811,733	67,353,209	90,733,990	76
77	6623.3 Customer Services-Public Telephone Expenses	2,913,013	912,239	3,157,819	6,983,071	7,887,832	77
78	6620 Services	145,674,673	48,724,935	45,990,572	240,390,181	295,890,792	78
79	Total Customer Operations Expense	195,728,962	65,084,665	358,744,843	619,558,470	595,109,932	79
	Corporate Operations Expense						
	Executive and Planning						
80	6711 Executive	(10,622)	891	160,224,749	160,215,017	150,995,353	80
81	6712 Planning	0	0	1,373,850	1,373,850	2,418,376	81
82	6710 Executive and Planning	(10,622)	891	161,598,599	161,588,867	153,413,729	82
	General & Administrative						
83	6721 Accounting & Finance	95,235	24,426	52,168,004	52,287,666	47,327,065	83
84	6722 External Relations	0	0	19,759,362	19,759,362	18,770,221	84
85	6723 Human Resources	0	0	34,679,476	34,679,476	35,382,499	85
86	6724 Information Management	0	0	3,192,510	3,192,510	2,393,157	86
87	6725 Legal	0	0	20,440,451	20,440,451	16,614,804	87
88	6726 Procurement	0	0	4,734,816	4,734,816	4,025,410	88
89	6727 Research and Development	0	0	0	0	0	89
90	6728 Other General & Administrative	29,780,602	24,343,697	484,369,356	538,493,655	518,117,835	90
91	6720 General & Administrative	29,875,837	24,368,124	619,343,975	673,587,936	642,630,992	91
92	6790 Provision for Uncollectible Notes Receivable				0		92
93	Total Corporate Operations Expenses	29,865,214	24,369,014	780,942,574	835,176,803	796,044,722	93
94	TOTAL OPERATING EXPENSES	\$1,199,381,339	\$514,779,832	\$3,708,573,283	\$5,422,734,454	\$5,571,528,480	94

45. TAXES CHARGED DURING YEAR

- Show the account distribution of total taxes charged to operations and to other final accounts during the year. Taxes charged to Account 7240 must be separated into intrastate and interstate operations.
- Do not include gasoline and other sales taxes which have been charged to accounts to which was charged the material on which the tax was levied.
- For taxes charged to telecommunications plant, show only the number of the appropriate balance sheet plant account.

Line No.	Kind of Tax (a)	Total taxes charged during year (b)	Account 7220 (c)	Account 7420 (d)	Account 7630 (e)	Account 7240 Intrastate (f)	Account 7240 Interstate (g)
	Federal Taxes:						
1	Income	(499,644,500)	(512,068,309)	12,423,810			
2	FICA-Contribution						
3	Unemployment						
4	FCC Video Copyright Fees	9,432,034					9,432,034
5	FCC Regulatory Fees	18,836,367					18,836,367
6	Total	(\$471,376,099)	(\$512,068,309)	\$12,423,810	\$0	\$0	\$28,268,401
	State Taxes:						
7	Franchise-Gross Income-186a	80,000,000				26,647,954	17,052,046
8	Franch.-Gross Inc.-Access Charges						
9	Franchise-Gross Earnings-184	17,600,004				10,732,359	6,867,645
10	Franchise-Excess Div.-186						
11	Temporary Surcharges-						
12	Sec. 186a (Gross Income)						
13	Sec. 184 (Gross Earnings)						
14	Sec. 186 (Excess Dividend)						
15	MTA Surcharge						
16	Unemployment Insurance						
17	Disability Insurance						
18	Sales and Use	(8,995,573)				(5,485,438)	(3,510,136)
19	Other	(54,211,038)				6,395,408	4,092,426
20	Total	\$34,393,393	\$0	\$0	\$0	\$38,290,284	\$24,501,981
	Local Taxes:						
22	Real Estate	173,301,143				105,677,824	67,623,319
23	Special Franchise	88,738,652				54,112,209	34,626,443
24	Municipal Gross Income	1,400,004				853,713	546,291
25	NYC-Spec. Franchise	16,783,406				10,234,403	6,549,002
26	Motor Vehicle					0	0
27	Other					0	0
28							
29	Total	\$280,223,204	\$0	\$0	\$0	\$170,878,148	\$109,345,056
30	Other (list):						
31							
32							
33	Totals	(\$156,759,502)	(\$512,068,309)	\$12,423,810	\$0	\$209,168,432	\$162,115,438

45. TAXES CHARGED DURING YEAR (Continued)

- 4. For any tax which it was necessary to apportion to more than one of the accounts shown, state hereunder the basis of apportioning such tax.
- 5. Taxes not includable in the accounts listed below should be itemized in column (l) along with the applicable account to be charged indicated in column (k).
- 6. Itemize significant amounts included under the "Other" caption in column (a). Class A companies must itemize individual charges greater than \$1,000,000, and Class B companies must itemize amounts greater than \$25,000.

Line No.	Kind of Tax (a)	Account 7440 (h)	Account 2003 2004 (i)	Account 2001 (j)	Other	
					Account Number (k)	Amount (l)
	Federal Taxes:					
1	Income					
2	FICA-Contribution					
3	Unemployment					
4	Other					
5						
6	Total	\$0	\$0	\$0	XXXXXXX	\$0
	State Taxes:					
7	Franchise-Gross Income-186a	36,300,000				
8	Franch.-Gross Inc.-Access Charges					
9	Franchise-Gross Earnings-184					
10	Franchise-Excess Div.-186					
11	Temporary Surcharges-					
12	Sec. 186a (Gross Income)					
13	Sec. 184 (Gross Earnings)					
14	Sec. 186 (Excess Dividend)					
15	MTA Surcharge					
16	Unemployment Insurance					
17	Disability Insurance					
18	Sales and Use					
19	Income tax				7230	(14,274,398)
19	Other				7430	(50,424,475)
20	Total	\$36,300,000	\$0	\$0	XXXXXXX	(\$64,698,873)
21	Local Taxes:					
22	Real Estate					
23	Special Franchise					
24	Municipal Gross Income					
25	NYC-Spec. Franchise					
26	Motor Vehicle					
27	Other					
28						
29	Total	\$0	\$0	\$0	XXXXXXX	\$0
30	Other (list):					
31						
32						
33	Totals	\$36,300,000	\$0	\$0	XXXXXXX	(\$64,698,873)

46. MISCELLANEOUS TAX REFUNDS

1. Report below particulars concerning all tax refunds received or used as a reduction of taxes payable for the year which are not more than \$1.5 million or do not exceed \$1,000 and 0.2% of the utility's operating revenues. This information is requested in compliance with Section 89.3, Notification Concerning Tax Refunds NYCRR. This report shall be inapplicable to ordinary operating refunds that are not attributable to new legislation, adjudication, or rulemaking (such as refunds for overpayment of estimated tax carrybacks of net operating losses and investment tax credits).
2. In determining whether a refund exceeds 0.2% of operating revenues for purposes of this report, the revenues of a telecommunication utility shall not include interstate revenues.
3. In determining whether a refund meets the criteria stated in Instruction 1 above, multiple refunds shall be treated as a single refund if they share a common cause such as a common act of negotiation, legislation, or rulemaking.
4. In this report, the utility also shall either propose a method of distributing to its customers the entire amount refunded or show why it should not make such a distribution.

Line No.	Description of Item (a)		
1	Date	Category	Tax Yr / Municipality
2	Jan-19	Litigation Settlement	2018/2019 - 240 E 38th Street (1-918-1018 to 1-918-1024)
3	Jan-19	Litigation Settlement	2017/2018 & 2018/2019 - 375 Pearl Street (1-113-1002 to 1-113-1008)
4	Jan-19	Litigation Settlement	2018/2019 - 1095 Avenue of the Americas (1-994-1003 to 1-994-1008)
5	Jan-19	Litigation Settlement	2018/2019 - 240 E 38th Street (1-918-1015 to 1-918-1016)
6	Jan-19	Litigation Settlement	2017/2018 - 2nd Ave Generator (1-73044-405)
7	Jan-19	Refund of Overpayment	2018 - Bethlehem Central School District
8	Jan-19	Litigation Settlement	2010/11-2013/14 - Nassau County
9	Jan-19	Litigation Settlement	2009/10-2013/14 - Nassau County
10	Jan-19	Litigation Settlement	2009/10-2015/16 - Nassau County
11	Jan-19	Litigation Settlement	2016/17-2017/18 - Nassau County
12	Feb-19	Litigation Settlement	City of Albany School District
13	Feb-19	Sewer Refund	2018 - Nassau County (Oyster Bay)
14	Feb-19	Litigation Settlement	2008/09-2013/14 - Nassau County
15	Mar-19	Litigation Settlement	2007/08-2013/14 - Nassau County
16	Mar-19	Litigation Settlement	2013/14-2015/16 - Nassau County
17	Mar-19	Litigation Settlement	2014/15-2015/16 - Nassau County
18	Apr-19	Litigation Settlement	2014/15 - Nassau County
19	Apr-19	Litigation Settlement	2011/12-2017/18 - Village of Floral Park
20	Apr-19	Litigation Settlement	2010/11-2013/14 - Nassau County
21	Apr-19	Litigation Settlement	2016/17 - Nassau County
22	Apr-19	Litigation Settlement	2009/10-2013/14 - Nassau County
23	May-19	Refund of Overpayment	2018/19 - Jefferson Central School
24	May-19	Refund of Overpayment	2019 - City of Hudson
25	May-19	Refund of Overpayment	2019 - Erie County
26	May-19	Refund of Overpayment	2019 - Cattaraugus County
27	Jul-19	Litigation Settlement	2009/10-2015/16 - Nassau County
28	Sep-19	Litigation Settlement	2008/09-2013/14 - Nassau County
29	Sep-19	Litigation Settlement	Multiple Years - NYC Department of Finance (1-70022-4014)
30	Sep-19	Litigation Settlement	2017/18 - Village of Freeport
31	Sep-19	Litigation Settlement	2009/10 - Nassau County
32	Oct-19	Refund of Overpayment	2019/20 - Putnam Valley Central School District
33	Oct-19	Refund of Overpayment	2019/20 - Haldane Central School District
34	Oct-19	Refund of Overpayment	2019/20 - Garrison UFSD

31, 2019

during the
g revenues.
i, of 16
negotiation
es, and

operating

all be treated
adjudication
mers the

Amount
(b)

10,089
14,493
186,516
583
59,851
4,409
69,517
234,490
308,326
618,411
39,513
18,050
541,238
394,983
16,145
10,774
54,074
32,550
1,607,641
10,236
14,331
15
60
220
18
341,828
3,545
254,251
21,992
204,241
64,071
408
160

**47. RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal Income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
2. If the telecommunication company is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (a)	Amount (b)
1	Net Income for the Year per Income Statement (Schedule 12, line 48)	(\$1,363,221,129)
	Income Taxes Accrued:	
2		
3	7210	0
4	7220	(512,068,309)
5	7230	(14,274,398)
6	7250	34,329,799
7	7420	12,423,810
8	7430	(50,424,475)
9	7450	(2,224,640)
10	7630	0
11		
12		
13		
14	Other reconciling amounts (list first additional income and unallowable deductions, followed by additional deductions and nontaxable income):	xxxxxxxxxxxx
15	Additional Income & Unallowable Deductions:	xxxxxxxxxxxx
16	Depreciation Flow-Through	
17		
18	50% Meal Expenses not Deductible	651,255
19		
20	Fines	21,735,703
21		
22		
23		
24	Additional Deductions & Non-Taxable Income:	xxxxxxxxxxxx
25	Equity in Subsidiary	222,641,293
26	Section 199	\$0
27	Excess Deferred Taxes	\$231,770
28		
29		
30		
31		
32		
33	Federal tax net income	(\$2,095,945,448)
	Computation of tax:	xxxxxxxxxxxx
34	Tax @ 21%	(\$440,148,544)
35	Deferred Tax on ITC	\$0
36	Amortization of Investment Tax Credit	\$0
37	2018 True-ups and Prior Year Audit	(\$35,438,544)
38	Federal Benefit on State Tax	\$14,081,302
39	Computed Federal Income Tax	(\$461,505,786)

48. SPECIAL CHARGES

Report below all expenditures incurred during the year for the purpose of lobbying (see paragraph (1) of account in USOA); contributions for charitable, social or community welfare purposes; penalties and fines paid on account of violations of statutes; and abandoned construction projects. Amounts of less than \$25,000 may be grouped by subsidiary categories for each of the items for Class A companies and less than \$2,000 for Class B companies. This schedule is optional for companies whose total for Line 45 is less than 10% of Operating Expenses Excluding Depreciation.

Line No.	Description of Item (a)	Amount (b)
1		
2		
3	This Schedule does not meet the threshold for reporting per Case # 13-C-0349 Order Revising Annual Reports	
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	Totals from Insert Pages	
45	Total	\$0

49. OTHER INTEREST DEDUCTIONS

1. From each affiliated company to which interest on debt was incurred during the year show the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, and (e) other debt, and total interest. Explain the nature of the other debt on which interest was incurred during the year.
2. Report the amount and interest rate for each class of debt on which other interest charges were incurred during the year.

Line No.	Description of Item (a)	Amount (b)
	Account 7540.1 Other Interest Deductions-Affiliated Companies	
1		
2	Other Interest Expense - Affiliates	(2,718,535)
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13	Total Other Interest Deductions-Affiliated Companies	(\$2,718,535)
	Account 7540.2 Other Interest Deductions	
14	Interest Deduction - Treasury Cash Pool Interest	370,081,627
15	Other	40,611
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33	Total Other Interest Deductions	\$370,122,237

50. OTHER NONOPERATING INCOME

Give the nature and source of each item recorded in this account, before taxes, and the amount thereof for the year. Amounts of less than \$25,000 may be grouped by subsidiary categories for each of the items for Class A companies and less than \$2,000 for Class B companies. This schedule is optional for companies whose total for Line 45 is less than 10% of Operating Expenses Excluding Depreciation.

Line No.	Description of Item (a)	Amount (b)	
1			
2	This Schedule does not meet the threshold for reporting per Case # 13-C-0349 Order Revising Annual Reports		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45		Total	\$0

51. EXTRAORDINARY ITEMS

1. Show in column (a), separately by accounts, a brief description of each item in accounts 7610, Extraordinary Income Credits, and 7620, Extraordinary Income Charges. Report the applicable income tax effect in column (d).
2. For each item, cite the date of Commission approval and authorization (e.g. Case or Docket No.). Also, see section 661.17 of the Uniform System of Accounts.

Line No.	Particulars (a)	Debit Amounts (b)	Credit Amounts (c)	Tax Effect Incl. in Accounts	
				7630	7640
				(d)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18	Totals	\$0	\$0	\$0	\$0

51A. CONTINGENT LIABILITIES

1. Describe in column (e) the details of all contingent liabilities.
2. In columns (f) through (i) report the accounts used to record the contingent liabilities and the amounts.
3. For each item, cite the date of Commission approval and authorization (e.g. Case or Docket No.). Also, see section 661.17 of the Uniform System of Accounts.


Line No.	Particulars (e)	Debits		Credits	
		Account (f)	Amount (g)	Account (h)	Amount (i)
19			\$0		\$0
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35	Total	X X X	\$ 0	X X X	\$ 0

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019





223-96

53. Employee Protective Plans

Report a summary of each employee program in effect at any time during the year. This schedule is intended to cover pension, profit sharing, group life insurance, accident and sickness, medical, hospital, prescription drugs, guaranteed annual wage, severance pay, and any other plan maintained for employees (or retirees), but it is not intended to cover such a plan required by law, (e.g. social security).

For each plan report:

1. the identity thereof, and the employee group covered (e.g. management, non-management, executive officers, etc.)
2. whether the benefits are provided through an insurance carrier or directly by the company.
3. the total cost for the year.

Note: If any important change is made with respect to any such plan during the year, give brief particulars.

	NAME OF PLAN	BENEFITS	2019 YTD Incurred
MANAGEMENT	NON-MANAGEMENT	PROVIDED	AMOUNT
The Plan for Group Insurance	Verizon Sickness & Accident Disability Benefit Plan for New York Associates	The Company	54,105,572
The Plan for Group Insurance	Verizon Long Term Disability Plan for New York and New England Associates	The Company	942,416
The Plan for Group Insurance	Verizon Group Life Insurance Plan for New York and New England Associates	Insurance Carrier	2,376,856
The Plan for Group Insurance	Verizon Dental Expense Plan for New York and New England Associates	Insurance Carrier	Cost Included with Medical
The Plan for Group Insurance	Verizon Medical Expense Plan for New York and New England Associates	Insurance Carrier	206,856,808
Verizon Management Pension Plan	Verizon Pension Plan for Associates	Trusteed Plan	167,710,001
Verizon Savings Plan for Management Employees	Verizon Savings and Security Plan for New York and New England Associates	Trusteed Plan	41,391,187

54. ANALYSIS OF PENSION COST

Non-Management Pension Plan

1. On lines 1-21 report the terms of the Pension Plan for the holding company or parent company; on lines 22-32 report details for the reporting company. If the reporting company has more than one pension plan, report each using separate forms.
2. Report on line 1 the actuarial present value of benefits determined as of a specific date during the calendar year according to the terms of a pension plan and based on employees' compensation and service to that date (salary progression is not considered in making this computation).
3. Report on line 2 the actuarial present value of all benefits attributed to employee service up to a specific date, based on the terms of the plan including salary progression factor for final pay and career average pay plans.
4. Report on line 3 the amount the pension plan could expect to receive for investments in a sale between a willing buyer and a willing seller, other than in a forced or liquidation sale.
5. Report on line 8 the discount rate which was used to calculate the obligations reported on Lines 1 and 2.
6. Report on Line 9 the expected long-term return on plan assets.
7. Report on line 14 the net asset gain or loss deferred during the reporting year for later recognition. Do not include in this amount amortization of previously deferred gains or losses as these amounts are to be reported on line 17.
8. Report on lines 19 thru 21 and lines 29 thru 32 the number of persons covered by the plan at the BEGINNING of the policy year.
9. Report on line lines 21 and 32 the numbers of persons having vested pension rights but who are no longer employed by the company and not yet drawing a pension allowance.
10. On line 22, the term "Minimum Required Contribution" shall mean the payment by the employer to its employees' pension fund necessary to meet the requirement set forth in the Employee Retirement Income Security Act of 1974.
11. On line 24, the term "Maximum Amount Deductible" shall mean the amount of pension expense that is allowable under Section 415 of the Internal Revenue Code.
12. Report on line 26 the dollar amount applicable to the reporting company which has been included in the amount on line 18.
13. Report on line 27 the dollar amount included on line 26 which has been capitalized.

For the above plan, specify and explain in the space below any accounting changes or changes in assumptions or elected options made during the reporting year. Quantify the effects of each such revision on each of the amounts reported on page 85. Use a separate insert sheet if more space is required.

Change in Assumptions/Methods

*Discount rate changed from 3.75% in 2018 to 4.43% in 2019.

*Disability rates were updated to standard tables for 2019

Projected Benefit Obligation	\$(287,000,000)
Unrecognized Gains / (Losses)	\$287,000,000
Service Cost	\$0
Interest Cost	\$22,000,000
Actual Return on Plan Assets	\$0
Amortization of Gains or Losses	<u>\$(287,000,000)</u>
Total Pension Cost	\$(265,000,000)

54. ANALYSIS OF PENSION COST

Management Pension Plan

1. On lines 1-21 report the terms of the Pension Plan for the holding company or parent company; on lines 22-32 report details for the reporting company. If the reporting company has more than one pension plan, report each using separate forms.
2. Report on line 1 the actuarial present value of benefits determined as of a specific date during the calendar year according to the terms of a pension plan and based on employees' compensation and service to that date (salary progression is not considered in making this computation).
3. Report on line 2 the actuarial present value of all benefits attributed to employee service up to a specific date, based on the terms of the plan including salary progression factor for final pay and career average pay plans.
4. Report on line 3 the amount the pension plan could expect to receive for investments in a sale between a willing buyer and a willing seller, other than in a forced or liquidation sale.
5. Report on line 8 the discount rate which was used to calculate the obligations reported on Lines 1 and 2.
6. Report on Line 9 the expected long-term return on plan assets.
7. Report on line 14 the net asset gain or loss deferred during the reporting year for later recognition. Do not include in this amount amortization of previously deferred gains or losses as these amounts are to be reported on line 17.
8. Report on lines 19 thru 21 and lines 29 thru 32 the number of persons covered by the plan at the BEGINNING of the policy year.
9. Report on line lines 21 and 32 the numbers of persons having vested pension rights but who are no longer employed by the company and not yet drawing a pension allowance.
10. On line 22, the term "Minimum Required Contribution" shall mean the payment by the employer to its employees' pension fund necessary to meet the requirement set forth in the Employee Retirement Income Security Act of 1974.
11. On line 24, the term "Maximum Amount Deductible" shall mean the amount of pension expense that is allowable under Section 415 of the Internal Revenue Code.
12. Report on line 26 the dollar amount applicable to the reporting company which has been included in the amount on line 18.
13. Report on line 27 the dollar amount included on line 26 which has been capitalized.

For the above plan, specify and explain in the space below any accounting changes or changes in assumptions or elected options made during the reporting year. Quantify the effects of each such revision on each of the amounts reported on page 85. Use a separate insert sheet if more space is required.

Change in Assumptions/Methods

*Discount rate changed from 3.50% in 2018 to 4.20% in 2019

Projected Benefit Obligation	\$(17,000,000)
Unrecognized Gains / (Losses)	\$17,000,000
Service Cost	\$0
Interest Cost	\$5,000,000
Actual Return on Plan Assets	\$0
Amortization of Gains or Losses	<u>\$(17,000,000)</u>
Total Pension Cost	\$(11,000,000)

54. ANALYSIS OF PENSION COST (Continued)		
Non-Management Pension Plan		
Line No.	Item (a)	Current Year (b)
	<u>PLAN</u>	
1	Accumulated Benefit Obligation	\$ 14,506,908,000
2	Projected Benefit Obligation	\$ 14,556,041,000
3	Fair Value of Plan Assets	\$ 13,857,684,000
4	Unrecognized Transition Amount	\$ 0
5	Unrecognized Prior Service Costs	\$ 584,369,000
6	Unrecognized Gains or (Losses)	\$ 0
7	Date of Valuation Reported on Lines 1 through 6	1/1/2019
8	Discount Rate	4.43% %
9	Expected Long-Term Rate of Return on Assets	6.75% %
10	Salary Progression Rate (if applicable)	N/A %
	Net Periodic Pension Cost:	
11	Service Cost	\$ 246,192,000
12	Interest Cost	557,975,000
13	Actual Return on Plan Assets [(Gain) or Loss]	(2,664,793,000)
14	Deferral of Asset Gain or (Loss) ¹	1,776,482,000
15	Amortization of Transition Amount	-
16	Amortization of Unrecognized Prior Service Cost	60,842,000
17	Amortization of Gains or Losses ¹	441,368,000
18	Total Pension Cost	\$ 418,066,000
19	Number of Active Employees Covered by Plan	30,747
20	Number of Retired Employees Covered by Plan	89,738
21	Number of Previous Employees Vested but Not Retired	17,481
	<u>REPORTING COMPANY</u>	
22	Minimum Required Contribution ²	\$ 629,471,000
23	Actual Contribution ²	\$ -
24	Maximum Amount Deductible ²	\$ 8,831,245,000
25	Benefit Payments ³	\$ 0
26	Total Pension Cost	\$ 163,826,000
27	Pension Cost Capitalized	\$ (18,371,543)
28	Accumulated Pension (Asset)/Liability at Close of Year	\$ 418,606,000
29	Total Number of Company Employees at Beginning of Policy Year	42,224
30	Number of Active Employees Covered by Plan.	10,187
31	Number of Retired Employees Covered by Plan.	28,421
32	Number of Previous Employees Vested but Not Retired.	3,616

¹Gain/loss is recognized immediately under mark to market accounting, so unrecognized amount as of January 1 is \$0 as shown in item (6) and 2019 gain/loss recognized is shown in item (17), which includes item (14).

²2019 plan year minimum required and maximum deductible contributions are for plans in total. Actual contribution amounts are totals made during the 2019 calendar year.

³Annuity benefit payments are not available for plans that pay lump sum cashouts.

⁴Verizon Communications Inc. needs to provide amount.

54. ANALYSIS OF PENSION COST (Continued)		
Management Pension Plan		
Line No.	Item (a)	Current Year (b)
	<u>PLAN</u>	
1	Accumulated Benefit Obligation	\$ 4,420,284,000
2	Projected Benefit Obligation	\$ 4,420,399,000
3	Fair Value of Plan Assets	\$ 3,899,116,000
4	Unrecognized Transition Amount	\$ 0
5	Unrecognized Prior Service Costs	\$ 0
6	Unrecognized Gains or (Losses)	\$ 0
7	Date of Valuation Reported on Lines 1 through 6	1/1/2019
8	Discount Rate	4.20% %
9	Expected Long-Term Rate of Return on Assets	6.75% %
10	Salary Progression Rate (if applicable)	3.00% %
	Net Periodic Pension Cost:	
11	Service Cost	\$ 130,000
12	Interest Cost	116,470,000
13	Actual Return on Plan Assets [(Gain) or Loss]	(711,200,000)
14	Deferral of Asset Gain or (Loss) ¹	472,653,000
15	Amortization of Transition Amount	-
16	Amortization of Unrecognized Prior Service Cost	-
17	Amortization of Gains or Losses ¹	149,942,000
18	Total Pension Cost	\$ 27,995,000
19	Number of Active Employees Covered by Plan	17,349
20	Number of Retired Employees Covered by Plan	33,248
21	Number of Previous Employees Vested but Not Retired	31,651
	<u>REPORTING COMPANY</u>	
22	Minimum Required Contribution ²	\$ 316,926,000
23	Actual Contribution ²	\$ 25,101,000
24	Maximum Amount Deductible ²	\$ 2,557,217,000
25	Benefit Payments ³	\$ N/A
26	Total Pension Cost	\$ 2,286,000
27	Pension Cost Capitalized	\$ -
28	Accumulated Pension (Asset)/Liability at Close of Year	\$ 20,931,013
29	Total Number of Company Employees at Beginning of Policy Year	7,365
30	Number of Active Employees Covered by Plan.	682
31	Number of Retired Employees Covered by Plan.	5,679
32	Number of Previous Employees Vested but Not Retired.	1,004
<p>¹Gain/loss is recognized immediately under mark to market accounting, so unrecognized amount as of January 1 is \$0 as shown in item (6) and 2019 gain/loss recognized is shown in item (17), which includes item (14).</p> <p>²2019 plan year minimum required and maximum deductible contributions are for plans in total. Actual contribution amounts are totals made during the 2019 calendar year.</p> <p>³Annuity benefit payments are not available for plans that pay lump sum cashouts.</p> <p>⁴Verizon Communications Inc. needs to provide amount.</p>		

55. ANALYSIS OF PENSION SETTLEMENTS, CURTAILMENTS, AND TERMINATIONS

1. Report the amount of gains or losses arising from employee termination benefits or settlements, partial settlements, curtailments or suspensions of pensions or pension obligations during the year. If none have occurred, or they qualified as "small settlements" under SFAS-88 and the company elected not to recognize the gain or loss, state "none" on line 5 and complete the applicable sections on the bottom of the form. Use separate forms to report the effect of each event and, if the event affected more than one plan, use separate forms for each plan. These events include:
 - a. purchases of annuity contracts.
 - b. lump-sum cash payments to plan participants.
 - c. other irrevocable actions that relieved the company or the plan of primary responsibility for a pension obligation and eliminates significant risks related to the obligation and assets.
 - d. an event that significantly reduces the expected of years future service for present employees who are entitled to receive benefits from that plan or that eliminates the accrual of benefits for some or all of the future services of a significant number of those employees.

If this is the first year the company is subject to the reporting requirements of this schedule, complete separate forms for each reportable event having occurred since the company's adoption of SFAS-87 and include those forms in the current Annual Report.

2. In line 1-15 report activities for holding company or parent company; on line 16-18 report details for the reporting company.
3. Report on line 1 the amount of overfunding remaining (excess of plan assets, adjusted for accrued or prepaid pension costs, over the Pension Benefit Obligation), if any, from when the company first complied with SFAS-87. The amount should be adjusted by the year-to-date amortization.
4. Report on line 2 the actuarial gains and losses that occurred in prior fiscal years following compliance with SFAS-87 but have not yet been amortized. The amount should be adjusted by the year-to-date amortization.
5. Report on line 3 the actual return on plan assets (the sum of investment income and appreciation).
6. Report on line 4 the expected return on plan assets (a component of the current-year expense calculation, which should be prorated for the elapsed portion of the current year).
7. Report on line 6 the Pension Benefit Obligation (PBO) updated from the previous year-end figure to the settlement date. This amount should reflect the addition of a pro rata portion of the service cost and interest cost and the subtraction of benefit payments. It should also reflect any plan changes made during the year.
8. Convert the basis points and percentages reported on line 7 and 8 to their decimal equivalents before entering them in the formula on line 9.
9. Report on line 17 the applicable Federal income tax rate. Although no tax is currently payable on the gain and loss, it should be reflected because it represents a reduction of future pretax pension expense.

State separately below for each reportable event having occurred since the company's initial compliance with SFAS87, and for which amortization of deferred gains or losses was not completed by December 31 of last year, the (1) type of event, e.g. settlement or curtailment, (2) date of occurrence, (3) amount of gain or loss originally deferred, (4) period of amortization specified by beginning and ending dates, and (5) amount of the current year's amortization.

In 4Q 2011, Verizon's Management pension plan lump sum pension distributions surpassed the settlement threshold equal to the sum of service cost and interest cost requiring settlement recognition per SFAS 88. In addition, in 3Q, Verizon New York received a settlement charge of \$.9M.

In 4Q 2010 VZ Mgt. pension lump sum pension distributions surpassed the settlement threshold equal to the sum of service costs and interest costs requiring settlement recognition per SFAS88. In addition, in 3Q and 4Q, the NYNE associate plan received settlement allocations of \$348.4M and \$86.5M - in 2Q received \$80.7M and \$323.4M as Curtailment and termination benefit charges

In 2009, Verizon's Management Non-Parco pension plan lump sum pension distributions surpassed the settlement threshold equal to the sum of service cost and interest cost requiring settlement recognition per SFAS 88. In addition, (\$ 73.4M) and (\$ 6.0M) were allocated to Verizon New York in 4Q 2009 as Curtailment and Special Termination Benefit charges and a settlement charge of (\$38.7M) was allocated in 3Q 09.

SEE INSERT (PAGE 68-A)

55. ANALYSIS OF PENSION SETTLEMENTS, CURTAILMENTS, AND TERMINATIONS

In 2008, as a result of planned work force reductions, the Company incurred additional pension costs of \$27,000,000 for management employees comprised of a charge for special termination benefits of \$3,000,000, settlements of \$24,000,000 and a curtailment gain of \$0. There were no additional pension costs, charges for special termination benefits or curtailment gains associated with nonmanagement employees.

In 2007 the Company incurred no additional pension costs for management employees related to the special termination benefits, settlements or curtailments.

In 2006, as a result of planned work force reductions, the Company incurred additional pension costs of \$4,000,000 for management employees comprised of a charge for special termination benefits of \$2,000,000, settlements of \$2,000,000 and a curtailment gain of \$0. In 2006, as a result of planned work reductions, the Company incurred additional pension costs of \$0 for nonmanagement employees comprised of a charge for special termination benefits of \$0 and a curtailment gain of \$0.

In 2005, as a result of planned work force reductions, the Company incurred additional pension costs of \$66,990,000 for management employees comprised of a charge for special termination benefits of \$0, settlements of \$0, and a curtailment gain of \$(66,990,000). In 2005, as a result of planned work force reductions, the Company incurred additional pension costs of \$0 for associate employees comprised of a charge for special termination benefits of \$0, settlements of \$0, and a curtailment gain of \$0.

In 2004, as a result of planned work force reductions, the Company incurred additional pension costs of \$42,374,000 for management employees comprised of a charge for special termination benefits of \$0, settlements of \$42,374,000, and a curtailment gain of \$0. In 2004, as a result of planned work force reductions, the Company incurred additional pension costs of \$0 for associate employees comprised of a charge for special termination benefits of \$0, settlements of \$0, and a curtailment gain of \$0.

In 2003, as a result of planned work force reductions, the Company incurred additional pension costs of \$128,063,000 for management employees comprised of a charge for special termination benefits of \$118,239,000, settlements of \$0, and a curtailment gain of \$(9,824,000). In 2003, as a result of planned work force reductions, the Company incurred additional pension costs of \$230,589,000 for associate employees comprised of a charge for special termination benefits of \$230,589,000, settlements of \$0, and a curtailment gain of \$0.

In 2002, as a result of planned work force reductions, the Company incurred additional pension costs of \$ 235,000 for management employees comprised of a charge for special termination benefits of \$ 235,000, settlements of \$0, and a curtailment gain of \$ 0. In 2002, as a result of planned work force reductions, the Company incurred additional pension costs of \$ 322,207,000 for associate employees comprised of a charge for special termination benefits of \$ 189,520,000, settlements of \$89,894,000, and a curtailment gain of \$42,793,000

In 2001, as a result of planned work force reductions, the Company incurred additional pension costs of \$ 0 for management employees comprised of a charge for special termination benefits of \$ 0 and a curtailment gain of \$ 0. In 2001, as a result of planned work reductions, the Company incurred additional pension costs of \$ 354,000,000 for associate employees comprised of a charge for special termination benefits of \$ 354,000,000 and a curtailment gain of \$ 0. In accordance with the commission order effective August 12, 1999, in case 92-C-0665, the Company amortized \$ 185,103,912 of additional OPEB TBO.

In 2000, as a result of planned work force reductions, the Company incurred additional pension costs of \$0 for management employees comprised of a charge for special termination benefits of \$0 and a curtailment gain of \$0. In 2000, as a result of planned work reductions, the Company incurred additional pension costs of \$0 for nonmanagement employees comprised of a charge for special termination benefits of \$0 and a curtailment gain of \$0. In accordance with the Commission order effective August 12, 1999, in case 92-C-0665, the Company amortized \$245,778,084 of additional OPEB TBO.

In 1999, as a result of planned work force reductions, the Company incurred additional pension costs of \$0 for management employees comprised of a charge for special termination benefits of \$0 and a curtailment gain of \$0. In 1999, as a result of planned work reductions, the Company incurred additional pension costs of \$35,127,305 for nonmanagement employees comprised of a charge for special termination benefits of \$409,487,296 and a curtailment gain of \$(54,359,991). In accordance with the Commission order effective August 12, 1999, in case 92-C-0665, the Company amortized \$71,038,236 of additional OPEB TBO.

In 1998, as a result of planned work force reductions, the Company incurred additional pension costs of \$0 for management employees comprised of a charge for special termination benefits of \$0 and a curtailment gain of \$0. In 1998, as a result of planned work reductions, the Company incurred additional pension costs of \$262,437,113 for nonmanagement employees comprised of a charge for special termination benefits of \$303,541,367 and a curtailment gain of \$(41,104,254)

55. ANALYSIS OF PENSION SETTLEMENTS, CURTAILMENTS, AND TERMINATIONS (Continued)

Line No.	ESTIMATE OF SETTLEMENT GAIN OR LOSS (a)	(b)	(c)
PLAN			
1	Unrecognized net asset		1. _____
2	Unrecognized net actuarial gain or (loss)		2. _____ -
	Year-to-date asset gain or (loss):		
3	Actual return	3. _____ -	
4	Expected return	4. _____ -	
5	Gain or (loss): (3)-(4)		5. _____ 0
	Year-to-date liability gain or (loss):		
6	PBO at settlement date	6. _____ -	
7	Year-to-date increase (or decrease) in actuarial discount rate	7. _____ 0	
8	Percentage decrease in PBO for each 100 basis-point increase in the discount rate	8. _____ 0.00%	
9	Liability gain or (loss): {(6) x (7) x (8)} x 100 -- see instructions		9. _____ 0
	Settlement gain or (loss):		
10	Accounting value of obligation which was settled	10. _____ -	
11	Settlement cost (e.g., price of purchased annuity contract)	11. _____ -	
12	Settlement gain or (loss): (10)-(11)		12. _____ 0
13	Total accumulated gain or (loss): (1)+(2)+(5)+(9)+(12)		13. _____ 0
14	Settlement ratio: (10)/(6)		14. _____ 0.00%
15	Pretax gain recognizable in current income: (13) x (14)		15. _____ 0
REPORTING COMPANY			
16	Portion of amount on line 15 allocated to reporting company		16. _____ 0
	Tax-affected gain:		
17	Tax rate	17. _____ 0.00% %	
18	Gain or (loss) after provision for income tax: 16 x [100% - (17)]		18. _____ 0

Explain the basis of allocation used to derive the amount reported on line 16 from that reported on line 15:

For the amount reported on line 16 specify:

- a. the amount recorded as income for the current year _____ 0
- b. the amount deferred on the balance sheet _____ 0
- c. amortization period for the deferred amount (specify beginning and ending dates). _____ 0

Briefly describe the event (e.g., settlement, curtailment or termination with short description of the change) and the date of its occurrence.

Lacking a curtailment/settlement event, schedule 55 is not applicable

If the event involves the purchase of an annuity contract(s), state whether they are participating or nonparticipating contracts. If they are participating, explain the terms and state the cost difference between the contract(s) purchased and identical contracts without the participating feature.

If the event qualified as a "small settlement" under SFAS 88, and the company elected not to recognize the gain or loss, state:

- a. number of employees affected _____
- b. the cost of the settlement _____
- c. the amount of PBO settled _____

s.

56. ANALYSIS OF OPEB COSTS, FUNDING, AND DEFERRALS

1. Report on Pages 88 through 91, the requested data concerning Postretirement Benefits Other than Pensions (OPEB). For these schedules, the measurement date, calculation of the data requested, and separate reporting for different types of OPEB plans shall be consistent with the disclosure requirements specified in SFAS-106 (Paragraphs 72-89). If the reporting company's OPEB benefits are provided through a joint plan with its parent company or holding company, report under the columnar heading "Total Company" the data applicable to the total plan (i.e., that of the parent or holding company). The columnar heading "New York State Jurisdiction" refers to the New York State jurisdictional operations of the reporting company, exclusive of amounts applicable to subsidiary companies which are subject to the Commission's jurisdiction but are separately reported.
2. The quantification of amounts reported on Lines 1 - 12 shall be as of the date reported on Line 13.
3. Report on Lines 1 - 3 the actuarial present value of benefits attributed employees' service rendered to the date reported on Line 13.
4. Report on Line 4 the amount the OPEB plan(s) could expect to receive for investments in a sale between a willing buyer and a willing seller, other than in a forced or liquidation sale.
5. Report on Lines 5 and 6, the amounts applicable to OPEB that are recorded in internal reserves, net of their related deferred income tax effect. For New York State Jurisdictional Operations, creation of an internal reserve was required by the Commission's "Statement of Policy and Order Concerning the Accounting and Ratemaking Treatment for Pensions and OPEB" (issued September 7, 1993).
6. Report on Line 10 the amount of unrecognized net gain or loss (including plan asset gains and losses not yet reflected in the market-related value of the plan assets).
7. Report on Line 11 the amount of unrecognized net asset gain or loss not yet reflected in the market-related value of plan assets.
8. In certain instances, a portion of the New York State Jurisdiction OPEB internal reserve may not be subject to the accrual of interest (e.g. in the company's last rate case a portion of the reserve may have been used to reduce rate base). Report on Line 12 the balance of the reserve, net of its related deferred income tax effect, which is subject to the accrual of interest.
9. Report on Line 14 the discount rate which was used to calculate the obligations reported on Lines 1-3.
10. Report on Line 15 the expected long-term return on plan assets reported on Line 4.
11. Report on Line 21 the net asset gain or loss deferred during the reporting year for later recognition. Do not include in this amount amortization of previously deferred gains or losses as these amounts are to be reported on Line 24.
12. The amount reported on Line 24 is to include the amortization of gains and losses arising from changes in assumptions.

For each plan, specify and explain in the space below any accounting changes or changes in assumptions or elected options made during the reporting year. Quantify the effects of each revision on each of the amounts reported on Page 89. Use a separate insert sheet if more space is necessary.

Changes to demographic assumptions based on the 2018 study, as well as changes to economic assumptions and the mortality assumption, are attached in a separate sheet.

These changes had the following effects on page 89:

Accumulated Postretirement Benefit Obligation (APBO)	\$	(874,120,000)
Unrecognized Gains/(Losses)		0
Service Cost		(7,777,000)
Interest Cost		31,885,000
Expected Return on Assets (EROA)		(20,000)
Amortization of (Gains)/Losses		0
Total OPEB Cost	\$	24,088,000

56A. ANALYSIS OF OPEB COSTS, FUNDING AND DEFERRALS (Continued)

Line No.	Item (a)	Total Company (b)
<u>ANALYSIS OF OPEB COSTS¹</u>		
	Accumulated Benefit Obligation Attributable to:	
1	Retirees Covered by the Plan	\$ 6,387,173,000
2	Other Fully Eligible Plan Participants	\$ 1,025,483,000
3	Other Active Plan Participants	\$ 1,298,652,000
4	Fair Value of Plan Assets Held in an Exterior Fund or Trust	\$ 432,469,000
	Plan Assets Held in an Internal Reserve (net of tax):	
5	New York State Jurisdiction	\$
6	Other	\$
7	Other Plan Assets (Specify)	\$
8	Unrecognized Transition Obligation	\$ 0
9	Unrecognized Prior Service Costs	\$ (2,145,042,000)
10	Unrecognized Gains or (Losses)	\$ 0
11	Gains or (Losses) Unrecognized in Market Related Value of Assets	\$ 0
12	NYS Jurisdiction Internal Reserve Balance Subject to Accrual of Interest (net of tax)	\$
13	Date of Valuation for Amounts Reported on Lines 1 - 12.	1/1/2019
14	Discount Rate ²	4.33%
15	Expected Long-Term Rate of Return on Assets (Exterior Fund)	1.50%
16	Interest Rate Applied to NYS Jurisdiction Internal Reserve Balance	
17	Salary Progression Rate (if applicable)	
	<u>NET PERIODIC OPEB COST³</u>	
18	Service Cost	\$ 53,428,000
19	Interest Cost	335,753,000
20	Actual Return on Plan Assets [(Gain) or Loss]	(7,444,000)
21	Deferral of Asset Gain or (Loss)	2,969,000
22	Amortization of Transition Amount	0
23	Amortization of Unrecognized Prior Service Cost	(534,611,000)
24	Recognition of (Gains) or Losses ³	(92,770,000)
25	(Gain) or Loss Due to a Temporary Deviation From a Substantive Plan	0
26	Net Periodic OPEB Cost	\$ (242,675,000)

¹ Note: This analysis includes the former Bell Atlantic South Management plan which merged with the North Management plan as of January 1, 1999. MCI results are also included in the Management Plan.

² Discount rate shown represents the weighted average discount rate for all OPEB plans using the December 31, 2018 Aon Above-Median Yield Curve

³ 2019 recognition reflects entire actuarial gain calculated as of December 31, 2019 under Mark-to-Market accounting.

Jurisdictional Breakdown of Net Periodic OPEB Cost:

	Intrastate	Interstate	Other
Service Cost	23,189,762	11,347,434	10,469,859
Interest Cost	110,342,203	53,993,692	49,817,988
Return On Assets	(1,943,783)	(951,150)	(877,591)
Amortization of Prior Service Cost	(202,920,811)	(99,295,133)	(91,615,957)
Amortization of Net (Gain) Loss	45,427,865	22,229,193	20,510,056
Total	<u>(25,904,764)</u>	<u>(12,675,965)</u>	<u>(11,695,645)</u>

56B. ANALYSIS OF OPEB COSTS, FUNDING AND DEFERRALS (Continued)

1. Report on Line 3 items such as transfers of excess pension funds from the company's pension trust fund to an account set up under Section 401 (h) of the Internal Revenue Code.
2. Report on Line 5 items of income (e.g., dividends and interest).
3. The amount reported on Line 9 should be the same amount as that reported on Line 4 on Page 89.

Line No.	Item (a)	Total Company (b)
EXTERNALLY HELD OPEB DEDICATED FUNDS OR TRUSTS		
1	Fair Value of Plan Assets at Beginning of Period	432,469,000
Contributions to the Fund:		
2	Deposits of Company Funds	0
3	Transfers from Pension Related Funds	0
4	Other	0
5	Income or (Loss) Earned on Fund Assets	7,444,000
6	Capital Appreciation or (Depreciation) of Fund Assets	0
7	Cost Benefits Paid from the Fund To or For Plan Participants	(272,606,000)
8	Other Expenses Paid By the Fund	0
9	Fair Value of Plan Assets at End of the Period	167,307,000

* Specify the source of any amount reported on Line 4.

** Specify the type and amount of any expenses reported on Line 8.

56C. ANALYSIS OF OPEB COSTS, FUNDING AND DEFERRALS (Continued)

1. The data requested on Lines 1 through 12 are for the internal reserve, the establishment of which is required by the Commission's "Statement of Policy and Order Concerning the Accounting and Ratemaking Treatment for Pensions and Postretirement Benefits Other Than Pensions" (Case 91-M-0890, issued and effective September 7, 1993). The amounts reported below are to be consistent with the definitions and intent contained in that Statement.
2. The "rate allowance" to be reported on Line 2 is the amount which was projected to be charged to expense accounts (i.e., not charged to construction, depreciation, nor the rate base allowance related to capitalized OPEB costs) in the company's latest rate proceeding, adjusted to actual Kwh (etc.) sales as per the above Policy Statement.
3. The amount reported on Line 9 less the amount on Line 10 should total the amount reported on Line 5 of Page 89.
4. In certain instances, a portion of the OPEB internal reserve may not be subject to the accrual of interest (e.g., in the company's last rate case, a portion of the reserve may have been used as a rate base reduction). Report on Line 12 the balance of the reserve, net of its related deferred income tax effect, which is subject to the accrual of interest.
5. The Commission's September 7, 1993 Policy Statement on pensions and OPEB stated that, except under certain circumstances, the difference between 1) the rate allowance for OPEB expense, plus any pension related or other funds or credits the company is directed to use for OPEB purposes, and 2) OPEB expense determined as required therein, are to be deferred for future recovery. Report on Lines 13 through 17 the amounts relating to this requirement.

Line No.	Item (a)	New York State Jurisdiction (b)
OPEB RELATED ASSETS RECORDED IN AN INTERNAL RESERVE		
1	Balance in Internal Reserve at Beginning of the Period - [(Debit) / Credit]	N/A
2	Amount of the Company's Latest Rate Allowance for OPEB Expense	N/A
3	Amount of OPEB costs actually charged to Construction	N/A
4	Pension Related or Other Funds or Credits this Commission Directed the Company to Use for OPEB Purposes	N/A
5	Interest Accrued on Fund Balance	N/A
6	Cost Benefits Paid to or for Plan Participants	N/A
7	Amount Transferred to an External OPEB Dedicated Fund	N/A
8	Other Debits or Credits to the Internal Reserve *	N/A
9	Balance in Internal Reserve at End of the Period	N/A
10	Balance of Deferred Income Tax Applicable to the Internal Reserve	N/A
11	Interest Rate Applied to Internal Reserve Balances	N/A
12	Internal Reserve Balance Subject to Accrual of Interest (net of tax)	N/A
ACCUMULATED DEFERRED OPEB EXPENSE		
13	Accumulated Deferred Balance Beginning of Period - [Debit / (Credit)]	N/A
14	Deferral Applicable to Current Year Variation	N/A
15	Amortization of Previous Deferrals	N/A
16	Accumulated Deferred Balance at End of Period	N/A
17	Balance of Deferred Income Tax Applicable to Deferred OPEB Expense at the End of Period	N/A
	* Briefly explain any amounts reported on Line 8.	

THIS PAGE LEFT BLANK INTENTIONALLY

THIS PAGE LEFT BLANK INTENTIONALLY

**59. GENERAL SERVICES AND LICENSES,
ADVISORY, MANAGEMENT, ENGINEERING, OR PURCHASING SERVICES**

1. Respondents shall report all services rendered by or provided to affiliated and nonaffiliated companies under a license agreement, a general service contract, or other arrangement for furnishing of general accounting, advisory, engineering, financial, legal, patent, purchasing or other general services of a continuous nature.
2. Report the valuation method used; tariffed rate or cost.
3. Aggregate all Other Company items under \$100,000 for Class A and \$25,000 for Class B Telecommunications Companies.

Line No.	Name of Affiliate or Other Company (a)	Valuation Method (b)	Account No. (c)	Service Provided For/To (d)	Amount (e)
1	Affiliates: Verizon Wireless Services, LLC			Provided to Affiliates	\$ 197,529,472
2	Verizon Business Global LLC			Provided to Affiliates	\$ 184,950,535
3	Verizon Online LLC			Provided to Affiliates	\$ 907,682,145
4	Verizon Long Distance LLC			Provided to Affiliates	\$ 1,377,987
5	XO Communications Services LLC			Provided to Affiliates	\$ 20,644,709
6	Verizon Services Corp			Provided to Affiliates	\$ 157,463,616
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22	All Other Affiliates under 100K			Provided to Affiliates	\$ 88,036
23					
24					
25					
26					
27					
28					
29	Total Affiliates				\$ 1,469,736,500
30					
31	Other Companies:				
32					
33					
34					
35					
36					
37					
38					
39	Aggregate of All Other Items				
40	Total Other Companies				0
41	Total General Services and Licenses				\$ 1,469,736,500

**59. GENERAL SERVICES AND LICENSES,
ADVISORY, MANAGEMENT, ENGINEERING, OR PURCHASING SERVICES**


Line No.	Name of Affiliate or Other Company (a)	Valuation Method (b)	Account No. (c)	Service Provided For/To (d)	Amount (e)
1	Empire City Subway Co			Purchased from Affiliates	\$ 88,478,598
2	Verizon Business Global LLC			Purchased from Affiliates	\$ 470,181
3	Verizon Sourcing LLC			Purchased from Affiliates	\$ 98,868,791
4	Verizon Business Purchasing LLC			Purchased from Affiliates	\$ 122,996,996
5	Verizon Business Network Services Inc			Purchased from Affiliates	\$ 5,498,621
6	Verizon Corporate Services Corp			Purchased from Affiliates	\$ 139,797,918
7	Verizon Corporate Services Group			Purchased from Affiliates	\$ 184,455,170
8	Verizon Corporate Resources Group			Purchased from Affiliates	\$ 208,263,938
9	Verizon Data Services LLC			Purchased from Affiliates	\$ 229,047,994
10	Verizon Benefits Administration Inc			Purchased from Affiliates	\$ 709,243
11	Verizon Services Corp			Purchased from Affiliates	\$ 2,136,792,802
12	Verizon Services Organization Inc			Purchased from Affiliates	\$ 68,605,122
13	Verizon North LLC			Purchased from Affiliates	\$ 8,906,290
14	Verizon Long Distance LLC			Purchased from Affiliates	\$ 1,289,660
15	Verizon Online			Purchased from Affiliates	\$ 220,818
16					
17					
18	All Other Affiliates under 100K				
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	Total Affiliates				\$ 3,294,402,140
32	Other Companies:				
33					
34					
35					
36					
37					
38					
39	Aggregate of All Other Items				
40	Total Other Companies				0
41	Total General Services and Licenses				\$ 3,294,402,140

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019





223-96

61. ACCESS LINES IN SERVICE

1. Access lines are any and all facilities appearing at a customer's premises for which an access line charge is made as provided for in company tariffs.
2. Multi-line business access lines shall include all access lines provided to businesses with two or more lines on the same premises (i.e., two line service, key telephone system services, PBX system services).
3. Public access lines shall include all access lines provided to serve public coin telephones, semi-public coin telephones, customer owned coin operated telephones (COCOTS) and credit card telephones.
4. Private Line Circuits are telephone facilities furnished under contracts providing exclusive service, i.e., service not requiring central office switching operations.

Line No.	Division of Territory (a)	Number of Access Lines			
		At Beginning of the Year (b)	During the Year		At End of the Year (e)
			Added (c)	Discontinued (d)	
1	Manhattan (Bronx, Brooklyn Staten Island, N Manhattan, Queens, Manhattan)	Confidential	Confidential	Confidential	Confidential
2	Midstate wo Connecticut (Midstate 132, Midstate 133)	Confidential	Confidential	Confidential	Confidential
3	Connecticut	Confidential	Confidential	Confidential	Confidential
4	Long Island - Suffolk NY AFA	Confidential	Confidential	Confidential	Confidential
5	Upstate East NY AFA	Confidential	Confidential	Confidential	Confidential
6					
7					
8					
9					
10		0	0	0	0

NUMBER AT END OF THE YEAR

Line No.	Access Lines Classified by Type						Mobile Access Lines (l)	Private Circuits (Instr. 4) (m)
	Business		Public	Residential				
	Single Line (f)	Multi-Line (Instr. 2) (g)	(Instr. 3) (h)	One Party (i)	Two Party (j)	Four or More Parties (k)		
1	Not Available	Confidential	Confidential	Confidential	Confidential	Confidential		Confidential
2	Not Available	Confidential	Confidential	Confidential	Confidential	Confidential		Confidential
3	Not Available	Confidential	Confidential	Confidential	Confidential	Confidential		Confidential
4	Not Available	Confidential	Confidential	Confidential	Confidential	Confidential		Confidential
5	Not Available	Confidential	Confidential	Confidential	Confidential	Confidential		Confidential
6								
7								
8								
9								
10	0	0	0	0	0	0	0	0


REDACTED

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019






223-96

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019






223-96

THIS PAGE LEFT BLANK INTENTIONALLY



IBER 31, 2019





223-96

65. DISTRIBUTION OF TOTAL COMPENSATION OF EMPLOYEES

Line No.	Account Group (a)	Amount (b)
1	Operating Expenses	\$1,199,381,339
2	Telecommunications Plant In Service	\$281,916,290
3	Telecommunications Plant Under Construction	\$382,572,604
4	Accumulated Depreciation	\$29,222,497
5	Other (specify):	
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	Total Compensation of Officers and Employees	\$1,893,092,730
65A. NUMBER OF EMPLOYEES		
21	Business Group Operations	334
22	Consumer Group	1,409
23	Global Shared Services	2
24	Network & Technology	9,334
25	Other Org	53
26		
27		
28		
29		
30		
31		
32	Total Employees	11,132

For PSC Use Only (Do not Print)

STATE OF NEW YORK
Public Service Commission
5 Year Book Data
VERIZON NEW YORK INC.
For the period ending DECEMBER 31, 2019

Annual Report of VERIZON NEW YORK INC.

For the period ending DECEMBER 31

COMPARATIVE BALANCE SHEET

CURRENT ASSETS	Annual Report	
	Source	
	Sch 11, Pg 16 (C)	
1 Cash and Temporary Cash Investments	L1-4	\$0
2 Accounts Receivable (Net)	L(5,7,8) - L(6,9)	1466616771
3 Current Deferred Income Taxes	L21	0
4 Other Current Assets	(Formula)	96489706.36
5 Total Current Assets	L22	1563106477
NON-CURRENT ASSETS		
6 Investments	L23-26	491857636.6
7 Unamortized Debt Issuance Costs	L27	608119.95
8 Deferred Charges	L30-31	37089816.15
9 Other Jurisdictional Assets - Net	L32	
10 Non-Current Deferred Income Taxes	L33	0
11 Other Non-Current Assets	(Formula)	191239449.1
12 Total Non-Current Assets	L 34	720795021.8
REGULATED PLANT		
13 Total Telecommunications Plant	L42	33183587173
14 Less: Accumulated Depreciation and Amort.	L43-44	21923638884
15 Net Regulated Plant	(Formula)	11259948288
16 Total Assets & Other Debits	(Formula)	13,543,849,788

CURRENT LIABILITIES		Source	
		Sch 11, Pg 17 (C)	
17	Accounts Payable	L1-2	1208728128
18	Notes Payable	L3-4	10095725278
19	Advanced Billings	L5	105362262.9
20	Customer Deposits	L6	3632785.38
21	Current Maturities - Long-Term Debt	L7-8	0
22	Current Deferred Income Taxes	L11-12	0
23	Other Current Liabilities	(Formula)	335587503.1
24	Total Current Liabilities	L15	11749035957
LONG-TERM DEBT			
25	Long-Term Debt	L23	142633107.7
OTHER LIAB. & DEFERRED CREDITS			
26	Unamortized ITC	L25-26	0
27	Non-Current Deferred Taxes	L27-28	753706163.2
28	Other Deferred Credits	L29	138487072.2
29	Other Jurisdictional Differences - Net	L30	
30	Other Liabilities	(Formula)	5337229101
31	Total Other Liab. and Def. Credits	L31	6229422336
STOCKHOLDER'S EQUITY			
32	Common Stock	L32	1000010
33	Preferred Stock	L33	0
34	Other Paid in Capital	L34-36	9095510672
35	Retained Earnings	Formula	-13673752295
36	Total Stockholder's Equity	L40	-4577241613
37	Total Liab. and Stockholder's Equity	(Formula)	\$13,543,849,788

INCOME STATEMENT

OPERATING REVENUES		Source	
		Sch 42, Pg 65 (b)	
1	Local Network Services	L10	\$661,526,894
2	Network Access Services	L15	1,910,768,446
3	Long Distance Network Services	L29	61,328,890
4	Miscellaneous Revenues	L41	1,448,596,113
5	Less: Uncollectible Revenues	L44	24,526,250
6	Total Operating Revenues	(Formula)	4,057,694,093
OPERATING EXPENSES		Sch 44, Pg 67 (F)	
7	Network Support Expenses	L14	41,227,079
8	General Support Expenses	L19	192,794,982
9	Central Office Switching	L23	93,042,356
10	Operator Systems Expense	L24	57,399
11	Central Office Transmission	L27	100,807,903
12	Info. Origination/Termination	L33	1,297,909,945
13	Cable & Wire Facilities	L43	524,007,745
14	Total Plant Specific Operations	(Formula)	2,249,847,408
		Sch 44, Pg 69 (F)	
15	Other Plant, Property & Equipment	L49	30,955,050
16	Network Operations	L59	593,030,672
17	Access Expense	L60	91,199,159
18	Depreciation and Amortization	L66	1,002,966,892
19	Total Plant Non-Specific Operations	(Formula)	1,718,151,773
		Sch 44, Pg 71 (F)	
20	Marketing Expense	L71	379,168,289
21	Services Expense	L78	240,390,181
22	Total Customer Operations	(Formula)	619,558,470
		Sch 44, Pg 73 (F)	
23	Executive & Planning	L82	161,588,867
24	General & Administrative	L91	673,587,936
25	Provision - Uncollectible Notes Rec.	Less L92	0
26	Other		
27	Total Corporate Operations	(Formula)	835,176,803
28	Total Operations Expense	(Formula)	5,422,734,454
		Sch 12, Pg 20 (C)	
29	Other Operating Income & Expenses	L9	(120,849)
30	State & Local Income Taxes	L12	(14,274,398)
31	Other Taxes	L13	371,283,870
32	Net Operating Income Before FIT	(Formula)	(1,722,170,682)
33	Investment Tax Credits - Net	L10	0
34	Federal Income Taxes	L11	(512,068,309)
35	Provision - Def. Operating Income Taxes - Net	L14	34,329,799
36	Net Operating Income	(Formula)	(\$1,244,432,172)

INCOME STATEMENT

	Source	
1 Net Operating Income	From Above	(\$1,244,432,172)
NON-OPERATING INCOME & EXPENSES	Sch 12, Pg 20 (C)	
2 Dividend Income	L17	0
3 Interest Income	L18	0
4 Income - Sinking and Other Funds	L19	0
5 Allowance for Funds Used During Construction	L20	35,229,586
6 Gains/Losses - Disposal of Property	L21	0
7 Equity in Earnings of Affiliated Companies	L22	222,641,293
8 Other Non-Operating Income	L23	4,718,942
9 Special Charges	L24	6,413,726
10 Total Non-Operating Income & Expenses	(Formula)	256,176,095
NON-OPERATING TAXES	Sch 12, Pg 20 (C)	
11 Federal Income Taxes	L26+L27+L30	10,199,170
12 Other	L28+L29	(14,124,475)
13 Total Non-Operating Taxes	(Formula)	(3,925,305)
14 Income Available Before Interest Charges	(Formula)	(984,330,771)
INTEREST CHARGES		
15 Interest on Funded Debt	L34	11,352,633
16 Other Interest Expense	(Formula)	367,537,725
17 Total Interest Charges	L38	378,890,357
18 Income Before Extraordinary & Nonregulated Items	(Formula)	(1,363,221,129)
Extraordinary & Nonregulated Items	Sch 12, Pg 21 (C)	
19 Extraordinary Items	L44	0
20 Nonregulated Revenues	L46	0
21 Total Extraordinary & Nonregulated Items	(Formula)	0
22 Net Income	(Formula)	(\$1,363,221,129)

RETAINED EARNINGS STATEMENT**Sch 12, Pg 21 (C)**

Unappropriated Retained Earnings:		
23 Beginning Year Balance	L49	(\$12,564,959,488)
24 Transferred from Income	L50	(1,585,862,422)
25 Appropriations	L51	0
Dividends Declared:		
26 Preferred Stock	L52	0
27 Common Stock	L53	0
28 Adjustments	L54	(41,893,172)
29 Ending Year Balance	(Formula)	(14,192,715,082)
30 Appropriated/Undistributed Affiliated Retained Earnings	L57+L60-L61+L62)	435,176,442
31 Total Retained Earnings	(Formula)	(\$13,757,538,639)

CASH FLOW STATEMENT

	Source	
Cash Flows from Operating Activities		
1 Net Income	Formula	(\$1,363,221,129)
Non-Cash Items Included in Net Income		
	Sch 13, Pg 22 (B)	
2 Depreciation, Depletion & Amortization	L2+L3	1,002,966,892
3 Changes in Accumulated Deferred Income Taxes	L4	34,329,799
4 Changes in Working Capital	L6+L7+L8+L10+L11	(254,625,477)
5 Capitalized AFDC - Equity	L5	0
6 Other	(Formula)	316,437,493
7 Total Non-Cash Items	L17	1,099,108,706
8 Net Cash Provided by (Used In) Operating Activities	(Formula)	(264,112,422)
Cash Flows from Investing Activities		
	Sch 13, Pg 22 (B)	
9 Cash Flows from Construction	L28	(1,162,234,082)
10 Purchase of Other Investments	L29+L30+L31+L32	0
11 Sale of Other Investments	L33+L34+L35+L36	6,353,507
12 Other	L37+L38+L39	0
13 Net Cash Provided by (Used In) Investing Activities	(Formula)	(1,155,880,575)
Cash Flows from Financing Activities		
	Sch 13, Pg 23 (B)	
Net Proceeds (Payments)		
14 Long-Term Debt	L43+L49	(15,369,000)
15 Common Stock	L41+L47	0
16 Preferred Stock	L42+L48	0
17 Short-Term Debt	L44	1,651,294,936
18 Dividends Paid	L50+L51	0
19 Other Financing	(Formula)	(217,076,698)
20 Net Cash Provided by (Used In) Financing	L59	1,418,849,238
21 Net Increase (Decrease) in Cash & Equivalents	(Formula)	(1,143,760)
22 Cash & Equivalents at Beginning of Year	L61	0
23 Cash & Equivalents at End of Year	(Formula)	(\$1,143,760)

DISTRIBUTION OF TELEPHONE REVENUES

1	Revenues	Source Formula Sch 61	\$4,057,694,093
2	Access Lines	Pg 96, L10 (e)	0

DOLLAR AMOUNTS

3	Wages and Benefits	Sch 44 Pg 71, L94 (b) (c)	\$1,714,161,171
4	Depreciation and Amortization	(Formula)	1002966892
5	Other Operations Expense	(Formula)	2705606391
6	Total Operation Expenses	(Formula)	5422734454
7	Income Taxes - Operating Taxes	(Formula)	-492012908.4
8	Other Taxes - Operating Taxes	(Formula)	371283870.3
9	Capital Costs	(Formula)	-1244311322
10	Total	(Formula)	\$4,057,694,093

PERCENT OF REVENUES

11	Wages and Benefits	(Formula)	42.2
12	Depreciation and Amortization	(Formula)	24.7
13	Other Operations Expense	(Formula)	66.7
14	Income Taxes - Operating Taxes	(Formula)	(12.1)
15	Other Taxes - Operating Taxes	(Formula)	9.2
16	Capital Costs	(Formula)	(30.7)
17	Total	(Formula)	100.0

DOLLARS PER ACCESS LINE

18	Wages and Benefits	(Formula)	#DIV/0!
19	Depreciation and Amortization	(Formula)	#DIV/0!
20	Other Operations Expense	(Formula)	#DIV/0!
21	Income Taxes - Operating Taxes	(Formula)	#DIV/0!
22	Other Taxes - Operating Taxes	(Formula)	#DIV/0!
23	Capital Costs	(Formula)	#DIV/0!
24	Total	(Formula)	#DIV/0!

TELECOMMUNICATIONS PLANT AND SELECTED RATIOS

		Source	
		Sch 14, Pg 24, 25	
Plant In Service			
1 General Support Assets	L13		\$3,619,343,914
2 Central Office Assets	L25		11,106,069,762
3 Information Origination/Termination	L31		189,761,837
4 Cable And Wire Facilities	L41		16,117,148,895
5 Amortizable Assets	L45		1,099,456,491
6 Total Plant In Service	(Formula)		32,131,780,898
7 Property Held For Future Use	L47		0
Plant Under Construction -			
8 Short & Long Term	L48,49		979,997,074
9 Telecommunications Plant Adjustment:			
10 Tel. Acquisition	L51		0
11 Other Plant	L52		0
12 Nonoperating Plant	L53		71,809,200
13 Goodwill	L54		0
14 Total Telecommunications Plant	(Formula)		33,183,587,173
15 Less Acc. Prov. For Depreciation & Amort.	(Formula)		21,923,638,884
16 Net Total Utility Plant	(Formula)		\$11,259,948,288

SELECTED RATIOS AND STATISTICS

17	Current Assets / Current Liabilities	(Formula)	0.13
18	Total Capitalization	(Formula)	\$5,661,116,772
	<u>Percent Of Capitalization (Incl. S-T- Debt)</u>		
19	Long-Term Debt	(Formula)	2.5%
20	Preferred Stock	(Formula)	0.0%
21	Common Stock & Retained Earnings	(Formula)	-80.9%
22	Short-Term Debt	(Formula)	178.3%
23	Pretax Coverage of Interest Expense	(Formula)	-3.87
24	Com. Stock Dividends as a % of Earnings	(Formula)	0.0%
25	Return on Common Equity	(Formula)	29.8%
	Internal Cash Generated as a % of		
26	Cash Outflows for Construction	(Formula)	-22.7%
27	CWIP as a % of Plant	(Formula)	3.0%
	Number of Employees	(Formula)	11132
	Source		
	Current Assets	(Formula)	1563106477
	Current Liabilities	(Formula)	11749035957
	Total Capitalization	(Formula)	5661116772
	Long-Term Debt	(Formula)	142633107.7
	Preferred Stock	(Formula)	0
	Common Stock and Retained Earnings (Excl. Preferred Stock)	(Formula)	-4577241613
	Short-Term Debt	(Formula)	10095725278
	Pretax Income	See Below	-1465994587
	Interest Expense	(Formula)	378890357.4
	Common Dividends Paid	(Formula)	0
	Net Income (Excl. Preferred Stock Dividends)	See Below	-1363221129
	Internal Cash	(Formula)	-264112422.3
	Cash Outflows for Construction	(Formula)	-1162234082
	CWIP	(Formula)	979997074
	Total Plant	(Formula)	33183587173
	Shares Outstanding	Pg. 63, Ln 9 (c)	1
	Number of Employees	Pg. 100, Ln 32	11132

Additional Calculations

Data used for "Pretax Income":	NOI Before FIT	-1722170682
	Non-Oper. Inc. & Exp.	256176095.1
	Non-Oper. Tax - Other	0
	Total	(\$1,465,994,587)
Data used for "Net Income":	Net Income	-1363221129
	Pref. Dividends	0
	Total	-1363221129